

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**GENERAL PURPOSE ANNUAL FINANCIAL REPORT**

**For the Year Ended June 30, 2022**

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Auditors' Report	1-3
Independent Auditor's Report over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	4-5
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	6-7
<b>Basic Financial Statements</b>	
Statement of Assets and Liabilities Arising from Cash Transactions/ Statement of Position	8-11
Statement of Revenues Received/Revenues, Expenditures Disbursed/ Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds)	12-14
Statements of Revenues Received/Revenues (All Funds)	15-19
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds)	20-28
<b>Notes to Financial Statements</b>	29-52
<b>Supplementary Schedules</b>	
IMRF - Schedule of Changes in the Net Pension Liability and Related Ratios	53
IMRF - Schedule of Employer Contributions	54
TRS - Schedule of Employer's Proportional Share of Net Pension Liability	55
THIS – Schedule of Employer's Proportional Share of Net OPEB Liability	56
THIS – Methods and Assumptions Used to Determine Contribution Rates	57
Student Activity Funds	58-59
Schedule of Ad Valorem Tax Receipts	60
Schedule of Short-Term Debt/Long-Term Debt	61
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/Schedule of Tort Immunity Expenditures	62
Illinois Grant Accountability and Transparency Act – Consolidated Year-End Financial Report	63-84
<b>Statistical Section</b>	
Schedule of Capital Outlay and Depreciation	85
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	86-88
Financial Profile Information	89
Estimated Financial Profile Summary	90

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**TABLE OF CONTENTS**

	<u>Page</u>
Current Year Payment on Contracts for Indirect Cost Rate Computation	91-92
Estimated Indirect Cost Rate for Federal Programs (Section I, Section II)	93
Administrative Cost Worksheet	94
Auditor's Questionnaire	95-96
Report on Shared Services or Outsourcing	97
Itemization Schedule	98
<b>Supplemental Information Required by The Uniform Guidance</b>	
Reconciliation of Federal Revenues	99
Schedule of Expenditures of Federal Awards	100-103
Notes to Schedule Expenditures of Federal Awards	104-105
Schedule of Findings and Questioned Costs	106-110
Schedule of Prior Audit Findings	111

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## *Pehlman & Dold, P.C.*

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### ***INDEPENDENT AUDITORS' REPORT***

To the President and Board of Education  
Pawnee Community Unit School District No. 11  
Pawnee, Illinois

#### ***Opinions***

We have audited the accompanying cash basis financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois, which comprise the statement of assets and liabilities arising from cash transactions, of each fund as of June 30, 2022, and the related statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance, statement of revenues received, and statement of expenditures disbursed - budget to actual, for each fund, for the year then ended, and the related notes to the financial statements.

#### ***Qualified Opinion on Regulatory Basis of Accounting***

In our opinion, except for the effects, if any, of the valuation of fixed assets as noted in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Pawnee Community Unit School District No. 11, Pawnee, Illinois, as of June 30, 2022, and their respective cash receipts and disbursements, and budgetary results for the year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pawnee Community Unit School District No. 11, Pawnee, Illinois, as of June 30, 2022, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Pawnee Community Unit School District No. 11, Pawnee, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinions.

#### ***Basis for Qualified Opinion on Regulatory Basis of Accounting***

The District does not maintain a formal record system for the general fixed asset account group as shown on the statement of assets and liabilities arising from cash transactions. Capital assets of the District, as of July 1, 1966, were calculated by School District officials in accordance with guidelines promulgated by the Illinois State Board of Education. These valuations have been adjusted for transactions since July 1, 1966, and have been recorded in the fixed asset group of accounts. We did not attempt to establish these values.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1, the financial statements are prepared by Pawnee Community Unit School District No. 11, Pawnee, Illinois, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of

accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pawnee Community Unit School District No. 11, Pawnee, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

#### **Other Information**

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary schedules on pages 53 through 84, statistical section on pages 85 through 97 and the itemization schedule on page 98, supplementary information relative to pensions and other post-retirement benefits, and Schedule for Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements of Pawnee Community Unit School District No. 11. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 86-87 and per capita tuition charges on page 88, and the supplementary information relative to pensions and other post-retirement benefits, is the responsibility of management and has been derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The information on pages 86 through 87, and page 88, is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Report on Shared Services or Outsourcing on page 97 contains

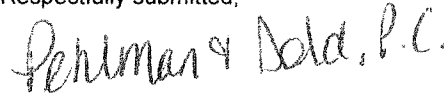
unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on pages 94 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 87 and per capita tuition charges on page 88, and the supplementary information relative to pensions and other post-retirement benefits, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

The accompanying consolidated year-end financial report (CYEFR), as required by the *Grant Accountability and Transparency Act (GATA)*, 30 ILCS 708 was subjected to auditing procedures applied by us in the audit of the June 30, 2022 financial statements and, in our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 1, 2022, on our consideration of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting and compliance.

Respectfully submitted,



PEHLMAN & DOLD, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
SPRINGFIELD, ILLINOIS  
August 1, 2022

Todd J. Anderson, C.P.A.  
Jamie L. Nichols, C.P.A.  
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### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the President and Board of Education  
Pawnee Community Unit School District No. 11  
Pawnee, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois as of and for the year ended June 30, 2022, and the related notes to the financial statements, and have issued our report thereon dated August 1, 2022, which was adverse because financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

As described more fully in Note 1, Pawnee Community Unit School District No. 11 has prepared the aforementioned financial statements using accounting practices prescribed by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America.

#### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

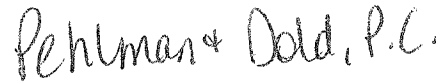
#### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Pawnee Community Unit School District No. 11, Pawnee, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in dark ink that reads "Pehlman & Dold, P.C." in a cursive, slightly stylized font.

PEHLMAN & DOLD, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
SPRINGFIELD, ILLINOIS  
August 1, 2022



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### **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the President and Board of Education  
Pawnee Community Unit School District No. 11  
Pawnee, Illinois

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited Pawnee Community Unit School District No. 11, Pawnee, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Pawnee Community Unit School District No. 11, Pawnee, Illinois' major federal programs for the year ended June 30, 2022. Pawnee Community Unit School District No. 11, Pawnee, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pawnee Community Unit School District No. 11, Pawnee, Illinois, compiled, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pawnee Community Unit School District No. 11, Pawnee, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Pawnee Community Unit School District No. 11, Pawnee, Illinois' compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Pawnee Community Unit School District No. 11, Pawnee, Illinois' federal programs.

##### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on Pawnee Community Unit School District No. 11, Pawnee, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that individually or in the aggregate, it would influence the judgment made by a reasonable user based on the report on

compliance about Pawnee Community Unit School District No. 11, Pawnee, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pawnee Community Unit School District No. 11, Pawnee, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and any deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### ***Report on Internal Control Over Compliance***

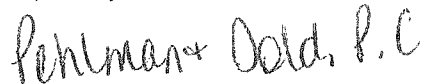
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



PEELMAN & DOLD, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
SPRINGFIELD, ILLINOIS  
August 1, 2022

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2022**

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
Cash (Accounts 111 through 115) <sup>1</sup>		6,262,796	979,355	80,525	212,570	186,344	520,971	164,985	252,765	35,246
Investments	120	717,649			215,647			882,230		200,884
Taxes Receivable	130									
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190	7,889								
<b>Total Current Assets</b>		6,988,334	979,355	80,525	428,217	186,344	520,971	1,047,215	252,765	236,130
<b>CAPITAL ASSETS (200)</b>										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
<b>Total Capital Assets</b>										
<b>CURRENT LIABILITIES (400)</b>										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480									
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
<b>Total Current Liabilities</b>		0	0	0	0	0	0	0	0	0
<b>LONG-TERM LIABILITIES (500)</b>										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
<b>Total Long-Term Liabilities</b>										
Reserved Fund Balance	714	6,898				43,468	520,971			236,130
Unreserved Fund Balance	730	6,981,436	979,355	80,525	428,217	142,876		1,047,215	252,765	
Investment in General Fixed Assets										
<b>Total Liabilities and Fund Balance</b>		6,988,334	979,355	80,525	428,217	186,344	520,971	1,047,215	252,765	236,130
<b>ASSETS / LIABILITIES for Student Activity Funds</b>										
<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
Student Activity Fund Cash and Investments	126	200,929								
<b>Total Student Activity Current Assets For Student Activity Funds</b>		200,929								
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
Total Current Liabilities For Student Activity Funds		0								
Reserved Student Activity Fund Balance For Student Activity Funds	715	200,929								
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		200,929								
<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>										

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2022**

	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>ASSETS</b> (Enter Whole Dollars)										
Total Current Assets District with Student Activity Funds		7,189,263	979,355	80,525	428,217	186,344	520,971	1,047,215	252,765	236,130
Total Capital Assets District with Student Activity Funds										
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
Total Long-Term Liabilities District with Student Activity Funds										
Reserved Fund Balance District with Student Activity Funds	714	207,827	0	0	0	43,468	520,971	0	0	236,130
Unreserved Fund Balance District with Student Activity Funds	730	6,981,436	979,355	80,525	428,217	142,876	0	1,047,215	252,765	0
Investment in General Fixed Assets District with Student Activity Funds										
Total Liabilities and Fund Balance District with Student Activity Funds		7,189,263	979,355	80,525	428,217	186,344	520,971	1,047,215	252,765	236,130

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2022**

ASSETS (Enter Whole Dollars)	Acct. #	Account Groups		
		Agency Fund	General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>				
Cash (Accounts 111 through 115) :				
Investments	120			
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160			
Inventory	170			
Prepaid Items	180			
Other Current Assets (Describe & Itemize)	190			
<b>Total Current Assets</b>		0		
<b>CAPITAL ASSETS (200)</b>				
Works of Art & Historical Treasures	210			
Land	220		68,728	
Building & Building Improvements	230		9,757,724	
Site Improvements & Infrastructure	240		732,255	
Capitalized Equipment	250		1,564,204	
Construction in Progress	260			
Amount Available in Debt Service Funds	340			80,525
Amount to be Provided for Payment on Long-Term Debt	350			102,475
<b>Total Capital Assets</b>			12,122,911	183,000
<b>CURRENT LIABILITIES (400)</b>				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493			
<b>Total Current Liabilities</b>		0		
<b>LONG-TERM LIABILITIES (500)</b>				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			183,000
<b>Total Long-Term Liabilities</b>				183,000
Reserved Fund Balance	714			
Unreserved Fund Balance	730			
Investment in General Fixed Assets			12,122,911	
<b>Total Liabilities and Fund Balance</b>		0	12,122,911	183,000
<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
Student Activity Fund Cash and Investments	126			
<b>Total Student Activity Current Assets For Student Activity Funds</b>				
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
Total Current Liabilities For Student Activity Funds				
Reserved Student Activity Fund Balance For Student Activity Funds	715			
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2022**

ASSETS (Enter Whole Dollars)	Acct. #	Account Groups		
		Agency Fund	General Fixed Assets	General Long-Term Debt
Total Current Assets District with Student Activity Funds		0		
Total Capital Assets District with Student Activity Funds			12,122,911	183,000
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
Total Current Liabilities District with Student Activity Funds		0		
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
Total Long-Term Liabilities District with Student Activity Funds				183,000
Reserved Fund Balance District with Student Activity Funds	714	0		
Unreserved Fund Balance District with Student Activity Funds	730	0		
Investment in General Fixed Assets District with Student Activity Funds			12,122,911	
Total Liabilities and Fund Balance District with Student Activity Funds		0	12,122,911	183,000

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)											
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
RECEIPTS/REVENUES											
LOCAL SOURCES											
1000		7,395,481	676,163	189,078	174,289	298,721	529,561	43,631	714,874	43,367	
2000	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	11,635	0	0	0	0	0	0	0	0	
3000	STATE SOURCES	663,613	0	0	74,476	0	50,000	0	0	0	
4000	FEDERAL SOURCES	914,730	0	0	0	0	0	0	0	0	
	Total Direct Receipts/Revenues	8,985,459	676,163	189,078	248,765	298,721	579,561	43,631	714,874	43,367	
3998	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	1,541,284									
	Total Receipts/Revenues	10,526,743	676,163	189,078	248,765	298,721	579,561	43,631	714,874	43,367	
DISBURSEMENTS/EXPENDITURES											
1000	Instruction	3,792,064				132,691			255,960		
2000	Support Services	984,301	542,516		427,795	163,777	422,300		364,309	212,089	
3000	Community Services	0	0	0	0	0	0	0	0	0	
4000	Payments to Other Districts & Governmental Units	648,236	0	0	0	0	0	0	0	0	
5000	Debt Service	0	0	185,265	0	0	0	0	0	0	
	Total Direct Disbursements/Expenditures	5,424,601	542,516	185,265	427,795	296,468	422,300		620,269	212,089	
4180	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	1,541,284		0	0	0	0	0	0	0	
	Total Disbursements/Expenditures	6,965,885	542,516	185,265	427,795	296,468	422,300		620,269	212,089	
	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>	3,560,858	133,647	3,813	(179,030)	2,253	157,261	43,631	94,605	(168,722)	
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
7110	Abolishment of the Working Cash Fund <sup>12</sup>										
7110	Abatement of the Working Cash Fund <sup>12</sup>										
7120	Transfer of Working Cash Fund Interest	19,557									
7130	Transfer Among Funds										
7140	Transfer of Interest										
7150	Transfer from Capital Project Fund to O&M Fund										
7160	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>										
7170	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>										
SALE OF BONDS (7200)											
7210	Principal on Bonds Sold										
7220	Premium on Bonds Sold										
7230	Accrued Interest on Bonds Sold		500		53,000						
7300	Sale or Compensation for Fixed Assets <sup>6</sup>			0							
7400	Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>			0							
7500	Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>			0							
7600	Transfer to Debt Service to Pay Principal on Revenue Bonds			0							
7700	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds			0			0				
7800	Transfer to Capital Projects Fund										
7900	ISBE Loan Proceeds										
7990	Other Sources Not Classified Elsewhere										
	Total Other Sources of Funds	19,557	500	0	53,000	0	0	0	0	0	
OTHER USES OF FUNDS (8000)											

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100)</b>										
Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110									
Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
Transfer Among Funds	8130							19,557		
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410									
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on LSE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	19,557	0	0
<b>Total Other Sources/Uses of Funds</b>		19,557	500	0	53,000	0	0	(19,557)	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,580,415	134,147	3,813	(126,030)	2,253	157,261	24,074	94,605	(158,722)
Fund Balances without Student Activity Funds - July 1, 2021		3,407,919	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160	404,852
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2022		6,988,334	979,355	80,535	428,217	186,344	520,971	1,047,215	252,765	236,130
<b>Student Activity Fund Balance - July 1, 2021</b>		193,301								
<b>RECEIPTS/REVENUES - Student Activity Funds</b>										
Total Student Activity Direct Receipts/Revenues	1799	349,120								
<b>DISBURSEMENTS/EXPENDITURES - Student Activity Funds</b>										
Total Student Activity Disbursements/Expenditures	1999	341,492								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		7,628								
<b>Student Activity Fund Balance - June 30, 2022</b>		200,929								
<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
<b>LOCAL SOURCES</b>	1000	7,744,601	676,163	189,078	174,289	298,721	529,561	43,631	714,874	43,367



