

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

GENERAL PURPOSE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2021

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

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Pawnee, Illinois

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September 14, 2021

To the President and Board of Education
Pawnee Community Unit School District No. 11
Pawnee, Illinois

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying modified cash basis financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois, which comprise the statement of assets and liabilities arising from cash transactions, of each fund as of June 30, 2021, and the related statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance, statement of revenues received, and statement of expenditures disbursed - budget to actual, for each fund, for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Pawnee Community Unit School District No. 11, Pawnee, Illinois, on the basis of financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pawnee Community Unit School District No. 11, Pawnee, Illinois, as of June 30, 2021, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Basis for Qualified Opinion

The District does not maintain a formal record system for the general fixed asset account group as shown on the statement of assets and liabilities arising from cash transactions. Capital assets of the District, as of July 1, 1966, were calculated by School District officials in accordance with guidelines promulgated by the Illinois State Board of Education. These valuations have been adjusted for transactions since July 1, 1966, and have been recorded in the fixed asset group of accounts. We did not attempt to establish these values.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects, if any, of the valuation of fixed assets as noted in the preceding paragraphs, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Pawnee Community Unit School District No. 11, Pawnee, Illinois, as of June 30, 2021, and their respective cash receipts and disbursements, and budgetary results for the year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, supplementary schedules on pages 25 through 31, statistical section on pages 33 through 37 and the itemization schedule on page 40, supplementary information relative to pensions and other post-retirement benefits, and Schedule for Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 33 and per capita tuition charges on page 35 and the supplementary information relative to pensions and other post-retirement benefits, is the responsibility of management and has been derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The information on pages 33 through 35, and page 37, is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on page 39 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 34 and per capita tuition charges on page 35, and the supplementary information relative to pensions and other post-retirement benefits, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

The accompanying consolidated year-end financial report (CYEFR), as required by the *Grant Accountability and Transparency Act (GATA)*, 30 ILCS 708 was subjected to auditing procedures applied by us in the audit of the June 30, 2021 financial statements and, in our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2021, on our consideration of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting and compliance.

Respectfully submitted,

PEHLMAN & DOLD, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
SPRINGFIELD, ILLINOIS

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September 14, 2021

To the President and Board of Education
Pawnee Community Unit School District No. 11
Pawnee, Illinois 62558

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of Pawnee Community Unit School District No. 11, Pawnee, Illinois as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated September 14, 2021, which was adverse because financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As described more fully in Note 1, Pawnee Community Unit School District No. 11 has prepared the aforementioned financial statements using accounting practices prescribed by the Illinois State Board of Education, which differ from accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control over financial reporting (internal control) as a basis for designing to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Pawnee Community Unit School District No. 11, Pawnee, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pawnee Community Unit School District No. 11, Pawnee, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

PEHLMAN & DOLD, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
SPRINGFIELD, ILLINOIS

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
Cash (Accounts 111 through 115) ¹										
Investments	120	2,692,198	845,208	76,712	338,600	184,091	363,710	199,175	158,160	145,969
Taxes Receivable	130	713,641			215,647			823,966		258,883
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190									
Total Current Assets		3,405,839	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160	404,852
CAPITAL ASSETS (200)										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
Total Capital Assets										
CURRENT LIABILITIES (400)										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480	12,080								
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
Total Current Liabilities		12,080	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
Total Long-Term Liabilities										
Reserved Fund Balance	714	3,621				38,820	363,710			404,852
Unreserved Fund Balance	730	3,404,298	845,208	76,712	554,247	145,271		1,023,141	158,160	
Investment in General Fixed Assets										
Total Liabilities and Fund Balance		3,405,839	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160	404,852
ASSETS / LIABILITIES for Student Activity Funds										
CURRENT ASSETS (100) for Student Activity Funds										
Student Activity Fund Cash and Investments	126	193,301								
Total Student Activity Current Assets For Student Activity Funds		193,301								
CURRENT LIABILITIES (400) For Student Activity Funds										
Total Current Liabilities For Student Activity Funds		0								
Reserved Student Activity Fund Balance For Student Activity Funds	715	193,301								
Total Student Activity Liabilities and Fund Balance For Student Activity Funds		193,301								
Total ASSETS / LIABILITIES District with Student Activity Funds										