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>										
STATE SOURCES	2000	11,635	0	0	0	0	0	0	0	0
	3000	663,613	0	0	74,476	0	50,000	0	0	0
FEDERAL SOURCES	4000	914,730	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		9,334,579	676,163	189,078	248,765	298,721	579,561	43,631	714,874	43,367
Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	1,541,284	0	0	0	0	0	0	0	0
Total Receipts/Revenues		10,875,863	676,163	189,078	248,765	298,721	579,561	43,631	714,874	43,367
<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
Instruction	1000	4,133,556				132,691			364,309	212,089
Support Services	2000	984,301	542,516		427,795	163,777	422,300			
Community Services	3000	0	0		0	0	0		0	0
Payments to Other Districts & Governmental Units	4000	648,236	0	0	0	0	0		0	0
Debt Service	5000	0	0	185,265	0	0	0		0	0
Total Direct Disbursements/Expenditures		5,766,093	542,516	185,265	427,795	296,468	422,300		620,269	212,089
Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	1,541,284	0	0	0	0	0		0	0
Total Disbursements/Expenditures		7,307,377	542,516	185,265	427,795	296,468	422,300		620,269	212,089
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		3,568,486	133,647	3,813	(179,030)	2,253	157,261	43,631	94,605	(168,722)
<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds		19,557	500	0	53,000	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
Total Other Uses of Funds		0	0	0	0	0	0	19,557	0	0
Total Other Sources/Uses of Funds		19,557	500	0	53,000	0	0	(19,557)	0	0
Fund Balances (All sources with Student Activity Funds) - June 30, 2022		7,189,263	979,355	80,525	428,217	186,344	520,971	1,047,215	252,765	236,130

**The notes to the financial statements are an integral part of this statement**

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
<b>Total Transportation Fees</b>				0						
<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
Interest on Investments	1510	28,523	3	1	1	2		265	5	
Gain or Loss on Sale of Investments	1520									
<b>Total Earnings on Investments</b>		28,523	3	1	1	2	0	265	5	0
<b>FOOD SERVICE</b>	<b>1600</b>									
Sales to Pupils - Lunch	1611	3,507								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613	96								
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620	866								
Other Food Service (Describe & Itemize)	1690	620								
<b>Total Food Service</b>		5,089								
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
Admissions - Athletic	1711	16,276								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720	10,375								
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790									
Student Activity Funds Revenues	1799	349,120								
<b>Total District/School Activity Income (without Student Activity Funds)</b>		26,651								
<b>Total District/School Activity Income (with Student Activity Funds)</b>		375,771	0							
<b>TEXTBOOK INCOME</b>	<b>1800</b>									
Rentals - Regular Textbooks	1811	56,340								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
<b>Total Textbook Income</b>		56,340								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
Rentals	1910									
Contributions and Donations from Private Sources	1920						12,500			
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950									
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970	1,125								
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991	7,707					517,061			
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993	5,025								
Other Local Revenues (Describe & Itemize)	1999	7,897								
<b>Total Other Revenue from Local Sources</b>		21,754	0	0	824	0	529,561	0	19,626	0
<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	7,395,481	676,163	189,078	174,289	298,721	529,561	43,631	714,874	43,367

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	<b>1000</b>	<b>7,744,601</b>								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
Flow-through Revenue from State Sources	2100	8,119								
Flow-through Revenue from Federal Sources	2200	3,516								
Other Flow-Through (Describe & Itemize)	2300									
<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	<b>11,635</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
Evidence Based Funding Formula (Section 18 & 15)	3001	526,983								
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	5,241								
<b>Total Unrestricted Grants-In-Aid</b>		<b>532,224</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
<b>SPECIAL EDUCATION</b>										
Special Education - Private Facility Tuition	3100	8,243								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	12,846								
Special Education - Orphanage - Summer/Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199	21,089	0		0					
<b>Total Special Education</b>										
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WCEP	3225									
CTE - Agriculture Education	3235	1,287								
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299	1,287	0			0				
<b>Total Career and Technical Education</b>										
<b>BILINGUAL EDUCATION</b>										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
<b>Total Bilingual Ed</b>										
State Free Lunch & Breakfast	3360	3,325								
School Breakfast Initiative	3365									
Driver Education	3370	6,978								
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
<b>TRANSPORTATION</b>										
Transportation - Regular and Vocational	3500									
Transportation - Special Education	3510				40,606					
Transportation - Other (Describe & Itemize)	3599				33,870					
<b>Total Transportation</b>										
Learning Improvement - Change Grants	3610	0	0		74,476	0				
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705									
Chicago General Education Block Grant	3766	98,710								
Chicago Educational Services Block Grant	3767									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920						50,000			
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		131,389	0	0	74,476	0	50,000	0	0	0
Total Receipts from State Sources	3000	663,613	0	0	74,476	0	50,000	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
<b>TITLE V</b>										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
Total Title V		0	0	0	0	0	0	0	0	0
<b>FOOD SERVICE</b>										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	150,050								
Special Milk Program	4215									
School Breakfast Program	4220	16,730								
Summer Food Service Program	4225	4,754								
Child and Adult Care Food Program	4226	3,554								
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299	175,088								
Total Food Service							0			
<b>TITLE I</b>										
Title I - Low Income	4300	141,583								
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		141,583	0		0	0	0			
<b>TITLE IV</b>										
Title IV - Student Support & Academic Enrichment Grant	4400	902								
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		902	0		0	0	0			
<b>FEDERAL - SPECIAL EDUCATION</b>										
Fed - Spec Education - Preschool Flow-Through	4600	4,541								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	147,159								

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022**

Acct #	Education	(10)	Operations & Maintenance	(20)	Debt Services	(30)	Transportation	(40)	Retirement/ Social Security	(50)	Capital Projects	(60)	Working Cash	(70)	Tort	(80)	Fire Prevention & Safety	(90)
Fed - Spec Education - IDEA - Room & Board	4625																	
Fed - Spec Education - IDEA - Discretionary	4630																	
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699																	
<b>Total Federal - Special Education</b>		151,700	0		0		0		0									
<b>CTE - PERKINS</b>																		
CTE - Perkins - Title III E - Tech Prep	4770																	
CTE - Other (Describe & Itemize)	4799																	
<b>Total CTE - Perkins</b>		0	0						0									
<b>Federal - Adult Education</b>																		
ARRA - General State Aid - Education Stabilization	4810																	
ARRA - Title I - Low Income	4850																	
ARRA - Title I - Neglected, Private	4851																	
ARRA - Title I - Delinquent, Private	4852																	
ARRA - Title I - School Improvement (Part A)	4853																	
ARRA - Title I - School Improvement (Section 1005g)	4854																	
ARRA - IDEA - Part B - Preschool	4855																	
ARRA - IDEA - Part B - Flow-Through	4856																	
ARRA - Title II D - Technology-Formula	4857																	
ARRA - Title II D - Technology-Competitive	4860																	
ARRA - McKinney - Vento Homeless Education	4861																	
ARRA - Child Nutrition Equipment Assistance	4862																	
Impact Aid Formula Grants	4863																	
Impact Aid Competitive Grants	4864																	
Qualified Zone Academy Bond Tax Credits	4865																	
Qualified School Construction Bond Credits	4866																	
Build America Bond Tax Credits	4867																	
Build America Bond Interest Reimbursement	4868																	
ARRA - General State Aid - Other Govt Services Stabilization	4869																	
Other ARRA Funds - II	4870																	
Other ARRA Funds - III	4871																	
Other ARRA Funds - IV	4872																	
Other ARRA Funds - V	4873																	
ARRA - Early Childhood	4874																	
Other ARRA Funds VII	4875																	
Other ARRA Funds VIII	4876																	
Other ARRA Funds IX	4877																	
Other ARRA Funds X	4878																	
Other ARRA Funds Ed Job Fund Program	4879																	
<b>Total Stimulus Programs</b>	4880	0	0		0		0		0		0		0		0		0	
Race to the Top Program	4901																	
Race to the Top - Preschool Expansion Grant	4902																	
Title III - Immigrant Education Program (IEP)	4905																	
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909																	
McKinney Education for Homeless Children	4920																	
Title II - Eisenhower Professional Development Formula	4930																	
Title II - Teacher Quality	4932	13,177																
Federal Charter Schools	4960																	
State Assessment Grants	4981																	
Grant for State Assessments and Related Activities	4982																	
Medicaid Matching Funds - Administrative Outreach	4991	10,195																
Medicaid Matching Funds - Fee-for-Service Program	4992																	
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	422,085																
<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		914,730	0		0		0		0		0		0		0		0	
<b>Total Receipts/Revenues from Federal Sources</b>		914,730	0		0		0		0		0		0		0		0	
<b>Total Direct Receipts/Revenues (Without Student Activity Funds 1799)</b>		8,985,459	676,163		189,078		248,765		298,721		579,561		43,631		714,874		43,367	
<b>Total Direct Receipts/Revenues (With Student Activity Funds 1799)</b>		9,334,579	676,163		189,078		248,765		298,721		579,561		43,631		714,874		43,367	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	1000										
Regular Programs	1100	2,175,547	271,710	80,673	121,417	213,926				2,863,273	3,968,365
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125	138,511	22,057	1,097	2,568					164,233	160,708
Special Education Programs (Functions 1200-1220)	1200	182,913	13,481							196,394	266,097
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250	51,628	11,041	26,771	16,894	1,200				107,534	141,639
Remedial and Supplemental Programs Pre-K	1275									0	1,100
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400	164,153	26,136		5,494					195,783	219,478
Interscholastic Programs	1500	157,285	197	35,733	38,274	6,392	2,090			239,971	245,086
Summer School Programs	1600	7,531	58							7,589	9,639
Gifted Programs	1650									0	0
Driver's Education Programs	1700	14,800	2,487							17,287	16,908
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs - Private Tuition	1911									0	0
Special Education Programs K-12 - Private Tuition	1912									0	0
Special Education Programs Pre-K - Tuition	1913									0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
Adult/Continuing Education Programs - Private Tuition	1916									0	0
CTE Programs - Private Tuition	1917									0	0
Interscholastic Programs - Private Tuition	1918									0	0
Summer School Programs - Private Tuition	1919									0	0
Gifted Programs - Private Tuition	1920									0	0
Bilingual Programs - Private Tuition	1921									0	0
Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	0
Student Activity Fund Expenditures	1999									0	300,000
Total Instruction <sup>10</sup> (without Student Activity Funds)	1000	2,892,368	347,167	144,274	184,647	221,518		341,492	0	3,792,064	5,029,018
Total Instruction <sup>10</sup> (with Student Activity Funds)	1000	2,892,368	347,167	144,274	184,647	221,518		343,582	0	4,133,556	5,329,018
SUPPORT SERVICES (ED)											
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110									0	0
Guidance Services	2120	97,751	9,547		88					107,386	113,970
Health Services	2130	10,895	21		1,705					12,621	11,575
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	2100	108,646	9,568	0	1,793	0	0	0	0	120,007	125,545
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210										
Educational Media Services	2220	31,820	5,459	24,433	4,373	1,179				29,892	33,500
Assessment & Testing	2230		9,026	757						47,155	38,874
Total Support Services - Instructional Staff	2200	31,820	14,485	35,345	4,794	1,179	0	0	0	10,576	12,245
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310			21,651	8,155		3,246			33,052	19,800
Executive Administration Services	2320	143,924	10,927		64		2,021			156,936	154,792
Special Area Administration Services	2330									0	0
Tort Immunity Services	2361										
Total Support Services - General Administration	2300	143,924	10,927	21,651	8,219	0	5,267	0	0	189,988	174,592
SUPPORT SERVICES - SCHOOL ADMINISTRATION											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
Description (Enter Whole Dollars)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
<b>2410</b>	281,712	45,632		5,866		686			333,896	329,704
Office of the Principal Services										
<b>2490</b>										0
Other Support Services - School Admin (Describe & Itemize)										
<b>2400</b>	281,712	45,632	0	5,866	0	686	0	0	333,896	329,704
Total Support Services - School Administration										
<b>SUPPORT SERVICES - BUSINESS</b>										
<b>2510</b>									0	0
Direction of Business Support Services										
<b>2520</b>	30,358	14	4,920	419					35,711	38,402
Fiscal Services										0
<b>2540</b>									0	0
Operation & Maintenance of Plant Services										
<b>2550</b>									0	0
Pupil Transportation Services										
<b>2560</b>	96,363	70	5,085	90,251	3,356				195,125	187,856
Food Services										
<b>2570</b>			13,543	5,853					19,396	28,900
Internal Services										
<b>2500</b>	126,721	84	23,548	96,523	3,356	0	0	0	250,232	255,158
Total Support Services - Business										
<b>SUPPORT SERVICES - CENTRAL</b>										
<b>2610</b>									0	0
Direction of Central Support Services										
<b>2620</b>									0	0
Planning, Research, Development, & Evaluation Services										
<b>2630</b>			2,555						2,555	6,000
Information Services										0
<b>2640</b>									0	0
Staff Services										
<b>2660</b>									0	0
Data Processing Services										
<b>2600</b>	0	0	2,555	0	0	0	0	0	2,555	6,000
Total Support Services - Central										
<b>2900</b>									0	0
Other Support Services (Describe & Itemize)										
<b>2000</b>	692,823	80,696	83,099	117,195	4,535	5,953	0	0	984,301	975,618
Total Support Services									0	0
<b>COMMUNITY SERVICES (ED)</b>										
<b>3000</b>										
<b>4000</b>										
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>										
<b>4110</b>									0	0
Payments for Regular Programs										
<b>4120</b>									0	0
Payments for Special Education Programs										
<b>4130</b>									0	0
Payments for Adult/Continuing Education Programs										
<b>4140</b>									0	0
Payments for CTE Programs										
<b>4170</b>									0	0
Payments for Community College Programs										
<b>4190</b>									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)										
<b>4100</b>			0			0			0	0
Total Payments to Other Govt Units (In-State)										
<b>4210</b>									0	0
Payments for Regular Programs - Tuition										
<b>4220</b>									0	0
Payments for Special Education Programs - Tuition										
<b>4230</b>									0	0
Payments for Adult/Continuing Education Programs - Tuition										
<b>4240</b>									0	0
Payments for CTE Programs - Tuition										
<b>4270</b>									0	0
Payments for Community College Programs - Tuition										
<b>4280</b>									0	0
Payments for Other Programs - Tuition										
<b>4290</b>									0	0
Other Payments to In-State Govt Units										
<b>4200</b>						648,236			648,236	1,113,865
Total Payments to Other Govt Units - Tuition (In State)										
<b>4310</b>									0	0
Payments for Regular Programs - Transfers										
<b>4320</b>									0	0
Payments for Special Education Programs - Transfers										
<b>4330</b>									0	0
Payments for Adult/Continuing Ed Programs-Transfers										
<b>4340</b>									0	0
Payments for CTE Programs - Transfers										
<b>4370</b>									0	0
Payments for Community College Program - Transfers										
<b>4380</b>									0	0
Payments for Other Programs - Transfers										
<b>4390</b>									0	0
Other Payments to In-State Govt Units - Transfers										
<b>4300</b>			0			0			0	0
Total Payments to Other Govt Units - Transfers (In-State)										
<b>4400</b>									0	0
Payments to Other Govt Units (Out-of-State)										
<b>4000</b>			0			648,236			648,236	1,113,865
Total Payments to Other Govt Units										
<b>DEBT SERVICES (ED)</b>										
<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>										
<b>5110</b>									0	0
Tax Anticipation Warrants										
<b>5120</b>									0	0
Tax Anticipation Notes										
<b>5130</b>									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes										
<b>5140</b>									0	0
State Aid Anticipation Certificates										