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

ASSETS (Enter Whole Dollars)	Acct. #	(10)								(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort		
Total Current Assets District with Student Activity Funds		3,599,140	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160		404,852
Total Capital Assets District with Student Activity Funds											
CURRENT LIABILITIES (400) District with Student Activity Funds											
Total Current Liabilities District with Student Activity Funds			0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500) District with Student Activity Funds											
Total Long-Term Liabilities District with Student Activity Funds											
Reserved Fund Balance District with Student Activity Funds	714	196,922	0	0	0	38,820	363,710	0	0	404,852	
Unreserved Fund Balance District with Student Activity Funds	730	3,404,298	845,208	76,712	554,247	145,271	0	1,023,141	158,160	0	
Investment in General Fund Assets District with Student Activity Funds											
Total Liabilities and Fund Balance District with Student Activity Funds		3,599,140	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160		404,852

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

		ACCOUNT GROUPS	
		General Long-Term Debt	
		Agency Fund	General Fixed Assets
		Acct. #	
ASSETS			
(Enter Whole Dollars)			
CURRENT ASSETS (100)			
Cash (Accounts 111 through 115) ¹	120		
Investments	130		
Taxes Receivable	140		
Interfund Receivables	150		
Intergovernmental Accounts Receivable	160		
Other Receivables	170		
Inventory	180		
Prepaid Items	190		
Other Current Assets (Describe & Itemize)		0	
Total Current Assets			
CAPITAL ASSETS (200)			
Works of Art & Historical Treasures	210		
Land	220		68,728
Building & Building Improvements	230		9,193,846
Site Improvements & Infrastructure	240		712,300
Capitalized Equipment	250		1,223,871
Construction in Progress	260		19,955
Amount Available in Debt Service Funds	340		76,712
Amount to be Provided for Payment on Long-Term Debt	350		282,288
Total Capital Assets			11,218,700
CURRENT LIABILITIES (400)			
Interfund Payables	410		
Intergovernmental Accounts Payable	420		
Other Payables	430		
Contracts Payable	440		
Loans Payable	460		
Salaries & Benefits Payable	470		
Payroll Deductions & Withholdings	480		
Deferred Revenues & Other Current Liabilities	490		
Due to Activity Fund Organizations	493		
Total Current Liabilities		0	
LONG-TERM LIABILITIES (500)			
Long-Term Debt Payable (General Obligation, Revenue, Other)	511		359,000
Total Long-Term Liabilities			359,000
Reserved Fund Balance	714		
Unreserved Fund Balance	730		
Investment in General Fixed Assets			11,218,700
Total Liabilities and Fund Balance		0	11,218,700
ASSETS / LIABILITIES for Student Activity Funds			
CURRENT ASSETS (100) for Student Activity Funds			
Student Activity Fund Cash and Investments	126		
Total Student Activity Current Assets For Student Activity Funds			
CURRENT LIABILITIES (400) For Student Activity Funds			
Total Current Liabilities For Student Activity Funds			
Reserved Student Activity Fund Balance For Student Activity Funds	715		
Total Student Activity Liabilities and Fund Balance For Student Activity Funds			
Total ASSETS / LIABILITIES District with Student Activity Funds			