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Other Interest on Short-Term Debt	5150									0	0
Total Interest on Short-Term Debt	5100						0			0	0
Debt Services - Interest on Long-Term Debt	5200									0	0
Total Debt Services	5000						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										0
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		3,585,191	427,863	227,373	301,842	226,053	656,279	0	0	5,424,601	7,118,501
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		3,585,191	427,863	227,373	301,842	226,053	997,771	0	0	5,766,093	7,418,501
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										3,560,858	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										3,568,486	
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>	<b>2000</b>										
<b>SUPPORT SERVICES (O&amp;M)</b>											
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	0
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	280,810	28,743	69,643	160,245	3,075				542,516	563,254
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Total Support Services - Business	2500	280,810	28,743	69,643	160,245	3,075				542,516	563,254
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	280,810	28,743	69,643	160,245	3,075				542,516	563,254
<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
Total Debt Services	5000						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
Total Direct Disbursements/Expenditures		280,810	28,743	69,643	160,245	3,075	0	0	0	542,516	563,254
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										133,647	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>30 - DEBT SERVICES (DS)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						9,265			9,265	9,265
<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
(Lease/Purchase Principal Retired) <sup>11</sup>							176,000			176,000	176,000
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>										
Total Debt Services	5000			0			185,265			185,265	185,265
<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										
Total Disbursements/Expenditures				0			185,265			185,265	185,265
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,813	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>											
<b>SUPPORT SERVICES - PUPILS</b>	<b>2100</b>									0	0
Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
<b>SUPPORT SERVICES - BUSINESS</b>											
Pupil Transportation Services	2550	103,126	12,121	8,664	32,803	271,081				427,795	437,205
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	103,126	12,121	8,664	32,803	271,081	0	0	0	427,795	437,205
<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0	0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>										
Total Payments to Other Govt Units	4000			0			0			0	0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5100									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5200									0	0
(Lease/Purchase Principal Retired) <sup>11</sup>	5300										
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>											
Total Debt Services	5400									0	0
5000										0	0
6000										0	0
<b>PROVISION FOR CONTINGENCIES (TR)</b>											
Total Disbursements/Expenditures		103,126	12,121	8,564	32,803	271,081	0	0	0	427,795	437,205
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(179,030)	
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>											
Regular Programs	1000									71,270	70,460
Pre-K Programs	1100		71,270							8,525	9,649
Special Education Programs (Functions 1200-1220)	1125		8,525							41,931	62,015
Special Education Programs - Pre-K	1200		41,931							0	0
Remedial and Supplemental Programs - K-12	1225									0	0
Remedial and Supplemental Programs - Pre-K	1250									0	0
Adult/Continuing Education Programs	1275									0	0
CTE Programs	1300									0	0
Interscholastic Programs	1400		2,868							0	0
Summer School Programs	1500		7,109							2,868	3,086
Gifted Programs	1600		723							7,109	8,968
Driver's Education Programs	1650									723	1,593
Bilingual Programs	1700		265							265	289
Truants' Alternative & Optional Programs	1800									0	0
Total Instruction	1900		132,691							132,691	156,060
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110									0	0
Guidance Services	2120		1,546							1,546	1,562
Health Services	2130		10,286							10,286	9,039
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	2100		11,832							11,832	10,601
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220		4,651							4,651	4,277
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	2200		4,651							4,651	4,277
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310									0	0
Executive Administration Services	2320		10,634							10,634	10,585
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	414
Total Support Services - General Administration	2300		10,634							10,634	10,999
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
Office of the Principal Services	2410									31,960	32,611
Other Support Services - School Administration (Describe & Itemize)	2490		31,960							0	0
Total Support Services - School Administration	2400		31,960							31,960	32,611
<b>SUPPORT SERVICES - BUSINESS</b>											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Direction of Business Support Services	2510									0	0
Fiscal Services	2520		2,678							2,678	2,521
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		60,029							60,029	61,373
Pupil Transportation Services	2550		21,445							21,445	22,001
Food Services	2560		20,548							20,548	21,248
Internal Services	2570									0	0
Total Support Services - Business	2500		104,700							104,700	107,143
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	2600		0							0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000		163,777							163,777	165,631
<b>COMMUNITY SERVICES (MR/SS)</b>	3000									0	0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	4000										
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Total Payments to Other Govt Units	4000		0							0	0
<b>DEBT SERVICES (MR/SS)</b>	5000										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
Total Debt Services - Interest	5000									0	0
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	6000										
Total Disbursements/Expenditures			296,468				0			296,468	321,691
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,253	
<b>60 - CAPITAL PROJECTS (CP)</b>											
<b>SUPPORT SERVICES (CP)</b>	2000										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition and Construction Services	2530			32,884	32,012	357,404				422,300	496,776
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	32,884	32,012	357,404	0	0	0	422,300	496,776
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	4000										
<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
Payments to Regular Programs (In-State)	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000			0						0	0
<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	6000										
Total Disbursements/Expenditures		0	0	32,884	32,012	357,404	0	0	0	422,300	496,776
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										157,261	
<b>70 - WORKING CASH (WC)</b>											

# STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL FOR THE YEAR ENDING JUNE 30, 2022

Description (Enter Whole Dollars)		Funct #							Budget		
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits		
<b>80 - TORT FUND (TF)</b>											
<b>INSTRUCTION (TF)</b>		1000									
Regular Programs		200,156									200,156
Tuition Payment to Charter Schools											0
Pre-K Programs											0
Special Education Programs (Functions 1200 - 1220)		20,323									20,323
Pre-K Programs											0
Special Education Programs Pre-K											0
Remedial and Supplemental Programs K-12											0
Remedial and Supplemental Programs Pre-K											0
Adult/Continuing Education Programs											0
CTE Programs		22,802									22,802
Interscholastic Programs		12,679									12,679
Summer School Programs											0
Gifted Programs											0
Driver's Education Programs											0
Bilingual Programs											0
Truant Alternative & Optional Programs											0
Pre-K Programs - Private Tuition											0
Regular K-12 Programs Private Tuition											0
Special Education Programs K-12 Private Tuition											0
Special Education Programs Pre-K Tuition											0
Remedial/Supplemental Programs K-12 Private Tuition											0
Remedial/Supplemental Programs Pre-K Private Tuition											0
Adult/Continuing Education Programs Private Tuition											0
CTE Programs Private Tuition											0
Interscholastic Programs Private Tuition											0
Summer School Programs Private Tuition											0
Gifted Programs Private Tuition											0
Bilingual Programs Private Tuition											0
Truants Alternative/Opt Ed Programs Private Tuition											0
Total Instruction <sup>14</sup>		255,960	0	0	0	0	0	0	0	0	255,960
<b>SUPPORT SERVICES (TF)</b>		2000									
<b>Support Services - Pupil</b>		2100									
Attendance & Social Work Services											0
Guidance Services		6,585									6,585
Health Services		32,686									32,686
Psychological Services											0
Speech Pathology & Audiology Services											0
Other Support Services - Pupils (Describe & Itemize)											0
Total Support Services - Pupil		39,271	0	0	0	0	0	0	0	0	39,271
<b>Support Services - Instructional Staff</b>		2200									
Improvement of Instruction Services											0
Educational Media Services		2,016									2,016
Assessment & Testing											0
Total Support Services - Instructional Staff		2,016	0	0	0	0	0	0	0	0	2,016
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>		2300									
Board of Education Services											0
Executive Administration Services		33,533									33,533
Special Area Administration Services											0
Claims Paid from Self Insurance Fund											0
Risk Management and Claims Services Payments											0
Total Support Services - General Administration		33,533	0	237,118	1,677	0	0	0	0	0	238,795
<b>Support Services - School Administration</b>		2400									
Office of the Principal Services		35,032									35,032
Other Support Services - School Administration (Describe & Itemize)											0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>35,032</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,032</b>	<b>42,073</b>
<b>Support Services - Business</b>	<b>2500</b>										
Direction of Business Support Services	2510									0	0
Fiscal Services	2520	5,357								5,357	4,942
Facilities Acquisition and Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	10,305								10,305	10,683
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Internal Services	2570									0	0
<b>Total Support Services - Business</b>	<b>2500</b>	<b>15,662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,662</b>	<b>15,625</b>
<b>Support Services - Central</b>	<b>2600</b>										
Direction of Central Support Services	2610									0	0
Planning, Research, Development & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>										
<b>Total Support Services</b>	<b>2000</b>	<b>125,514</b>	<b>0</b>	<b>237,118</b>	<b>1,677</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>364,309</b>	<b>403,734</b>
<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>										<b>0</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>						<b>0</b>	<b>0</b>
<b>Payments for Regular Programs - Tuition</b>	<b>4210</b>										
Payments for Special Education Programs - Tuition	4230									0	0
Payments for Adult/Continuing Education Programs - Tuition	4240									0	0
Payments for CTE Programs - Tuition	4270									0	0
Payments for Community College Programs - Tuition	4280									0	0
Payments for Other Programs - Tuition	4290									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4300									0	0
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>			<b>0</b>						<b>0</b>	<b>0</b>
<b>Payments for Regular Programs - Transfers</b>	<b>4310</b>										
Payments for Adult/Continuing Ed Programs - Transfers	4320									0	0
Payments for CTE Programs - Transfers	4330									0	0
Payments for Community College Program - Transfers	4340									0	0
Payments for Other Programs - Transfers	4370									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4380									0	0
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>						<b>0</b>	<b>0</b>
<b>Payments to Other Dist &amp; Govt Units (Out of State)</b>	<b>4400</b>										
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>						<b>0</b>	<b>0</b>
<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest or Short-Term Debt	5150									0	0
<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>									<b>0</b>	<b>0</b>
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022**

Funct #	Description (Enter Whole Dollars)	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
5300	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>								0	0	0
5400	DEBT SERVICES - OTHER (Describe & Itemize)						0		0	0	0
5000	Total Debt Services								0		0
6000	PROVISIONS FOR CONTINGENCIES (TF)										0
	Total Disbursements/Expenditures	381,474	0	237,118	1,677	0	0	0	0	620,269	623,783
	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									94,605	
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
2000	SUPPORT SERVICES (FP&S)										
<b>SUPPORT SERVICES - BUSINESS</b>											
2530	Facilities Acquisition & Construction Services			5,151	1,824	205,114				212,089	256,448
2540	Operation & Maintenance of Plant Services									0	0
2500	Total Support Services - Business	0	0	5,151	1,824	205,114	0	0	0	212,089	256,448
2900	Other Support Services (Describe & Itemize)									0	0
2000	Total Support Services	0	0	5,151	1,824	205,114	0	0	0	212,089	256,448
4000	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)										
4110	Payments to Regular Programs									0	0
4120	Payments to Special Education Programs									0	0
4190	Other Payments to In-State Govt. Units (Describe & Itemize)									0	0
4000	Total Payments to Other Govt Units						0			0	0
5000	DEBT SERVICES (FP&S)										
<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
5110	Tax Anticipation Warrants									0	0
5150	Other Interest on Short-Term Debt (Describe & Itemize)									0	0
5100	Total Debt Service - Interest on Short-Term Debt						0			0	0
5200	DEBT SERVICES - INTEREST ON LONG-TERM DEBT									0	0
5300	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) <sup>15</sup>									0	0
5000	Total Debt Service						0			0	0
6000	PROVISION FOR CONTINGENCIES (FP&S)										0
	Total Disbursements/Expenditures	0	0	5,151	1,824	205,114	0	0	0	212,089	256,448
	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									(166,722)	

***NOTES TO FINANCIAL STATEMENTS***



**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2022**

**Note 1.      *REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND SIGNIFICANT ACCOUNTING POLICIES***

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

These financial statements have been issued to comply with regulatory provisions prescribed by the Illinois State Board of Education and do not include financial statements in compliance with Government Accounting Standards Board (GASB) Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Government*, and Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in accordance with accounting principles generally accepted in the United States of America.

*FINANCIAL REPORTING ENTITY*

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity as compound units. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements and other outside agencies with activities which benefit the citizens of the District have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

*DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS*

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

*Governmental Fund Types:*

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

*Education and Operations and Maintenance Funds* – The Education and Operations and Maintenance Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Education Fund.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 1.      *REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND  
SIGNIFICANT ACCOUNTING POLICIES***

*DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS*

*Governmental Fund Types: - continued*

*Debt Service Fund* – The Debt Service Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

*Transportation Fund* – The Transportation Fund is used to account for proceeds from revenues specified for use by the District for transportation of students either to and from school or for other purposes.

*Municipal Retirement/Social Security Fund (IMRF)* – IMRF accounts for the accumulation of resources for, and the payment of municipal retirement, social security, and Medicare.

*Capital Projects Fund* – The Capital Projects Fund is to be used for the acquisition or construction of major capital facilities.

*Tort Fund* – The Tort Fund accounts for the accumulation of resources for, and the payment of expenditures in connection with defending or otherwise protecting the District against any liability or loss.

*Fire Prevention and Safety Fund* – The Fire Prevention and Safety Fund is used to account for proceeds from revenues specified for fire prevention and safety projects.

*Fiduciary Fund Types:*

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

*Working Cash Fund* – The Working Cash Fund is used to account for proceeds from bonds sold for working cash purposes by the District and for proceeds from working cash tax levies.

*Activity Funds* – Activity Funds account for assets held by the District as an agent for the students, other individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to activity funds' organizations are equal to assets. These funds are now included in the Education Fund.

*Account Groups:*

*General Fixed Assets* – Fixed assets used in operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Assets Account Group.

*General Long-term Debt* – Long-term liabilities are accounted for in the General Long-term Debt Account Group. Payments on general long-term debt are made through the various funds of the District.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 1.      *REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND  
SIGNIFICANT ACCOUNTING POLICIES***

*DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS*

*Account Groups:*

The two account groups are not "*funds*." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

*BASIS OF ACCOUNTING*

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts which cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

*BUDGET AND BUDGETARY ACCOUNTING*

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The budget, which was not amended, was passed on September 22, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 1.      *REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND  
SIGNIFICANT ACCOUNTING POLICIES***

*BUDGET AND BUDGETARY ACCOUNTING*

5.    The Board of Education may make transfers between the various items in any fund, not exceeding in the aggregate 10 percent of the total of such fund as set forth in the budget.
6.    The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

*CASH AND INVESTMENTS*

Except where otherwise required, the District maintains all deposits in a bank account in the name of the District. These deposits are invested on a short-term basis with interest income being allocated to the Funds based on their respective balance. The District's investments consist primarily of certificates of deposit and the Illinois School District Liquid Asset Fund Plus. Investments are stated at the lower of cost or market and gains or losses on the sale of investments are recognized upon realization. The District has no formal investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

The District invests in the Illinois School District Liquid Asset Fund Plus (ISDLAF+), Multi-Class Series (Liquid Class and Max Class) which is a comprehensive cash management program exclusively for Illinois public school entities. ISDLAF+ invests in high-quality, short-term debt instruments guaranteed by the full faith and credit of the United States, U.S. Government agency obligations, commercial paper, bank obligations and other obligations permitted by applicable Illinois statutes. The Fund is managed to comply with specific requirements of Illinois law, particularly the Public Funds Investment Act and other laws applicable to the investment of Participant's fund. Deposits in a Multi-Class Series is not considered a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. A board of trustees provides fund management oversight. The District's fair market value position in the fund is the same as the value of the pool shares.

*GENERAL FIXED ASSETS*

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental or Activity Funds and capitalized at cost in the general fixed assets account group, except that land and buildings acquired prior to July 1, 1966, are stated at estimated original cost as determined by guidelines for evaluation on a cost basis promulgated by the Illinois State Board of Education for establishing values at that date. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The capitalization threshold for all fixed assets is \$500. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation for this purpose was calculated using the straight-line method.

The estimated useful lives for fixed assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life (in years)</u>
Building and Building Improvements	25-50
Site Improvements and Infrastructure	20
Capitalized Equipment	3-10

For the year ended June 30, 2022, depreciation used in calculating per capita tuition charge was \$370,693.

Interest on bond proceeds that are to be used for health, life safety maintenance and capital improvement projects are also expensed instead of capitalized. During the year ending June 30, 2022 the District expensed \$9,265 of interest in the Debt Service Fund.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 1.      *REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND  
SIGNIFICANT ACCOUNTING POLICIES***

*FUND BALANCE REPORTING*

According to the Government Accounting Standards Board (GASB 54) fund balances are to be classified into five major classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. The regulatory model followed by the District only reports Reserved and Unreserved fund balances.

*GASB 54 Fund Balances Definitions:*

The Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions (GASB 54). This statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

*Nonspendable* – Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted into cash, such as inventory and prepaid amounts. Due to the District using the cash basis of accounting, all such items are expensed at the time of purchase, therefore, the nonspendable classification is not applicable.

*Restricted* – Restricted fund balance classification includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, such as creditors, grantors or contributors, or through enabling legislation. The District has several different revenue sources that fall into this category and can be accounted for within different funds. Some examples may include state and federal grants and certain tax levies. Such tax levies that are levied for a specific purpose are for Special Education, IMRF, Social Security, Tort Immunity, Leasing, Fire Prevention and Safety, and Debt Service. Any excess revenues over disbursements will result in restricted balances.

*State Grants* – Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Capital Projects, and Transportation Funds. At June 30, 2022 cumulative revenue received exceeded cumulative expenditures disbursed from state grants in the Educational Fund by \$54,332, resulting in a restricted balance of this amount.

*Federal Grants* – Proceeds from federal grants and the related expenditures have been included in the Educational and Debt Services Funds. At June 30, 2022 cumulative expenditures disbursed exceeded cumulative revenue received from federal grants, resulting in no restricted balances.

*Social Security* – Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/ Social Security Fund. For the year ended June 30, 2022, cumulative revenue received exceeded cumulative expenditures disbursed for this purpose by \$43,468, resulting in a restricted fund balance of this amount.

*Committed* – Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of Education at the highest level of decision-making authority, such as a resolution. A similar action must be made to remove or modify any previously committed amounts. Committed amounts will also incorporate contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 1. REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND SIGNIFICANT ACCOUNTING POLICIES**

*FUND BALANCE REPORTING*

*Construction Commitments* – As of June 30, 2022, the District entered into a contract with Gardner/L&M Glass, Inc. for window replacement. The contract amount is \$126,200, of which \$126,200 is unpaid at June 30, 2022. A contract was also entered into with P.H. Broughton & Sons, Inc. for parking lot improvements. The contract amount is \$103,144, of which \$103,144 is unpaid at June 30, 2022.

*Assigned* – Assigned fund balance classification is intended to be used by the government for a specific purpose but do not meet the criteria to be classified as restricted or committed. Intent may be expressed by the School Board itself, by the finance committee, or by the Superintendent when the School Board has delegated the authority to assign amounts.

*Unassigned* – Unassigned fund balance classification is the residual classification for the government's general operating funds that do not meet the requirements of the other fund balance classifications. The general operating funds of the District are the Education Fund, Operations and Maintenance Fund, Transportation Fund and Working Cash Fund.

*Regulatory – Fund Balance Definitions:*

*Reserved* – Reserved fund balances are those balances that are reserved by an external source for a specified purpose, other than the regular purpose of any given fund.

*Unreserved* – Unreserved fund balances are all those that are not reserved for a specified purpose of the fund.

*Reconciliation of Fund Balance Reporting:*

The first four columns of the following table represent fund balance reporting according to generally accepted accounting principles, and GASB 54. The last two columns represent fund balance reporting under the regulatory accounting model utilized by the District in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles/GASB 54				Regulatory Basis	
	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Education	\$ 207,827	\$	\$	\$6,981,436	\$ 6,898	\$6,981,436
Operations & Maintenance		126,200		853,335		979,355
Debt Service	80,525					80,525
Transportation				428,217		428,217
Municipal Retirement/ Social Security	186,344				43,468	142,876
Capital Projects	520,971				520,971	
Working Cash				1,047,215		1,047,215
Tort				252,765		252,765
Fire Prevention & Safety	236,130				236,130	

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 1. REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND SIGNIFICANT ACCOUNTING POLICIES**

*FUND BALANCE REPORTING*

Expenditure of Fund Balances:

Unless specifically identified, expenditures act to reduce restricted balances first, then committed, next assigned, and finally unassigned. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**Note 2. PROPERTY TAXES**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 tax levy was passed by the board on December 15, 2021. Property taxes attached as an enforceable lien on property as of January 1 and are payable in two installments on, or about, June 1 and September 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded on these financial statements are from the 2020 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

	<u>Limit</u>	<u>Actual (Sangamon County)</u>	
		<u>2021 Levy</u>	<u>2020 Levy</u>
Education	1.8400	1.8400	1.8400
Tort Immunity	As Needed	.8056	.8107
Special Education	.0400	.0400	.0400
Building	.5000	.5000	.5000
Transportation	.2000	.2000	.2000
Municipal Retirement	As Needed	.0921	.0908
Bond and Interest	As Needed	.2143	.2247
Working Cash	.0500	.0500	.0500
Social Security	As Needed	.1669	.1815
Fire Protection & Safety	.0500	.0500	.0500
Lease	.0500	.0161	.0169
		<u>3.9750</u>	<u>4.0046</u>

**Note 3. SPECIAL TAX LEVIES**

The financial report of the Pawnee Community Unit School District No. 11, Pawnee, Illinois for the year ended June 30, 2022 was prepared on a cash basis of accounting, as stated in Note 1. The administrators of the School District consider one year's taxes in each budget year. Local property taxes are normally collected between May and September each year and distribution of taxes to the School District could occur at any time from June through November. Receipts from local taxes could become income in one of two years depending on when the local tax collector distributes his collections to the School District.

**(a) Tort Immunity:**

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The fund will also account for other receipts specifically restricted for tort immunity purposes. The portion of these funds' equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future tort immunity disbursements in accordance with Chapter 745, paragraph 9-101 to 9-107 of the Illinois Compiled Statutes. As of June 30, 2022, there was \$252,765 in excess receipts over cumulative disbursements.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 3. SPECIAL TAX LEVIES**

The fund balance at June 30, 2022 was determined as follows:

	<u>Tort Fund</u>
<i>Restricted Balance at July 1, 2021</i>	\$158,160
Receipts:	
2020 tort levy	394,214
2021 tort levy-advance payment	301,029
Interest	5
Rebates and reimbursements	19,626
Expenditures:	
Risk management and claims service payments	(100,656)
Unemployment Insurance	( 5,403)
Insurance	(107,808)
Loss prevention salaries	(381,473)
Legal/professional services	( 24,929)
<i>Fund Balance at June 30, 2022</i>	<u>\$252,765</u>

**(b) Special Education:**

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund. The portion of this fund's equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future special education disbursements in accordance with Section 17-2-2A of the School Code. At June 30, 2022, there was no excess cumulative receipts over disbursements.

**(c) Driver's Education:**

Cash receipts and the related cash disbursements of this restricted program are accounted for in the Educational Fund. At June 30, 2022 cumulative expenditures disbursed exceeded cumulative revenue received for this program, resulting in no restricted fund balance.

**(d) School Facility Occupation Tax:**

Cash receipts and the related cash disbursements of this tax are accounted for in the Debt Services Fund and the Capital Projects Fund. At June 30, 2022 cumulative revenue received exceeded cumulative expenditures disbursed from this tax by \$458,471, resulting in a restricted balance of this amount in the Capital Projects Fund. This amount is included in the financial statements as Reserved in the Capital Projects Fund.

**(e) Lease:**

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund. The portion of this fund's equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future lease disbursements. At June 30, 2022, there was \$2,566 in excess cumulative receipts over disbursements.

**Note 4. CASH AND INVESTMENTS**

Statutes allows the District to invest in obligations of the U.S. Treasury or any U.S. Agency whose obligations are guaranteed by the full faith and credit of the United States of America as to principal and interest; interest bearing accounts of banks insured by the Bank Insurance Fund; commercial paper of U.S. Corporations with assets exceeding \$500,000,000 provided the obligations are rated in the 3 highest classifications by at least 2 rating services and mature no later than 180 days from purchase; money market mutual funds registered under the Investment Company Act of 1940; repurchase agreements; interest bearing accounts of savings and loan associations insured by the Savings Association Insurance Fund;



**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 4. CASH AND INVESTMENTS**

dividend bearing accounts of Illinois or Federally chartered credit unions provided such accounts are insured; and the Public Treasurers Investment Pool.

All funds of the District must be deposited and invested according to these statutes. Depository banks use the Dedicated Method of collateralization, placing approved pledged securities for safekeeping and trust with the District's agent bank in an amount sufficient to protect District funds. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) Insurance. External investment pools use the Pooling Method of collateralization. Due to the nature of external investment pools, participants maintain separate investment accounts representing a proportionate share of the pool assets and its respective collateral. Collateral is maintained in the name of the investment pool.

The following is disclosed regarding coverage as of June 30, 2022.

- a) The Total amount of FDIC coverage as of June 30, 2022 was \$1,750,000.
- b) Dedicated Method: The market value of securities pledged was \$8,830,206.
- c) Pooling Method: Deposits in external investment pools are fully collateralized.

**(a) Cash and Cash Equivalents:**

At June 30, 2022, the carrying amount of the District's cash and cash equivalents, (cash and interest bearing demand accounts at financial institutions) was \$8,896,074, and the bank balance was \$8,906,425.

A reconciliation of the cash and cash equivalents on the financial statements is as follows:

Cash in banks – now accounts	\$8,893,939
Value checking	<u>2,135</u>
	<u>\$8,896,074</u>

**(b) Investments:**

Statutes authorize the District to invest in, but not limited to, interest bearing time accounts at financial institutions and external investment pools. The carrying value of investments owned at year end was \$2,016,822 which approximates fair market value.

Similar to cash deposits, investments held at a financial institution can be categorized according to three levels of risk. The District's investments are detailed as follows:

	Fair Value	Less Than 6 Months	6 Months to 1 Year	1 to 5 Years	Rating
<i>On Demand Investments:</i>					
Illinois Educators Credit Union	\$ 14,787	\$ 14,787			Unrated
Illinois School District Liquid Asset Fund Plus	1,016,323	1,016,323			
<i>AAAM</i>					
<i>Fixed Income Investments:</i>					
Illinois School District Liquid Asset Fund	985,300	748,400	236,900		AAAM
<i>Certificates of Deposit:</i>					
United Community Bank	<u>412</u>	<u>412</u>			Unrated
	<u>\$2,016,822</u>	<u>\$1,779,922</u>	<u>\$236,900</u>	<u>\$</u>	

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 4. CASH AND INVESTMENTS**

**(c) Investment Policies:**

- Interest Rate Risk:** The District has no formal policy on interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District can manage its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.
- Custodial Credit Risk:** The District has no formal policy on custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Of the District's total cash and investments, \$-0- was subject to custodial credit risk.
- The District's investments in the Illinois School District Liquid Asset Fund is fully collateralized, but not in the District's name, therefore no collateral is identified with the District.
- Credit Risk:** The District has no formal policy on credit risk. Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure.
- Concentration Risk:** The Board places no limit on the amount that can be invested with any single issuer. One of the District's investments is more than 5 percent of the total investments, or \$100,841. The Illinois school District Liquid Asset Fund Plus represents 99.98 percent of total District investments.

**Note 5. CHANGES IN GENERAL FIXED ASSETS**

	Balance July 1, 2021	Additions	Deletions	Transfers	Balance June 30, 2022
Non-depreciable land	\$ 68,728	\$	\$	\$	\$ 68,728
Land improvements	712,300			19,955	732,255
Permanent buildings and improvements	9,193,846	563,878			9,757,724
Other capitalized equipment	602,319	227,768	158,516		830,087
Transportation equipment	621,552	271,081			734,117
Construction in progress	19,955			(19,955)	
<i>Total general fixed assets</i>	<u>11,218,700</u>	<u>1,062,727</u>	<u>158,516</u>		<u>12,122,911</u>
Less: Accumulated					
Depreciation	6,661,885	370,693	132,885		6,899,693
<b>Net fixed assets</b>	<u>\$ 4,556,815</u>	<u>\$692,034</u>	<u>\$ 25,631</u>	<u>\$</u>	<u>\$ 5,223,218</u>

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 6. RETIREMENT FUND COMMITMENTS**

The District prepares its financial statements using accounting practices prescribed by the Illinois State Board of Education. These practices do not allow depreciation to be recorded in the General Fixed Asset Account Group. As explained in Note 1, depreciation is calculated only in determining the per capita tuition charge.

**a) Teachers' Retirement System of the State of Illinois:**

- **Plan description**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

- **Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with 5 years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of initiation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 6. RETIREMENT FUND COMMITMENTS**

• **Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provided that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of the creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer. Credible earnings for the year ended June 30, 2022 are \$3,147,066.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2022, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$1,601,430 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$18,253 and are deferred because they were paid after the June 30, 2021 measurement date. However, since the District prepares its financial statements on the cash basis, these contributions were expensed when paid.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employers, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$145,411 were paid from federal and special trust funds that required employer contributions of \$14,992. These contributions are deferred because they were paid after the June 30, 2021 measurement date. However, since the District prepares its financial statements on the cash basis, these contributions were expensed when paid.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increase over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the employer made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 6. RETIREMENT FUND COMMITMENTS**

• ***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2021, The District has an unreported liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount unrecognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

District's proportionate share of the net pension	\$ 266,399
State's proportionate share of the net pension liability associated with the District	<u>22,327,055</u>
<b>Total</b>	<b><u>\$22,593,454</u></b>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021, the District's proportion was .0003414875 percent, which was a decrease of .00000061093 from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of \$311,493. Additionally, for the year ended June 30, 2022, the District recognized pension expense of \$1,601,430 and revenue of \$1,601,430 for support provided by the state. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,528	\$ 1,098
Net difference between projected and actual earnings on pension plan investments		17,869
Changes of assumptions	118	1,316
Changes in proportion and differences between District contributions and proportionate share of contributions	1,067	62,924
District contributions subsequent to the measurement date	<u>33,243</u>	
	<u>\$35,956</u>	<u>\$ 83,207</u>

\$33,243 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$( 38,259)
2024	( 23,794)
2025	( 9,238)
2026	( 8,507)
2027	( 696)
<b>Total</b>	<b><u>\$(130,132)</u></b>

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 6. RETIREMENT FUND COMMITMENTS**

• **Actuarial assumptions**

The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.0 percent, net of pension plan investment expense, including inflation

In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2017.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. equities large cap	16.7%	6.2%
U.S. equities small/mid cap	2.2	7.4
International equities developed	10.6	6.9
Emerging market equities	4.5	9.2
U.S. bond core	3.0	1.6
Cash equivalents	2.0	0.1
TIPS	1.0	0.8
International debt developed	1.0	0.4
Emerging international debt	4.0	4.4
Real estate	16.0	5.8
Private debt	10.0	6.5
Hedge funds	10.0	3.9
Private equity	15.0	10.4
Infrastructure	4.0	6.3
<b>Total</b>	<b>100%</b>	

\*Based on the 2020 Horizon Survey of Capital Market Assumptions

• **Discount Rate**

At June 30, 2021, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 6. RETIREMENT FUND COMMITMENTS**

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially-funded by Tier 2 members, and the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

- ***Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate***

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	<b><u>1% Decrease</u></b> <b><u>(6.00%)</u></b>	<b><u>Current Discount Rate</u></b> <b><u>(7.00%)</u></b>	<b><u>1% Increase</u></b> <b><u>(8.00%)</u></b>
District's proportionate share of net pension liability	\$329,929	\$266,399	\$213,628

- ***TRS fiduciary net position***

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

**(b) Illinois Municipal Retirement Fund Pension Plan – Regular (RP)**

- ***Plan Description.***

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed the Illinois Municipal Retirement Fund ("IMRF"), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

- ***Benefits Provided***

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11  
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued  
For the Year Ended June 30, 2022

**Note 6. RETIREMENT FUND COMMITMENTS**

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

• **Employees Covered by Benefit Terms.**

As of December 31, 2021, the following employees were covered by the benefit terms:

	<b><u>IMRF</u></b>
Retirees and Beneficiaries currently receiving benefits	60
Inactive Plan Members entitled to but not yet receiving benefits	48
Active Plan Members	<u>38</u>
<b>Total</b>	<b><u>146</u></b>

• **Contributions.**

As set by statute, The District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute required employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2021 was 15.17%. The District's annual contribution rate for the calendar year 2022 was 13.40%. For the fiscal year ended June 30, 2022, the District contributed \$154,021 to the plan. The District also contributed for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

• **Net Pension (Asset) Liability.**

The District's net pension (asset) liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date.