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	ASSETS (Enter Whole Dollars)	Acct. #	Account Groups		
			Agency Fund	General Fixed Assets	General Long Term Debt
Total Current Assets District with Student Activity Funds			0		
Total Capital Assets District with Student Activity Funds				11,218,700	359,000
CURRENT LIABILITIES (400) District with Student Activity Funds					
Total Current Liabilities District with Student Activity Funds			0		
LONG-TERM LIABILITIES (500) District with Student Activity Funds					
Total Long-Term Liabilities District with Student Activity Funds					359,000
Reserved Fund Balance District with Student Activity Funds		714	0		
Unreserved Fund Balance District with Student Activity Funds		730	0		
Investment in General Fixed Assets District with Student Activity Funds				11,218,700	
Total Liabilities and Fund Balance District with Student Activity Funds			0	11,218,700	359,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISEBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Total	Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES										
	1000	4,360,420	610,537	205,802	194,851	314,589	425,458	65,668	750,280	46,621
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	41,445	0	0	0	0				
STATE SOURCES										
	3000	700,193	0	0	50,026	0	0	0	0	0
FEDERAL SOURCES										
	4000	566,742	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		5,668,800	610,537	205,802	244,977	314,589	425,458	65,668	750,280	46,621
Receipts/Revenues for "On Behalf" Payments ²	3996	2,563,146								
Total Receipts/Revenues		8,231,946	610,537	205,802	244,977	314,589	425,458	65,668	750,280	46,621
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	3,505,301				120,712			201,602	
Support Services	2000	903,061	508,867		153,013	147,249	158,781		384,641	80,421
Community Services	3000	0	0	0	0	0	0	0	0	0
Payments to Other Districts & Governmental Units	4000	664,749	0	0	0	0	0	0	0	0
Debt Service	5000	0	0	184,782	0	0	0	0	0	0
Total Direct Disbursements/Expenditures		5,073,111	508,867	184,782	153,013	267,961	158,781		586,243	80,421
Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,563,146	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		7,636,257	508,867	184,782	153,013	267,961	158,781		586,243	80,421
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		595,689	101,670	21,020	91,964	46,628	266,677	65,668	164,037	(33,800)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹²	7110									
Abatement of the Working Cash Fund ¹²	7110									
Transfer of Working Cash Fund Interest	7120	16,753								
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer from Capital Project Fund to O&M Fund	7160									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴										
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁶	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds		16,753	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS (6000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100):										
Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
Transfer of Working Cash Fund Interest ¹²	8120							16,753		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ²	8160									
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
Taxes Pledged to Pay Principal on Capital Leases	8410									0
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									0
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on BBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		0	0	0	0	0	0	16,753	0	0
Total Other Sources/Uses of Funds		16,753	0	0	0	0	0	(16,753)	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		612,442	101,670	21,020	91,964	46,628	266,677	48,915	164,037	(33,800)
Fund Balances without Student Activity Funds - July 1, 2020		2,795,477	743,538	55,692	462,283	137,463	97,033	974,226	(5,277)	438,652
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2021		3,407,919	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160	404,852
Student Activity Fund Balance - July 1, 2020		178,289								
RECEIPTS/REVENUES - Student Activity Funds		165,303								
Total Student Activity Direct Receipts/Revenues	1789									
DISBURSEMENTS/EXPENDITURES - Students Activity Funds		150,291								
Total Student Activity Disbursements/Expenditures	1999									
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		15,012								
Student Activity Fund Balance - June 30, 2021		193,301								
RECEIPTS/REVENUES (with Student Activity Funds)		4,525,723	610,537	205,802	194,951	314,589	425,458	65,668	750,280	46,621
LOCAL SOURCES	1000									

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Total	Fire Prevention & Safety
	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT									
	STATE SOURCES									
	FEDERAL SOURCES									
	Total Direct Receipts/Revenues	41,445	0	0	0	0	0	0	0	0
	Receipts/Revenues for "On Behalf" Payments ²	700,193	0	0	50,026	0	0	0	0	0
	Total Receipts/Revenues	5,834,103	610,537	205,802	244,977	314,589	425,458	65,668	750,280	46,621
	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)									
	Instruction	2,563,146	610,537	205,802	244,977	314,589	425,458	65,668	750,280	46,621
	Support Services	3,655,592				120,712				
	Community Services	903,061	508,867		153,013	147,249	158,781		384,641	80,421
	Payments to Other Districts & Governmental Units	0	0	0	0	0	0	0	0	0
	Debt Service	654,749	0	184,782	0	0	0	0	0	0
	Total Direct Disbursements/Expenditures	5,223,402	508,867	184,782	153,013	267,961	158,781		586,243	80,421
	Disbursements/Expenditures for "On Behalf" Payments ²	2,563,146	0	0	0	0	0	0	0	0
	Total Disbursements/Expenditures	7,786,548	508,867	184,782	153,013	267,961	158,781		586,243	80,421
	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³	610,701	101,670	21,020	91,964	46,628	266,677	65,668	164,037	(33,800)
	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)									
	OTHER SOURCES OF FUNDS (7000)									
	Total Other Sources of Funds	16,753	0	0	0	0	0	0	0	0
	OTHER USES OF FUNDS (8000)									
	Total Other Uses of Funds	0	0	0	0	0	0	16,753	0	0
	Total Other Sources/Uses of Funds	16,753	0	0	0	0	0	(16,753)	0	0
	Fund Balances (All sources with Student Activity Funds) - June 30, 2021	3,601,220	845,208	76,712	554,247	184,091	363,710	1,023,141	158,160	404,852