• **Actuarial Assumptions.**

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Fair Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.



**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 6. RETIREMENT FUND COMMITMENTS**

- For **Non-Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021.

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	(0.60)%
Real Estate	10%	3.30%
Alternative Investments	10%	1.70-5.50%
Cash Equivalents	1%	(0.90)%
<b>Total</b>	<b>100%</b>	

- There were no benefit changes during the year.

• **Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2021. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84% and the resulting single discount rate is 7.25%.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 6. RETIREMENT FUND COMMITMENTS**

• **Changes in Net Pension (Asset) Liability.**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
	(A)	(B)	(A) – (B)
<b>Balance December 31, 2020</b>	\$6,060,216	\$5,539,740	\$ 520,476
<b>Changes for the year:</b>			
Service Cost	91,388		91,388
Interest on Total Pension Liability	428,762		428,762
Difference between Expected and Actual Experience of Total Pension Liability	( 65,596)		( 65,596)
Contributions – Employer		147,414	( 147,414)
Contributions – Employees		43,728	( 43,728)
Net Investment Inc.		978,261	( 978,261)
Benefit Payments including Refunds	( 383,891)	( 383,891)	
Other (net transfer)		( 116,697)	116,697
Net Changes in NPL(A)	<u>70,663</u>	<u>668,815</u>	<u>( 598,152)</u>
<b>Balance December 31, 2021</b>	<u>\$6,130,879</u>	<u>\$6,208,555</u>	<u>\$ ( 77,676)</u>

• **Sensitivity of the Net Pension (Asset) Liability to Changes in the Discount Rate.**

The following presents the plan's net pension (asset) liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset) liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount (7.25%)</b>	<b>1% Higher (8.25%)</b>
<b>Net Pension (Asset) Liability</b>	\$623,456	\$(77,676)	\$(652,086)

• **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension.**

For the year ended June 30, 2022, the District recognized pension expense of \$154,021. At June 30, 2022, the District has unreported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<b>Deferred Amounts to be Recognized in Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ 20,826	\$ 43,432
Changes of assumptions		11,806
Net difference between projected and actual earnings on pension plan investments	<u>127,298</u>	<u>920,600</u>
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	148,124	975,838
Pension contributions made subsequent to the measurement date	<u>91,393</u>	
<b>Total deferred amounts related to pensions</b>	<u>\$ 239,517</u>	<u>\$975,838</u>

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 6. RETIREMENT FUND COMMITMENTS**

If the District was on the accrual basis of accounting, amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

<b>Year Ending December 31</b>	<b>Net Deferred Inflows of Resources</b>
2022	\$(189,188)
2023	(324,612)
2024	(196,343)
2025	(117,571)
<b>Total</b>	<b><u>\$(827,714)</u></b>

**(c) Social Security:**

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "*non-participating employees*". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

**Note 7. POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

• **Plan Description**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <http://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY21-CMS-THISF-Fin-Full.pdf>.

• **Benefits Provided**

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

• **Contributions**

Active members were required to contribute 0.90 percent of pay during the year ended June 30, 2022 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the District paid \$49,409 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 7. POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

• **On Behalf Contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$31,970 of revenue and expenditures during the year.

• **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2022, the Pawnee Community Unit School District No. 11, had an unreported liability of \$2,602,296 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2019. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions for the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, the District's proportion was .011799 percent, which was a increase of 0.000251 from its proportion measured as of June 30, 2020 (.011548 percent).

For the year ended June 30, 2022, the District recognized OPEB expense of \$21,085. At June 30, 2022, the District reported deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$	\$ 121,732
Changes of assumptions	898	974,443
Net difference between projected and actual earnings on OPEB plan investments	41	50
Changes in proportion and difference between District contributions and proportionate share of contributions	<u>130,620</u>	<u>174,721</u>
Total deferred amounts to be recognized in OPEB expense in future periods	131,560	1,270,946
OPEB contributions made subsequent to the measurement date	<u>49,409</u>	<u></u>
<b>Total deferred amounts relate to OPEB</b>	<b><u>\$180,969</u></b>	<b><u>\$1,270,946</u></b>

Of the total amount reported as deferred outflow of resources related to OPEB, \$49,409 resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, which were calculated as of June 30, 2021, will be recognized in the District's OPEB expense as follows:

<u>Year Ending June 30</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$( 227,877)
2024	( 227,877)
2025	( 227,877)
2026	( 227,877)
2027	<u>( 227,878)</u>
<b>Total</b>	<b><u>\$(1,139,386)</u></b>

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 7. POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

Actuarial assumptions: The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Discount Rate	1.92% at June 30, 2021 and 2.45% at June 30, 2020
Investment Rate of Return	2.75%, net of OPEB plan investment expense, including inflation for all plan years
Inflation	2.50%
Wage Inflation (used to project payroll)	3.25%

Healthcare Cost Trend:

- Non-Medicare Medical and Rx – 1.53% for 2022 trending to 4.25% in 2038
- Medicare Medical and Rx – 2.16% for 2022 trending to 4.25% in 2038
- Retiree Premium – 4.70% for 2020 trending to 4.25% in 2038

Participation: Eighty percent of future retirees that are currently active are assumed to elect healthcare coverage, with 80 percent electing single coverage and 20 percent electing two-person coverage.

Mortality rates for Retirement and Beneficiary Annuitants were based on RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants were based on RP-2014 Disabled Annuitant Table. Pre-Retirement were based on RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014, to June 30, 2017.

• **Discount Rate**

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS Fund is financed on a pay-as-you-go basis, the long-term expected rate of return on OPEB plan investments was determined to be 0%; therefore, the discount rate used is consistent with the 20-year general obligation bond index described above. The discount rates are 2.45 percent as of June 30, 2020, and 1.92 percent as of June 30, 2021.

• **Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate**

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92 percent) or 1-percentage-point higher (2.92 percent) than the current discount rate:

	<b>1% Decrease (0.92%)</b>	<b>Current Discount Rate (1.92%)</b>	<b>1% Increase (2.92%)</b>
District's Total OPEB Liability	\$3,126,145	\$2,602,314	\$2,187,106

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**NOTES TO FINANCIAL STATEMENTS - continued**  
For the Year Ended June 30, 2022

**Note 7. POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

- **Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the District's proportionate share of the collective net OPEB liability using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 8.00% in 2023, decreasing to an ultimate trend rate of 4.25 in 2038, for non-Medicare and Medicare coverage.

	<b>Healthcare Cost Trend Rate</b>		
	<b><u>1% Decrease</u></b>	<b><u>Assumptions</u></b>	<b><u>1% Increase</u></b>
District's Total OPEB Liability	\$2,083,283	\$2,602,314	\$3,307,379

**Note 8. BOND ISSUES**

Pawnee Community Unit School District No. 11 issued General Obligation Bonds "Series 2018", in the amount of \$850,000, dated January 11, 2019. Bonds were issued pursuant to Sect 17-2.11 of the School Code for the purpose of altering and reconstructing school buildings and purchasing and installing equipment therein for fire prevention and safety, energy conservation and school security purposes. Interest is due on the bonds semiannually each June 1 and December 1, and principal payments are due annually on each December 1. Principal and interest payment are being paid out of the Debt Service Fund. The balance at June 30, 2022 was \$183,000.

The following is future payment obligations on the bonds, *Series 2018*:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2023	<u>\$183,000</u>	<u>\$ 3,202</u>	<u>\$186,202</u>	3.50%
	<u>\$183,000</u>	<u>\$ 3,302</u>	<u>\$186,202</u>	

**Note 9. CHANGES IN GENERAL LONG-TERM DEBT**

	<u>Balance 7/1/2021</u>	<u>Proceeds</u>	<u>Decreases</u>	<u>Balance 6/30/2022</u>
General Obligation Bonds, Series 2018	<u>\$359,000</u>	<u>\$ _____</u>	<u>\$176,000</u>	<u>\$183,000</u>

**Note 10. LEGAL DEBT MARGIN**

Assessed valuation (Sangamon County 2019 tax levy year)	<u>\$86,896,809</u>
Debt limit – 13.8% of assessed value	11,991,760
Less: Bonded indebtedness	<u>183,000</u>
Legal debt margin	<u>\$11,808,760</u>

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 11. OPERATING LEASES**

On July 31, 2017, Pawnee Community Unit School District No. 11 entered into an operating lease with Watts Copy Systems, Inc. for five office copiers. The lease has a five-year term with a month to month option at the end of the term. The lease has monthly lease payments of \$1,008, which includes an allowable annual image allowance. Images in excess of the allowable allowance are billed in addition to the monthly lease payment. Total lease expense, including excess image charges, for the fiscal year ending June 30, 2022 on the copier lease was \$12,972.

The required lease payments, excluding additional image charges, are as follows:

<u>Year Ending</u> <u>December 31</u> 2023	<u>Lease payment</u> \$ 2,016
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**Note 12. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Note 13. CONTINGENCIES**

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

**Note 14. JOINT VENTURE**

Pawnee Community Unit School District No. 11, Pawnee, Illinois participates in a joint agreement with the Sangamon Area Special Education District, who provides special education services to various school districts. The District pays tuition annually to the Sangamon Area Special Education District for providing these services to the District's qualifying students. For the year ended June 30, 2022, the District paid \$754,116 in special education tuition.

The District does not have an equity interest in this joint agreement. Sangamon Area Special Education District is separately audited and is not included in these financial statements. A copy of their audit report can be obtained by contacting Sangamon Area Special Education District, Springfield, Illinois.

**Note 15. DISCLOSURE OF RISK**

- (a) Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the year ended June 30, 2022 there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage over the past four years.
- (a) The District is insured under a retrospectively-rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2022, there were no significant adjustments in premiums based on actual experience.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**NOTES TO FINANCIAL STATEMENTS - continued**  
**For the Year Ended June 30, 2022**

**Note 16.      *RESTRICTED FUND BALANCE***

During the fiscal year, the District receives various revenue sources that, based upon restrictions from outside sources, must be spent for a particular purpose. Any excess cumulative receipts over disbursements at June 30, 2022 are considered to be restricted. Restricted fund balances at June 30, 2022 consist of the following:

Education Fund:	
Early Childhood Block Grant	\$ 4,332
Lease levy	2,566
Student Activity Fund	<u>200,929</u>
	<u>\$207,827</u>
Capital Projects Fund:	
School Facilities Occupation Tax – to be used for school facility purposes.	\$470,971
School Maintenance Grant	<u>50,000</u>
	<u>\$520,971</u>
Fire Prevention & Safety Fund:	
Bond Proceeds – to be use for altering and reconstructing school buildings and equipment for fire prevention and safety, energy conservation, and security.	<u>\$236,130</u>

**Note 17.      *OVER EXPENDITURE OF BUDGET***

Pawnee Community Unit School District No. 11 did not have Funds with actual expenditures in excess of budgeted amounts for fiscal year ended June 30, 2022.

**Note 18.      *INTERFUND ACTIVITY***

Interfund Activity may arise from two types of transactions. One type of transaction occurs when a fund pays for a good or service that a portion of the benefit belongs to another fund. The second type of transaction occurs when one fund provides a good or service to another fund. In addition to the two types of transactions, permanent operating transfers and interfund loans may also result by board resolution. Interfund loans are used to finance activities of a fund which has temporarily over expended its current available resources. All interfund loans are considered short-term.

During the year ended June 30, 2022, the District made the following permanent transfer of interest resulting from Board resolution:

	Transfer <u>In</u>	Transfer <u>Out</u>
Education Fund	\$19,557	\$
Working Cash Fund	<u>\$19,557</u>	<u>19,557</u>
	<u>\$19,557</u>	<u>\$19,557</u>

**Note 19.      *SUBSEQUENT EVENT***

Management and the District Board have evaluated subsequent events through August 1, 2022, which is the date the financial statements were available to be issued. As of August 1, 2022, no subsequent events required recognition or disclosure in the financial statements.

**Note 20.      *DEFICIT FUND BALANCE***

No funds had a negative fund balance at June 30, 2022.



***SUPPLEMENTAL INFORMATION***

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**SUPPLEMENTARY INFORMATION  
RELATIVE TO ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS  
MOST RECENT CALENDAR YEARS**

Calendar Year Ended December 31	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>								
Service Cost	\$ 91,388	\$ 96,145	\$ 97,538	\$ 95,491	\$ 88,712	\$ 85,927	\$ 78,340	\$ 80,662
Interest on the Total Pension Liability	428,762	417,421	393,512	377,730	372,110	359,549	339,066	316,523
Differences between Expected and Actual Experience of the Total Pension Liability	( 65,596)	( 65,582)	210,105	113,580	94,957	32,203	173,169	17,427
Changes of Assumptions		( 37,182)		145,894	( 164,976)	( 22,824)	5,472	208,540
Benefit Payments, including Refunds of Employee Contributions	( 383,891)	( 382,410)	( 358,961)	( 325,754)	( 312,782)	( 316,167)	( 322,189)	( 295,606)
<b>Net Change in Total Pension Liability</b>	<b>70,663</b>	<b>159,556</b>	<b>342,194</b>	<b>406,941</b>	<b>78,021</b>	<b>138,688</b>	<b>273,858</b>	<b>327,546</b>
<b>Total Pension Liability - Beginning</b>	<b>6,060,216</b>	<b>5,900,660</b>	<b>5,558,466</b>	<b>5,151,525</b>	<b>5,073,504</b>	<b>4,934,816</b>	<b>4,660,958</b>	<b>4,333,412</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$6,130,879</b>	<b>\$6,060,216</b>	<b>\$5,900,660</b>	<b>\$5,558,466</b>	<b>\$5,151,525</b>	<b>\$5,073,504</b>	<b>\$4,934,816</b>	<b>\$4,660,958</b>
<b>Plan Fiduciary Net Position</b>								
Contributions - Employer	\$ 147,414	\$ 131,614	\$ 109,797	\$ 128,341	\$ 118,627	\$ 117,586	\$ 111,610	\$ 91,417
Contributions - Employees	43,728	421,023	47,330	43,525	38,598	34,584	34,177	30,428
Net Investment Income	978,261	747,742	840,636	( 291,278)	761,101	276,914	19,213	228,170
Benefit Payments, including Refunds of Employee Contributions	( 383,891)	( 382,410)	( 358,961)	( 325,754)	( 312,782)	( 316,167)	( 322,189)	( 295,606)
Other (Net Transfer)	( 116,697)	29,956	29,854	133,702	( 122,992)	24,848	219,136	48,978
<b>Net Change in Plan Fiduciary Net Position</b>	<b>668,815</b>	<b>569,525</b>	<b>668,656</b>	<b>( 311,464)</b>	<b>482,552</b>	<b>137,765</b>	<b>61,947</b>	<b>103,387</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>5,539,740</b>	<b>4,970,215</b>	<b>4,301,559</b>	<b>4,613,023</b>	<b>4,130,471</b>	<b>3,992,706</b>	<b>3,930,759</b>	<b>3,827,372</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$6,208,555</b>	<b>\$5,539,740</b>	<b>\$4,970,215</b>	<b>\$4,301,559</b>	<b>\$4,613,023</b>	<b>\$4,130,471</b>	<b>\$3,992,706</b>	<b>\$3,930,759</b>
<b>Net Position (Asset) Liability - Ending (A)-(B)</b>	<b>\$ (77,676)</b>	<b>\$ 520,476</b>	<b>\$ 930,445</b>	<b>\$ 1,256,907</b>	<b>\$ 538,502</b>	<b>\$ 943,033</b>	<b>\$ 942,110</b>	<b>\$ 730,199</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	101.27%	91.41%	84.23%	77.39%	89.55%	81.41%	80.91%	84.33%
<b>Covered Valuation Payroll</b>	\$ 971,740	\$ 926,862	\$ 921,882	\$ 914,111	\$ 820,948	\$ 768,536	\$ 730,908	\$ 676,355
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	(7.99%)	56.15%	100.93%	137.50%	65.60%	122.71%	128.90%	107.96%