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)

RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)

AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY

	(10)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	(80)	(90)
Designated Purposes Levies (1110-1120) ⁷		1100										
Leasing Purposes Levy ⁶	1,696,830			461,095	205,800	184,438	86,082		46,110	743,245		46,109
Special Education Purposes Levy	15,529	1130										
Special Education Purposes Levy	36,887	1140										
FLCA/Medicaid Only Purposes Levies		1150										
Area Vocational Construction Purposes Levy		1160					163,805					
Summer School Purposes Levy		1170										
Other Tax Levies (Describe & Itemize)		1190										
Total Ad Valorem Taxes Levied By District	1,749,246			461,095	205,800	184,438	249,887	0	46,110	743,245		46,109

PAYMENTS IN LIEU OF TAXES

Mobile Home Privilege Tax		1200										
Payments from Local Housing Authorities		1210										
Payments from Local Housing Authorities		1220										
Corporate Personal Property Replacement Taxes ⁶		1230	2,523,489	125,000								
Other Payments in Lieu of Taxes (Describe & Itemize)		1290										
Total Payments in Lieu of Taxes	2,523,489			125,000	0	0	64,700	0	0	0		0

TUITION

Regular - Tuition from Pupils or Parents (In State)		1300										
Regular - Tuition from Other Districts (In State)		1311										
Regular - Tuition from Other Districts (In State)		1312										
Regular - Tuition from Other Sources (In State)		1313										
Regular - Tuition from Other Sources (Out of State)		1314										
Summer Sch - Tuition from Pupils or Parents (In State)		1321										
Summer Sch - Tuition from Other Districts (In State)		1322										
Summer Sch - Tuition from Other Sources (In State)		1323										
Summer Sch - Tuition from Other Sources (Out of State)		1324										
CTE - Tuition from Pupils or Parents (In State)		1331										
CTE - Tuition from Other Districts (In State)		1332										
CTE - Tuition from Other Sources (In State)		1333										
CTE - Tuition from Other Sources (In State)		1334										
Special Ed - Tuition from Other Sources (Out of State)		1341										
Special Ed - Tuition from Other Districts (In State)		1342										
Special Ed - Tuition from Other Sources (In State)		1343										
Special Ed - Tuition from Other Sources (Out of State)		1344										
Adult - Tuition from Pupils or Parents (In State)		1351										
Adult - Tuition from Other Districts (In State)		1352										
Adult - Tuition from Other Sources (In State)		1353										
Adult - Tuition from Other Sources (Out of State)		1354										
Total Tuition	0											

TRANSPORTATION FEES

Regular - Transp Fees from Pupils or Parents (In State)		1400										
Regular - Transp Fees from Other Districts (In State)		1411										
Regular - Transp Fees from Other Districts (In State)		1412										
Regular - Transp Fees from Other Sources (In State)		1413										
Regular - Transp Fees from Co-curricular Activities (In State)		1415										
Regular Transp Fees from Other Sources (Out of State)		1416										
Summer Sch - Transp. Fees from Pupils or Parents (In State)		1421										
Summer Sch - Transp. Fees from Other Districts (In State)		1422										
Summer Sch - Transp. Fees from Other Sources (In State)		1423										
Summer Sch - Transp. Fees from Other Sources (Out of State)		1424										
CTE - Transp Fees from Pupils or Parents (In State)		1431										
CTE - Transp Fees from Other Districts (In State)		1432										
CTE - Transp Fees from Other Sources (In State)		1433										
CTE - Transp Fees from Other Sources (Out of State)		1434										
Special Ed - Transp Fees from Pupils or Parents (In State)		1441										
Special Ed - Transp Fees from Other Districts (In State)		1442										
Special Ed - Transp Fees from Other Sources (In State)		1443										

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter: Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
Total Transportation Fees				0						
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	18,680	2	2	513	2		19,558	5	512
Gain on Loss on Sale of Investments	1520									
Total Earnings on Investments		18,680	2	2	513	2	0	19,558	5	512
FOOD SERVICE	1600									
Sales to Pupils - Lunch	1611	4,334								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613	21								
Sales to Pupils - Other (Describe & Itemize)	1614	133								
Sales to Adults	1620	512								
Other Food Service (Describe & Itemize)	1690									
Total Food Service		5,200								
DISTRICT/SCHOOL ACTIVITY INCOME	1700									
Admissions - Athletic	1711									
Admissions - Other (Describe & Itemize)	1719									
Fees	1720	1,009								
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	1,249								
Student Activity Funds Revenues	1799	165,303								
Total District/School Activity Income (without Student Activity Funds)		167,561	0							
Total District/School Activity Income (with Student Activity Funds)		167,561								
TEXTBOOK INCOME	1800									
Rentals - Regular Textbooks	1811	51,130								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbook Income		51,130								
OTHER REVENUE FROM LOCAL SOURCES	1900									
Rentals	1910									
Contributions and Donations from Private Sources	1920	410			10,000					
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950									
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970	1,038								
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983					425,458				
Payment from Other Districts	1991	4,522								
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993	1,232								
Other Local Revenues (Describe & Itemize)	1999	3,215	24,440	0	10,000	0	425,458	0	7,030	0
Total Other Revenue from Local Sources		10,417	24,440						7,030	
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	4,360,420	610,537	205,802	194,951	314,589	425,458	65,668	750,280	46,621

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
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Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)

	1000	4,525,723								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-through Revenue from State Sources	2100	8,119								
Flow-through Revenue from Federal Sources	2200	33,326								
Other Flow-Through (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues from One District to Another District	2000	41,445	0	0	0	0				

RECEIPTS/REVENUES FROM STATE SOURCES (3000)

UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18.6.15)	3001	505,693								
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		505,693	0	0	0	0	0	0	0	0

RESTRICTED GRANTS-IN-AID (3100 - 3900)

SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100									
Special Education - Funding for Children Requiring Sp Ed Services	3105	38,422								
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	41,019								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		79,441	0	0	0	0				

CAREER AND TECHNICAL EDUCATION (CTE)

CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WECEP	3225									
CTE - Agriculture Education	3235	1,455								
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		1,455	0	0	0	0				

BILINGUAL EDUCATION

Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
Total Bilingual Ed		0					0			
State Free Lunch & Breakfast	3360	434								
School Breakfast Initiative	3365									
Driver Education	3370	4,666								
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3459									

TRANSPORTATION

Transportation - Regular and Vocational	3500									
Transportation - Special Education	3510									
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0	0	0	0	0	0	0	0
Learning Improvement - Change Grants	3510									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705	107,754								
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
Total Restricted Grants-In-Aid		194,500	0	0	50,026	0	0	0	0	0
Total Receipts from State Sources	3000	790,193	0	0	50,026	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045									
Construction Impact Aid	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
TITLE V										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
Total Title V		0	0	0	0	0	0	0	0	0
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	695								
Special Milk Program	4215									
School Breakfast Program	4220	442								
Summer Food Service Program	4225	123,408								
Child and Adult Care Food Program	4226	2,312								
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299	126,857								
Total Food Service						0				
TITLE I										
Title I - Low Income	4300	177,894								
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		177,894	0	0	0	0				
TITLE IV										
Title IV - Student Support & Academic Enrichment Grant	4400	734								
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		734	0	0	0	0				
FEDERAL - SPECIAL EDUCATION										
Fed - Spec Education - Preschool Flow-Through	4600	3,515								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	129,652								