**Note to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**SUPPLEMENTARY INFORMATION**  
**RELATIVE TO ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**MOST RECENT CALENDAR YEARS**

<u>Calendar Year Ended December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a Percentage of Covered Valuation of Payroll</u>
2014	\$ 93,269	\$ 91,417	\$1,852	\$676,355	13.52%
2015	111,610	111,610		730,908	15.27%
2016	117,586	117,586		768,536	15.30%
2017	118,627	118,627		820,948	14.45%
2018	128,341	128,341		914,111	14.04%
2019	109,796	109,787	( 1)	921,882	11.91%
2020	131,614	131,614		926,862	14.20%
2021	147,413	147,414	( 1)	971,740	15.17%

**Notes to Schedule:**

Summary of Actuarial Methods and Assumptions used in the Calculation of the 2021 Contribution Rate\*

**Valuation Date:**

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

<i>Actuarial Cost Method:</i>	Aggregate entry age = normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 22-year closed period. Early Retirement Incentive plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 19 years; two employers were financed over 20 years; three employers were financed over 26 years; four employers were financed over 27 years; and one employer was financed over 28 years).
<i>Asset Valuation Method:</i>	5 year smoothed market; 20% corridor
<i>Wage Growth:</i>	3.25%
<i>Price Inflation:</i>	2.50%
<i>Salary Increases:</i>	3.35% to 14.25%, including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
<i>Mortality:</i>	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projections scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2017 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes: There were no benefit changes during the year.

\*Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11  
Pawnee, Illinois

SUPPLEMENTARY INFORMATION  
RELATIVE TO THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS  
SCHEDULE OF EMPLOYER'S PROPORTIONAL SHARE OF THE NET PENSION LIABILITY  
(DOLLAR AMOUNTS IN THOUSANDS)

	FY21*	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*	FY14*
District's proportion of the net pension liability	.0003414875%	.003475968%	.0003609187%	.000394549%	.0006041734%	.0005477071%	.000997077%	.000975019%
District's proportionate share of the net pension liability	\$ 266	\$ 300	\$ 293	\$ 308	\$ 462	\$ 432	\$ 653	\$ 593
State's proportionate share of the net pension liability associated with the District	22,327	23,473	20,833	21,067	21,232	22,458	17,512	15,929
<b>Total</b>	<b>\$22,593</b>	<b>\$23,773</b>	<b>\$21,126</b>	<b>\$21,375</b>	<b>\$21,694</b>	<b>\$22,890</b>	<b>\$18,165</b>	<b>\$16,522</b>
District's covered-employee payroll	\$ 3,147	\$ 3,062	\$ 2,922	\$ 2,806	\$ 2,838	\$ 2,868	\$ 2,830	\$ 2,703
District's proportional share of the net pension liability as a percentage of its covered-employee payroll	8.4%	9.8%	10.0%	11.0%	16.3%	15.1%	23.1%	21.9%
Plan fiduciary net position as a percentage of the total pension liability	45.1%	37.8%	39.6%	40.0%	39.3%	36.4%	41.5%	43.0%

\*The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
(DOLLAR AMOUNTS IN THOUSANDS)

	FY 21	FY 20	FY 19	FY 18	FY 17	FY 16	FY 15	FY 14
Contractually-required contribution	\$ 283	\$ 297	\$ 282	\$ 269	\$ 273	\$ 283	\$ 287	\$ 289
Contributions in relation to the contractually-required contribution	283	297	244	269	273	283	287	289
<b>Contribution deficiency (excess)</b>	<b>\$</b>	<b>\$</b>	<b>\$ 38</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
District's covered-employee payroll	\$3,147	\$3,062	\$2,922	\$2,806	\$2,838	\$2,868	\$2,803	\$2,703
Contributions as a percentage of covered-employee payroll	9.63%	9.7%	8.35%	9.59%	9.62%	9.87%	10.24%	10.69%

**Changes of Assumptions**

For the 2021 measurement year, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study detailed September 30, 2021.

For the 2020 - 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**SUPPLEMENTARY INFORMATION  
RELATIVE TO THE TEACHERS' HEALTH INSURANCE SECURITY FUND  
OF THE STATE OF ILLINOIS**

**SCHEDULE OF EMPLOYER'S PROPORTIONAL SHARE OF  
THE NET OPEB LIABILITY  
(DOLLAR AMOUNTS IN THOUSANDS)**

	<u>FY 22*</u>	<u>FY 21*</u>	<u>FY 20*</u>	<u>FY 19*</u>	<u>FY 18*</u>
District's proportion of the collective OPEB liability	.011799%	.011548%	.011417%	.011972%	.012467%
District's proportionate share of the collective net OPEB liability	\$ 2,602	\$ 3,087	\$ 3,160	\$ 3,154	\$ 3,235
State's proportionate share of the collective net OPEB liability associated with the District	<u>3,528</u>	<u>4,183</u>	<u>4,279</u>	<u>4,235</u>	<u>4,249</u>
<b>Total</b>	<b><u>\$ 6,130</u></b>	<b><u>\$ 7,270</u></b>	<b><u>\$ 7,439</u></b>	<b><u>\$ 7,389</u></b>	<b><u>\$ 7,484</u></b>
District's covered-employee payroll	\$ 3,147	\$ 3,062	\$ 2,922	\$ 2,806	\$ 2,838
District's proportionate share of the collective net OPEB liability as a percentage of its covered-employee payroll	82.68%	100.82%	108.15%	112.4%	114.0%
Plan fiduciary net position as a percentage of the total OPEB liability	1.40%	.70%	.25%	-.07%	-.17%

\*The amounts presented were determined as of the prior fiscal-year end.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
(DOLLAR AMOUNTS IN THOUSANDS)**

	<u>FY 22</u>	<u>FY 21</u>	<u>FY 20</u>	<u>FY 19</u>	<u>FY 18</u>
Contractually-required contribution	\$ 49	\$ 66	\$ 63	\$ 61	\$ 58
Contributions in relation to the contractually-required contribution	<u>49</u>	<u>66</u>	<u>55</u>	<u>61</u>	<u>58</u>
<b>Contribution deficiency (excess)</b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ 8</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>
District's covered-employee payroll	\$3,147	\$3,062	\$ 2,92	\$ 2,806	\$ 2,838
Contributions as a percentage of covered-employee payroll	1.56%	2.16%	1.88%	2.16%	2.04%

The information in these schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**SUPPLEMENTARY INFORMATION**  
**RELATIVE TO TEACHERS' HEALTH INSURANCE SECURITY FUND**  
**OF THE STATE OF ILLINOIS**

**Notes to Schedule of Contributions:**

*Valuation Date:* June 30, 2020  
*Measurement Date:* June 30, 2021  
*Sponsor's Fiscal Year End:* June 30, 2022

**Methods and Assumptions Used to Determine Contribution Rates:**

*Actuarial Cost Method:* Entry Age Normal, used to measure the Total OPEB Liability

*Contribution Policy:* Benefits are financed on a pay-as-you-go basis. Contribution rates are defined by statute. For fiscal year end June 30, 2021, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.

*Asset Valuation Method:* Market value

*Investment Rate of Return:* 2.75%, net of OPEB plan investment expense, including inflation for all plan years.

*Inflation:* 2.50%

*Salary Increases:* Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase include a 3.25% wage inflation assumption.

*Retirement Age:* Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.

*Mortality:* Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

*Healthcare Cost Trend Rates:* Trend for fiscal year ending 2022 - based on expected increases used to develop average costs. For fiscal years ending on and after 2023, trend starts at 8.00% and gradually decreases to an ultimate trend of 4.25%.

*Aging Factors:* Based on the 2013 SOA Study "Health Care Costs – From Birth to Death"

*Expenses:* Health administrative expenses are included in the development of the per capital claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
Pawnee, Illinois

**AGENCY FUNDS - STUDENT ACTIVITY FUNDS**  
For the Year Ended June 30, 2022

	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Student Council	\$ 499	\$ 4,293	\$( 4,268)	\$ 524
Yearbook	3,013	9,906	( 8,836)	4,083
FCA	22		( 22)	
School Play	12,341	7,642	( 7,355)	12,628
Spanish Club	281			281
National Honor Society	79	2,418	( 2,198)	299
Library	4,874	3,806	( 3,762)	4,918
HS Cheerleading	6,530	7,150	( 11,967)	1,713
Industrial Arts	321	80		401
Chorus	1,227	409		1,636
Junior High Scholastic Bowl	759	375	( 358)	776
Beta Club Junior High	2,622	3,413	( 3,990)	2,045
Band	3,725	1,854	( 4,229)	1,350
JH Tech	1,000		( 1,000)	
Literacy Instruction	1,946	3,364	( 2,833)	2,477
Therapy Dogs	877			877
Chris Aumiller Scholarship Fund	15,500			15,500
Class of 2021	2,937		( 2,937)	
Class of 2022	9,582	23,170	( 32,752)	
Class of 2023	5,812	12,378	( 8,871)	9,319
Class of 2024	4,842	19,028	( 11,586)	12,284
Class of 2025	312	8,126	( 4,616)	3,822
Class of 2026		3,833	( 2,952)	881
High School Administration	687	2,551	( 2,242)	996
Grade School Administration	3,212	5,418	( 2,884)	5,746
Teacher Lounge	363	987	( 426)	924
Popcorn Machine Fund	82	2,359		2,441
Interest	3,217	756	( 1,184)	2,789
Senior Trip Fund	1,178	322		1,500
Elementary Art	135			135
Graduation Picture Display	745	2,319		3,064
Athletic Director	2,294	10,224	( 11,630)	888
Speech Contest	27	43		70
Class of 2020	2,024		( 2,024)	
Elementary Tech	269		( 269)	
Elementary Structured Classroom	311	10	( 112)	209
6 <sup>th</sup> Grade Basketball	8,565	1,718	( 6,604)	3,679
Volleyball Tournament	7,646	5,198	( 5,617)	7,227
HS Basketball	2,938	4,626	( 3,837)	3,727
Football	1,763	15,574	( 9,391)	7,946
IESA	2,558	11,803	( 10,920)	3,441
IHSA	7,306	33,900	( 32,641)	8,565
High School Volleyball	4,133	8,411	( 6,887)	5,657
SADD	580		( 16)	564
Bass Fishing	965		( 680)	285
HS Track	979	250	( 600)	629
Junior High Track Invitational	835	1,587	( 665)	1,757
Junior High Cheerleading	967		( 490)	477
Elementary P.E.	288			288
Junior High Volleyball	1,830	723	( 954)	1,599
High School Softball	15,926	2,650	( 3,604)	14,972
High School Baseball	3,729	15,385	( 11,786)	7,328
Pre-K Fundraiser	4,777	7,865	( 5,698)	6,944

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11**  
**Pawnee, Illinois**

**AGENCY FUNDS - STUDENT ACTIVITY FUNDS - continued**  
**For the Year Ended June 30, 2022**

	Balance <u>July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2022</u>
High School Girls Basketball	\$ 2,215	\$ 3,210	\$( 3,011)	\$ 2,414
Junior High Softball	3,727	5,982	( 7,474)	2,235
Donation Relief Fund	1,306			1,306
Interact Club	1,207	1,073	( 581)	1,699
Special Ed Grants	1,526		( 18)	1,508
GS Chrome Books	26		( 26)	
Grade School Playground	39		( 39)	
Junior High Drama	342		( 342)	
Honor Band	4,023		( 4,023)	
Baseball/Softball Concessions	257	6,554	( 6,811)	
High School PE	4,350	1,375	( 549)	5,176
Sports Ad Signs	592	5,800		6,392
Junior High Girls Basketball	500			500
MSM Athletics	1,261			1,261
FFA	5,765	2,940	( 3,769)	4,936
High School Scholastic Bowl	489	260	( 246)	503
High School Creative Arts	375			375
Credit Card	<u>1,644</u>	<u>22,270</u>	<u>( 23,498)</u>	<u>416</u>
Totals	<u>\$189,074</u>	<u>\$295,388</u>	<u>\$(286,080)</u>	<u>\$198,382</u>



# **SCHEDULE OF AD VALOREM TAX RECEIPTS**

Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
	1,595,871	687,564	908,307	1,598,901	911,337
Educational					
Operations & Maintenance	433,660	186,838	246,822	434,484	247,646
Debt Services **	189,077	80,079	108,998	186,220	106,141
Transportation	173,464	74,735	98,729	173,794	99,059
Municipal Retirement	82,434	34,416	48,018	80,032	45,616
Capital Improvements	0		0		0
Working Cash	43,366	18,684	24,682	43,448	24,764
Tort Immunity	695,243	301,033	394,210	700,041	399,008
Fire Prevention & Safety	43,367	18,684	24,683	43,448	24,764
Leasing Levy	14,251	6,016	8,235	13,990	7,974
Special Education	34,705	14,947	19,758	34,759	19,812
Area Vocational Construction	0		0		0
Social Security/Medicare Only	147,095	62,366	84,729	145,031	82,665
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
<b>Totals</b>	<b>3,452,533</b>	<b>1,485,362</b>	<b>1,967,171</b>	<b>3,454,148</b>	<b>1,968,786</b>

\* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

## Description (Enter Whole Dollars)

Description (Enter Whole Dollars)

**Total CPPRT Notes**

**Educational Fund**

	0	0	0	0	0
Total TAWs	0	0	0	0	0

**Educational Fund**

Total TANS

## Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)

Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)

## Total (All Funds)

**Total (All Funds)**

## Total Other Short-Term Borrowing (Describe &amp; Itemize)

## Identification or Name of Issue

2019 General Obligation Bonds

### 1. Working Cash Fund Bonds

7. GASB 87 Leases
8. Other
9. Other

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
Description (Enter Whole Dollars)	Account No	Tort Immunity *	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
Cash Basis Fund Balance as of July 1, 2021		158,160			363,710	
<b>RECEIPTS:</b>						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	695,243	34,705			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	5				1,125
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983				517,061	6,978
Driver Education	10 or 20-3370					
Other Receipts (Describe & Itemize)		19,626				
Sale of Bonds	10, 20, 40 or 60-7200					
<b>Total Receipts</b>		714,874	34,705	0	517,061	8,103
<b>DISBURSEMENTS:</b>						
Instruction	10 or 50-1000					8,103
Facilities Acquisition & Construction Services	20 or 60-2530		34,705		422,300	
Tort Immunity Services	80	620,269				
<b>DEBT SERVICE</b>						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400				0	
<b>Total Debt Services</b>						
Other Disbursements (Describe & Itemize)						
<b>Total Disbursements</b>		620,269	34,705	0	422,300	8,103
Ending Cash Basis Fund Balance as of June 30, 2022		252,765	0	0	458,471	0
Reserved Cash Balance	714					
Unreserved Cash Balance	730	252,765	0	0	458,471	0

#### SCHEDULE OF TORT IMMUNITY EXPENDITURES \*

Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:	Total Claims Payments: 620,269 Total Reserve Remaining: 252,765
In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.		
<b>Expenditures:</b>		
Workers' Compensation Act and/or Workers' Occupational Disease Act		0
Unemployment Insurance Act		5,403
Insurance (Regular or Self-Insurance)		107,808
Risk Management and Claims Service		100,656
Judgments/Settlements		0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction		381,473
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)		0
Legal Services		24,929
Principal and Interest on Tort Bonds		0
Other - Explain on Itemization 44 tab		0
<b>Total</b>		0
G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0		OK

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

**SUPPLEMENTAL INFORMATION REQUIRED BY  
THE GRANT ACCOUNTABILITY AND TRANSPARENCY  
ACT (GATA), 30 ILCS 708**

# Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

[PDF Report](#)   [Excel Report](#)

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
<a href="#">View</a>	420-00-1758	Site Improvements	0	0	0	0
<a href="#">View</a>	478-00-0251	Medical Assistance Program	0	7,328	0	7,328
<a href="#">View</a>	586-18-0406	School Breakfast Program	0	16,730	0	16,730
<a href="#">View</a>	586-18-0407	National School Lunch Program	0	134,797	0	134,797
<a href="#">View</a>	586-18-0409	Child and Adult Care Food Program	0	3,554	0	3,554
<a href="#">View</a>	586-18-0410	Summer Food Service Program	0	4,754	0	4,754
<a href="#">View</a>	586-18-0868	Early Childhood Block Grant: Preschool for All 3-5	109,291	0	0	109,291
<a href="#">View</a>	586-18-1015	Agriculture Education: Incentive	1,029	0	0	1,029

<b>Totals:</b>	<b>110,320</b>	<b>938,888</b>	<b>8,623,379</b>	<b>9,672,587</b>
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<a href="#">View</a>	586-18-2330	Non-Cash Commodity Value	0	18,372	0	18,372
<a href="#">View</a>	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application	0	4,634	0	4,634
<a href="#">View</a>	586-62-0414	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged	0	128,715	0	128,715
<a href="#">View</a>	586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0	13,177	0	13,177
<a href="#">View</a>	586-62-1588	Title IVA Student Support and Academic Enrichment	0	902	0	902
<a href="#">View</a>	586-62-2402	Federal Programs - Elementary and Secondary School Emergency Relief Grant	0	439,397	0	439,397
<a href="#">View</a>	586-62-2578	Federal Programs: ARP - LEA American Rescue Plan	0	5,081	0	5,081
Totals:			110,320	938,888	8,623,379	9,672,587

<a href="#">View</a>	586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0	142,679	0	142,679
<a href="#">View</a>		Other grant programs and activities		18,768	0	18,768
<a href="#">View</a>		All other costs not allocated			8,623,379	8,623,379
Totals:			110,320	938,888	8,623,379	9,672,587

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 1 of 19

10/12/2022

<b>Grantee Name</b>	Pawnee CUSD #11
<b>ID Numbers</b>	AUDIT:34192    Grantee:677194    UEI:UNN7FEXSA3J9    FEIN:376005782
<b>Audit Period</b>	7/1/2021 - 6/30/2022
<b>Submitted</b>	10/12/2022; Jill E Hamilton; Bookkeeper; hamilton70@yahoo.com; 2176253981
<b>Accepted</b>	
<b>Program Count</b>	16

<b>All Programs Total</b>				
<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	0.00	0.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	23,849.00	8,623,379.00	8,647,228.00
All Grant Specific Categories	110,320.00	915,038.66	0.00	1,025,358.66
<b>TOTAL DIRECT EXPENDITURES</b>	<b>110,320.00</b>	<b>938,887.66</b>	<b>8,623,379.00</b>	<b>9,672,586.66</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>110,320.00</b>	<b>938,887.66</b>	<b>8,623,379.00</b>	<b>9,672,586.66</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 2 of 19

10/12/20

<b>State Agency</b>	Department Of Commerce And Economic Opportunity (420)
<b>Program Name</b>	Site Improvements (420-00-1758)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
	0.00	0.00	0.00	0.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 3 of 19

10/12/22

<b>State Agency</b>	Department Of Healthcare And Family Services (478)
<b>Program Name</b>	Medical Assistance Program (478-00-0251)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
1st Quarter (Jul.-Sept.) Admin. Expenditures	0.00	2,250.98	0.00	2,250.98
3rd Quarter (Jan.-Mar.) Admin. Expenditures	0.00	3,243.33	0.00	3,243.33
4th Quarter (Apr.-Jun.) Admin. Expenditures	0.00	1,833.27	0.00	1,833.27
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>7,327.58</b>	<b>0.00</b>	<b>7,327.58</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 4 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Agriculture Education: Incentive (586-18-1015)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	1,029.00	0.00	0.00	1,029.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>1,029.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,029.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 5 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Child and Adult Care Food Program (586-18-0409)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	872.99	0.00	872.99
Revenues-Grant Projects during the Audit Period	0.00	2,681.17	0.00	2,681.17
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>3,554.16</b>	<b>0.00</b>	<b>3,554.16</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 6 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Early Childhood Block Grant: Preschool for All 3-5 (586-18-0868)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	94,378.00	0.00	0.00	94,378.00
Prior year project lapse expends in CY	14,913.00	0.00	0.00	14,913.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>109,291.00</b>	<b>0.00</b>	<b>0.00</b>	<b>109,291.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 7 of 19

10/12/2.

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - I.D.E.A. - Flow Through (586-64-0417)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	142,679.00	0.00	142,679.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>142,679.00</b>	<b>0.00</b>	<b>142,679.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 8 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application (586-57-0420)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	4,634.00	0.00	4,634.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>4,634.00</b>	<b>0.00</b>	<b>4,634.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 9 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs - Elementary and Secondary School Emergency Relief Grant (586-62-2402)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project lapse expends in CY	0.00	439,397.00	0.00	439,397.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>439,397.00</b>	<b>0.00</b>	<b>439,397.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 10 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - LEA American Rescue Plan (586-62-2578) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	5,081.00	0.00	5,081.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>5,081.00</b>	<b>0.00</b>	<b>5,081.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 11 of 19

10/12/20

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	National School Lunch Program (586-18-0407)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	29,396.50	0.00	29,396.50
Revenues-Grant Projects during the Audit Period	0.00	105,400.92	0.00	105,400.92
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>134,797.42</b>	<b>0.00</b>	<b>134,797.42</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 12 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Non-Cash Commodity Value (586-18-2330) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Revenues-Grant Projects during the Audit Period	0.00	18,371.74	0.00	18,371.74
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>18,371.74</b>	<b>0.00</b>	<b>18,371.74</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 13 of 19

10/12/20

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	School Breakfast Program (586-18-0406)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	3,060.88	0.00	3,060.88
Revenues-Grant Projects during the Audit Period	0.00	13,668.73	0.00	13,668.73
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>16,729.61</b>	<b>0.00</b>	<b>16,729.61</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 14 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Summer Food Service Program (586-18-0410)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	4,754.15	0.00	4,754.15
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>4,754.15</b>	<b>0.00</b>	<b>4,754.15</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 15 of 19

10/12/22

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged (586-62-0414)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	119,388.00	0.00	119,388.00
Prior year project lapse expends in CY	0.00	9,327.00	0.00	9,327.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>128,715.00</b>	<b>0.00</b>	<b>128,715.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 16 of 19

10/12/2

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders (586-62-0430)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	11,819.00	0.00	11,819.00
Prior year project lapse expends in CY	0.00	1,358.00	0.00	1,358.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>13,177.00</b>	<b>0.00</b>	<b>13,177.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 17 of 19

10/12/2:

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title IVA Student Support and Academic Enrichment (586-62-1588)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	902.00	0.00	902.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>902.00</b>	<b>0.00</b>	<b>902.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 18 of 19

10/12/22

<b>Program Name</b>	Other grant programs and activities
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<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	18,768.00	0.00	18,768.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>18,768.00</b>	<b>0.00</b>	<b>18,768.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

Page 19 of 19

10/12/22

<b>Program Name</b>	All other costs not allocated
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<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	0.00	8,623,379.00	8,623,379.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>8,623,379.00</b>	<b>8,623,379.00</b>

**STATISTICAL SECTION**

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
Works of Art & Historical Treasures	210				0					0	0
Land	220										
Non-Depreciable Land	221	68,728			68,728						68,728
Depreciable Land	222				0	50				0	0
Buildings	230										
Permanent Buildings	231	9,193,846	563,878		9,757,724	50	5,593,080	161,815		5,754,895	4,002,829
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240	712,300	19,955		732,255	20	301,161	36,059		337,220	395,035
Capitalized Equipment	250										
10 Yr Schedule	251	602,319	227,768		830,087	10	270,127	76,700		346,827	483,260
5 Yr Schedule	252	621,552	271,081	158,516	734,117	5	497,517	96,119	132,885	460,751	273,366
3 Yr Schedule	253				0	3				0	0
Construction in Progress	260	19,955		19,955	0	-					0
Total Capital Assets	200	11,218,700	1,082,682	178,471	12,122,911		6,661,885	370,693	132,885	6,899,693	5,223,218
Non-Capitalized Equipment	700				0	10		0			
Allowable Depreciation								370,693			

# ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO. - TITLE	Amount
<b>OPERATING EXPENSE PER PUPIL</b>			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 5,424,601
O&M	Expenditures 16-24, L155	Total Expenditures	542,516
DS	Expenditures 16-24, L178	Total Expenditures	185,265
TR	Expenditures 16-24, L214	Total Expenditures	427,795
MR/SS	Expenditures 16-24, L292	Total Expenditures	296,468
TORT	Expenditures 16-24, L422	Total Expenditures	620,269
<b>Total Expenditures</b>			<b>\$ 7,496,914</b>
<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	164,233
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	7,589
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	0
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	648,236
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	226,053
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	3,075
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	176,000
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	271,081
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	8,525
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	723
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	0
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services	0

# **ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)**

*This schedule is completed for school districts only.*

<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO. - TITLE</b>	<b>Amount</b>
Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0
Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0
Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			\$ 1,505,515
Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			5,991,399
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022			495.62
Estimated OEPP (Line 97 divided by Line 98)			\$ 12,088.69

# ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)

*This schedule is completed for school districts only.*

Fund	Sheet Row	ACCOUNT NO. - TITLE	Amount
PER CAPITA TUITION CHARGE			
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>			
TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	5,089
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	26,651
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	56,340
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	0
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	7,707
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	5,025
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	21,089
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	1,287
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	3,325
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	6,978
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	74,476
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	0
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	175,088
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	141,583
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV	902
ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	147,159
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L255, Col C	4901 Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932 Title II - Teacher Quality	13,177
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	10,195
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	422,085
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	116,351
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	0
Total Deductions for PCTC Computation Line 104 through Line 193			\$ 1,234,507
Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			4,756,892
Total Depreciation Allowance (from page 36, Line 18, Col I)			370,693
Total Allowance for PCTC Computation (Line 196 plus Line 197)			5,127,585
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022			495.62
Total Estimated PCTC (Line 198 divided by Line 199) *			\$ 10,345.80

\*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.

\*\*Go to the Evidence-Based Funding Distribution Calculation webpage.

Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.

## FINANCIAL PROFILE INFORMATION

*Required to be completed for school districts only.*

### A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

<u>Tax Year 2021</u>		Equalized Assessed Valuation (EAV):		86,896,809	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.018400 +	0.005000 +	0.002000 =	0.025400	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

### B. Results of Operations \*

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
9,954,018	6,394,912	3,559,106	9,443,121

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

### C. Short-Term Debt \*\*

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0 +	0 +	0 +	0 +	0 +
Other	Total			
0 =	0			

\*\* The numbers shown are the sum of entries on page 26.

### D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts, 11,991,760  
 X b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct
Outstanding:.....	511 183,000

### E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

- ☐ Pending Litigation
- ☐ Material Decrease in EAV
- ☐ Material Increase/Decrease in Enrollment
- ☐ Adverse Arbitration Ruling
- ☐ Passage of Referendum
- ☐ Taxes Filed Under Protest
- ☐ Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- ☐ Other Ongoing Concerns (Describe & Itemize)

Comments:





*This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.*

1. The contract must be coded to one of the combinations listed on the Icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



**Subaward &  
Subcontract**

### Indirect Cost Rate Plan

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2024.

[illegible]

[illegible]

# ESTIMATED INDIRECT COST RATE DATA

## SECTION I

### Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

### Support Services - Direct Costs (1-2000) and (5-2000)

Direction of Business Support Services (1-2510) and (5-2510)

Fiscal Services (1-2520) and (5-2520)

Operation and Maintenance of Plant Services (1, 2, and 5-2540)

Food Services (1-2560) Must be less than (P16, Col E-F, L65)

Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).

Internal Services (1-2570) and (5-2570)

Staff Services (1-2640) and (5-2640)

Data Processing Services (1-2660) and (5-2660)

## SECTION II

### Estimated Indirect Cost Rate for Federal Programs

Function	Restricted Program		Unrestricted Program	
	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction				
Support Services:				
Pupil				
Instructional Staff		171,110		171,110
General Admin.		93,111		93,111
School Admin		472,950		472,950
		400,888		400,888
Business:				
Direction of Business Spt. Srv.	0	0	0	0
Fiscal Services	43,746	0	43,746	0
Oper. & Maint. Plant Services		609,775	609,775	0
Pupil Transportation		178,159		178,159
Food Services		37,229		37,229
Internal Services	19,396	0	19,396	0
Central:				
Direction of Central Spt. Srv.		0		0
Plan, Rsrch, Dvlp, Eval. Srv.		0		0
Information Services		2,555		2,555
Staff Services	0	0	0	0
Data Processing Services	0	0	0	0
Other:		0		0
Community Services		0		0
Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)				
Total	63,142	5,796,316	672,917	5,186,541
	Restricted Rate		Unrestricted Rate	
	Total Indirect Costs:	63,142	Total Indirect Costs:	672,917
	Total Direct Costs:	5,796,316	Total Direct Costs:	5,186,541
	= 1.09%		= 12.97%	

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Pawnee CUSD 11  
 RCDD Number: 51084011026

Funct. No.	Description	Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Tort Fund
2320	1. Executive Administration Services	156,936		33,533	167,868		32,712
2330	2. Special Area Administration Services	0		0			0
2490	3. Other Support Services - School Administration	0		0			0
2510	4. Direction of Business Support Services	0	0	0			0
2570	5. Internal Services	19,396		0	42,292		42,292
2610	6. Direction of Central Support Services	0		0			0
	7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
8. Totals		176,332	0	33,533	210,160	0	32,712
9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)							16%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

☒

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

☐

## AUDITOR'S QUESTIONNAIRE

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

### PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

### PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

### PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C, #22 - Other than cash basis, the opinion is modified due to the District not maintaining a formal record keeping system to track fixed assets accounted for in the General Fixed Asset Account Group.

#### **PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

#### **PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

Pehlman and Dold, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

PDF in Opinion Page with Signature

Signature

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

# REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2022

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

51-084-0110-26\_AFR22 Pawnee CUSD 11

Pawnee CUSD 11

51084011026

Service or Function (Check all that apply)	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget	Check box if this schedule is not applicable	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Curriculum Planning						
Custodial Services						
Educational Shared Programs						
Employee Benefits						
Energy Purchasing						
Food Services						
Grant Writing						
Grounds Maintenance Services						
Insurance			X	X		Prairie State Insurance Cooperative
Investment Pools						
Legal Services						
Maintenance Services						
Personnel Recruitment						
Professional Development						
Shared Personnel						
Special Education Cooperatives			X	X		Sangamon Special Education District
STEM (science, technology, engineering and math) Program Offerings						
Supply & Equipment Purchasing						
Technology Services			X	X		CMS Joint Purchasing Agreement
Transportation						
Vocational Education Cooperatives			X	X		Regional Office of Career & Technical Education
All Other Joint/Cooperative Agreements			X	X		Truant Alternative - TAOEP
Other						

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA:



**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. Education Fund - Acct 1614 - Cafeteria/Rebates Pop
2. Education Fund - Acct 1993 - Pre-School Fee
3. Education Fund - Acct 1999 - UCB Royalty \$425, E-Rate \$2,160, Misc Refunds/Reimb \$5,311
4. Transportation Fund - Acct 1999 - Misc Refunds/Reimb \$824
5. Tort Fund - Acct 1999 - PSIC Equity Refund \$ 10,630, IDOR SUTA Refund \$8,996
6. Education Fund - Acct 3099 - Library Per Capita Grant
7. Education Fund - Acct 4998 - Esser II Grant

**SUPPLEMENTAL INFORMATION REQUIRED BY  
TITLE 2, U.S. CODE OF FEDERAL REGULATIONS PART 200,  
UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES,  
AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE)**

**RECONCILIATION OF FEDERAL REVENUES**  
**Year Ending June 30, 2022**  
**Annual Financial Report to Schedule of Expenditures of Federal Awards**

Account Summary 7-9, Line 7	Account 4000	\$	914,730
Flow-through Federal Revenues			
Revenues 10-15, Line 115	Account 2200		3,516
Value of Commodities			
ICR Computation 37, Line 11			18,372
Less: Medicaid Fee-for-Service Program			
Revenues 10-15, Line 266	Account 4992		-
AFR TOTAL FEDERAL REVENUES:		\$	936,618

Reason for Adjustment:

Total Current Year Federal Revenues Reported on SEFA:			
Federal Revenues	Column D	\$	936,618

## Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	\$	936,618
DIFFERENCE:	\$	-

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2022**

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Year 7/1/21-6/30/22 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/20-6/30/21 (C)	Year 7/1/21-6/30/22 (D)	Year 7/1/20-6/30/21 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients (F)				
US Department of Agriculture passed through the IL State Board of Education: Child Nutrition Cluster:									0	
National School Lunch Program	10.555	2021-4210		29,396		29,396			29,396	n/a
National School Lunch Program	10.555	2021-4210		105,401		105,401			105,401	n/a
National School Lunch Program - USDA Foods (non cash award)	10.555	2022		18,372		18,372			18,372	n/a
Total CFDA #10.555				153,169		153,169			153,169	
School Breakfast Program	10.553	2021-4220		3,061		3,061			3,061	n/a
School Breakfast Program	10.553	2022-4220		13,669		13,669			13,669	n/a
Total CFDA #10.553				16,730		16,730			16,730	
Summer Food Service Program	10.559	2021-4225	112,377	4,754	112,377	4,754			117,131	n/a
TOTAL US DEPT OF AG PASSED THROUGH THE IL STATE BOARD OF ED-CHILD NUTRITION CLUSTER			112,377	174,653	112,377	174,653			287,030	
US Department of Agriculture passed through the IL State Board of Education:									0	
Child and Adult Care Food Program	10.558	2021-4226	2,073	873	2,073	873			2,946	n/a
Child and Adult Care Food Program	10.558	2022-4226		2,681		2,681			2,681	n/a
Total CFDA #10.558			2,073	3,554	2,073	3,554			5,627	
P-EBT Administrative Costs Grant	10.649	2021-4210		614		614			614	n/a

• (M) Program was audited as a major program as defined by §200.518.

\*include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- <sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2022**

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (F)-(F)-(G) (H)	Budget (I)
			Year 7/1/20-6/30/21 (C)	Year 7/1/21-6/30/22 (D)	Year 7/1/20-6/30/21 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients (F)			
State Administrative Expense Funds	10.560	2021-4210		14,638		14,638		14,638	n/a
TOTAL US DEPT OF AG PASSED THROUGH THE IL STATE BOARD OF ED			114,450	193,459	114,450	193,459		307,909	
US Department of Education passed through the IL State Board of Education:								0	
Title I Grants to Local Education Agencies-Low Income	84.010A	2021-4330	137,249	23,332	151,603	9,327		160,930	164,432
Title I Grants to Local Education Agencies-Low Income	84.010A	2022-4330		97,489		98,626	30,876	129,502	150,264
Total CFDA #84.010A			137,249	120,821	151,603	107,953	30,876	290,432	
Title I Grants to Local Education Agencies-Low Income (Supporting Effective Instruction)	84.367A	2022-4330		11,089		11,089		11,089	n/a
Title II - Improving Teacher Quality State Grants	84.367A	2021-4932	7,682	1,450	7,682	1,358		9,040	14,148
Title II - Improving Teacher Quality State Grants	84.367A	2022-4932		11,727		11,819		11,819	12,945
Total CFDA #84.367A			7,682	24,266	7,682	24,266		31,948	
Title I Grants to Local Education Agencies-Low Income (Student Support & Academic Enrichment)	84.424A	2022-4330		9,673		9,673		9,673	n/a
Title IVA Grants Student Support and Academic Enrichment Program	84.424A	2022-4400		902		902		902	1,000
Total CFDA #84.424A				10,575		10,575		10,575	
Elementary and Secondary School Emergency Relief Fund (IM)	84.425D	2021-4998		422,085		439,397		439,397	439,397
American Rescue Plan - Elementary and Secondary School Emergency Relief (IM)	84.425U	2022-4998				5,081		5,081	1,005,119
TOTAL US DEPT OF EDUCATION PASSED THROUGH THE IL STATE BOARD OF EDUCATION			144,931	577,747	159,285	587,272		746,557	

• (M) Program was audited as a major program as defined by §200.518.

\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2).
- <sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2022**

Federal Grantor/Pass-Through Grantor	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/Encumb. (G)	Final Status (F)-(F)-(G) (H)	Budget (I)
			Year 7/1/20-6/30/21 (C)	Year 7/1/21-6/30/22 (D)	Year 7/1/20-6/30/21 (E)	Year 7/1/20-6/30/21 Pass through to Subrecipients	Year 7/1/21-6/30/22 Pass through to Subrecipients			
Program or Cluster Title and Major Program Designation										
US Department of Education passed through the IL State Board of Education-Spec Educ Cluster:										
Special Education Grants to State-Fed.-Sp. Ed. - IDEA Flow Through	84.027A	2021-4620	123,652	43,298	166,950		0		166,950	166,950
Special Education Grants to State-Fed.-Sp. Ed. - IDEA Flow Through	84.027A	2022-4620		103,861			142,679		142,679	142,679
Total CFDA #84.027A			123,652	147,159	166,950		142,679		309,629	
Special Education Grants to State-Fed.-Sp. Ed. - Preschool Flow Through	84.173A	2021-4600	3,515	1,180	4,695		0		4,695	4,695
Special Education Grants to State-Fed.-Sp. Ed. - Preschool Flow Through	84.173A	2022-4600		3,361			4,634		4,634	4,634
Total CFDA #84.173A			3,515	4,541	4,695		4,634		9,329	
TOTAL US DEPT OF EDUC PASSED THROUGH THE IL STATE BOARD OF EDUC. - SPECIAL EDUC CLUSTER			127,167	151,700	171,645		147,313		318,958	
US Department of Health and Human Services passed through the IL Healthcare and Family									0	
Medicaid Matching Funds - Administrative Outreach	93.778	2021-4991	3,966	4,921	9,092		0		9,092	n/a
Medicaid Matching Funds - Administrative Outreach	93.778	2022-4991		5,275			7,328		7,328	n/a
TOTAL US DEPT OF HEALTH & HUMAN SVC PASSED THROUGH THE IL HFS - Total CFDA #93.778			3,966	10,196	9,092		7,328		16,420	
US Department of Education - Federal Flow Through from One LEA to Another:									0	
Flow Through from Sangamon Area Special Education District:									0	
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	46CFE0001		3,516			3,516		3,516	n/a

• (M) Program was audited as a major program as defined by §200.518.

\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

- 1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- 2 When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- 3 When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- 4 The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.



**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 8**  
**Pawnee, Illinois**

**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2022**

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*General*

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Pawnee Community Unit School District No. 8. Federal awards passed through other government agencies are included on the schedule. Such amounts received as pass-through awards are specifically identified on the Schedule of Expenditures of Federal Awards.

*Basis of Accounting*

The accompanying Schedule of Expenditures of Federal Awards is presented using the cash basis of accounting.

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts which cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

*Relationship to the District's Financial Statements*

All Federal Programs:

Federal awards received are reflected in the District's financial statements in the Education Fund as revenue from federal sources. Federal expenditures are also recorded in this fund.

Non-cash Awards:

Pawnee Community Unit School District No. 8 received a non-cash federal award in the amount of \$18,372 from U.S. Department of Agriculture Food Commodities Program, CFDA #10.555.

Indirect Cost Rate:

Pawnee Community Unit School District No. 8 elects to use the 10% de minimum indirect cost rate.

**Note 2 - SUBRECIPIENTS (Payments to other Districts)**

Of the federal expenditures presented in the schedule of expenditures of federal awards, the Pawnee Community Unit School District No. 8 provided no federal awards to subrecipients.

**Note 3 - CONTINGENCIES**

The District receives awards under various federal grant programs which must be expended according to provisions established by the various grants. Compliance with the grant provisions are subject to audit by the various granting agencies which may impose sanctions in the event of non-compliance. Management believes they have complied with all aspects of the grant provisions and they feel the results of any adjustments would have an immaterial impact on the financial statements taken as a whole.

**Note 4 - INSURANCE, LOANS AND LOAN GUARANTEES OUTSTANDING**

As of June 30, 2022, there was no federal insurance in effect and no loans or loan guarantees outstanding.



## NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

### Note 1: Basis of Presentation<sup>5</sup>

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of [Entity #XYZ] and is presented on the [Identify Basis of Accounting]. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the [General-Purpose or Basic] financial statements.

**Note 2: Indirect Facilities & Administration costs<sup>6</sup>**

Auditee elected to use 10% de minimis cost rate?

X YES

NO

### Note 3: Subrecipients

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

[illegible]

#### Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by [Entity #XYZ] and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)\*\*:

\$18.372

OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS &amp; VEGETABLES

\$0

Total Non-Cash	\$18,372
----------------	----------

### Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property

no

Auto

no

### General Liability

no

## Workers Compensation

29

Loans/Loan Guarantees Outstanding at June 30:

10

District had Federal grants requiring matching expenditures

20

(Yes/No)

\*\* The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

<sup>5</sup> This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

6 The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2022**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: **Adverse-GAAP/Qualified-Regulatory**  
(Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified? YES ☒ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES ☒ None Reported
- Noncompliance material to the financial statements noted? YES ☒ NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified? YES ☒ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES ☒ None Reported

Type of auditor's report issued on compliance for major programs: **Qualified**  
(Unmodified, Qualified, Adverse, Disclaimer)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES ☒ NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>	AMOUNT OF FEDERAL PROGRAM
84.425D	Elementary and Secondary School Emergency Relief Fund	439,397
84.425U	American Rescue Plan - Elementary and Secondary School Emergency Relief	5,081
	<b>Total Amount Tested as Major</b>	<b>\$444,478</b>

**Total Federal Expenditures for 7/1/20-6/30/21**

**\$938,888**

**% tested as Major**

**47.34%**

**Dollar threshold used to distinguish between Type A and Type B programs:**

**\$750,000.00**

**Auditee qualified as low-risk auditee?**

YES ☒ NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.  
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2022**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

**1. FINDING NUMBER:<sup>11</sup>**

**2022 - N/A**

**2. THIS FINDING IS:**

☐

**New**

☐

**Repeat from Prior Year?**

**Year originally reported?**

**3. Criteria or specific requirement**

**4. Condition**

**5. Context<sup>12</sup>**

**6. Effect**

**7. Cause**

**8. Recommendation**

**9. Management's response<sup>13</sup>**

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2021 would be assigned a reference number of 2021-001, 2021-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2022**

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**1. FINDING NUMBER:<sup>14</sup>**

**2022 - N/A**

**2. THIS FINDING IS:**

**New**

**Repeat from Prior year?**  
**Year originally reported?**

**3. Federal Program Name and Year:**

**4. Project No.:**

**5. CFDA No.:**

**6. Passed Through:**

**7. Federal Agency:**

**8. Criteria or specific requirement (including statutory, regulatory, or other citation)**

**9. Condition<sup>15</sup>**

**10. Questioned Costs<sup>16</sup>**

**11. Context<sup>17</sup>**

**12. Effect**

**13. Cause**

**14. Recommendation**

**15. Management's response<sup>18</sup>**

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3))

<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 8**  
**Pawnee, Illinois**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2022**

**Part 1: SUMMARY OF AUDIT RESULTS**

1. We have audited the financial statements of Pawnee Community Unit School District No. 8, as of and for the year ended June 30, 2022, and have issued our report thereon dated August 1, 2022, which was Adverse-GAAP, Qualified-Regulatory Basis because the District prepares its financial statements on accounting practices prescribed by the Illinois State Board of Education instead of complying with GASB 34, and GASB 54.
2. Our audit disclosed no reportable conditions in internal control that was required to be reported.
3. Our audit disclosed no instances of noncompliance which are material to the financial statements of the District.
4. Our audit disclosed no reportable conditions in internal control over major programs and no reportable conditions on a non-major program.
5. We have audited the compliance of the District with the types of compliance requirements described in the Uniform Guidance Compliance Supplement that are applicable to each of its major programs for the year ended June 30, 2022, and have issued our qualified opinion thereon dated August 1, 2022.
6. Our audit disclosed no findings relating to major and non-major programs which were required to be reported in accordance with the Uniform Guidance.
7. The following programs were identified and tested by the independent auditor as a major program in accordance with requirements described in the Uniform Guidance Compliance Supplement:

	<u>CFDA #</u>
Elementary and Secondary School Emergency Relief Fund	84.425D
American Rescue Plan – Elementary and Secondary School Emergency Relief	84.425U
8. The threshold used to distinguish between Type A and Type B major programs was \$750,000.
9. The auditee does not qualify as a low risk auditee.

**PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 8**  
**Pawnee, Illinois**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - continued**  
**For the Year Ended June 30, 2022**

**Part 2:     *AUDIT FINDINGS – FINANCIAL STATEMENT AUDIT***

None Noted

**Part 3:     *AUDIT FINDINGS AND QUESTIONED COSTS (FOR FEDERAL AWARDS WHICH SHALL INCLUDE  
AUDIT FINDINGS AS REQUIRED BY SECTION 200.516(a) )***

None Noted

**Part 4:     *PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS (FOR FEDERAL AWARDS WHICH  
SHALL INCLUDE AUDIT FINDINGS AS DEFINED IN SECTION 510(a) )***

None Noted

**Pawnee Community Unit School District No. 11**  
**51-084-0110-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2022**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
NONE		

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.