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
Funct #		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)											
1000	Regular Programs										
1100	Tuition Payment to Charter Schools	2,113,354	247,417	63,489	101,121	49,343				2,574,724	2,709,779
1115										0	0
1125	Pre-K Programs	117,385	16,078	724						134,185	147,907
1200	Special Education Programs (Functions 1200-1220)	186,524	26,464							212,988	230,314
1225	Special Education Programs Pre-K									0	0
1250	Remedial and Supplemental Programs K-12	46,890	6,147	24,044	84,389	9,376				170,846	158,232
1275	Remedial and Supplemental Programs Pre-K									0	0
1300	Adult/Continuing Education Programs									0	0
1400	CTE Programs	168,730	24,999		3,319					0	0
1500	Interscholastic Programs	136,639	99	16,591	29,736	6,192	3,230			197,048	203,232
1600	Summer School Programs	8,428	57							192,487	216,282
1650	Gifted Programs									8,485	10,338
1700	Driver's Education Programs	14,144	394							0	0
1800	Bilingual Programs									14,538	0
1900	Truant Alternative & Optional Programs									0	0
1910	Pre-K Programs - Private Tuition									0	0
1911	Regular K-12 Programs - Private Tuition									0	0
1912	Special Education Programs K-12 - Private Tuition									0	0
1913	Special Education Programs Pre-K - Tuition									0	0
1914	Remedial/Supplemental Programs K-12 - Private Tuition									0	0
1915	Remedial/Supplemental Programs Pre-K - Private Tuition									0	0
1916	Adult/Continuing Education Programs - Private Tuition									0	0
1917	CTE Programs - Private Tuition									0	0
1918	Interscholastic Programs - Private Tuition									0	0
1919	Summer School Programs - Private Tuition									0	0
1920	Gifted Programs - Private Tuition									0	0
1921	Bilingual Programs - Private Tuition									0	0
1922	Truant Alternative/Optional Ed Progrms - Private Tuition									0	0
1999	Student Activity Fund Expenditures									0	0
1000	Total Instruction ¹⁰ (without Student Activity Funds)	2,793,092	321,655	104,848	218,565	64,911	150,291	0	0	3,505,301	3,676,084
1000	Total Instruction ¹⁰ (with Student Activity Funds)	2,792,092	321,655	104,848	218,565	64,911	153,521	0	0	3,655,592	3,676,084
2000											
SUPPORT SERVICES (ED)											
SUPPORT SERVICES - PUPILS											
2110	Attendance & Social Work Services									0	0
2120	Guidance Services	92,069	16,216		84					108,369	110,006
2130	Health Services	9,383	28		300					9,711	11,085
2140	Psychological Services									0	0
2150	Speech Pathology & Audiology Services									0	0
2190	Other Support Services - Pupils (Describe & Itemize)									0	0
2100	Total Support Services - Pupils	101,452	16,244	0	384	0	0	0	0	118,080	121,091
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
2210	Improvement of Instruction Services										
2220	Educational Media Services		5,545	9,690						15,235	33,500
2230	Assessment & Testing	42,001	11,381	355	8,743					62,480	62,295
2200	Total Support Services - Instructional Staff	42,001	16,926	14,085	383					12,245	14,468
SUPPORT SERVICES - GENERAL ADMINISTRATION											
2310	Board of Education Services			14,525	3,369		545			18,439	19,800
2320	Executive Administration Services	137,749	12,031		375		950			151,105	151,280
2330	Special Area Administration Services									0	0
2361, 2365	Tort Immunity Services									0	0
2300	Total Support Services - General Administration	137,749	12,031	14,525	3,744	0	1,495	0	0	169,544	171,080
SUPPORT SERVICES - SCHOOL ADMINISTRATION											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
Description (Enter Whole Dollars)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
2-10 Office of the Principal Services	269,328	39,713		4,087		754			313,882	307,386
2-50 Other Support Services - School Admin (Describe & Itemize)									0	0
2-000 Total Support Services - School Administration	269,328	39,713	0	4,087	0	754	0	0	313,882	307,386
SUPPORT SERVICES - BUSINESS										
2-510 Direction of Business Support Services									0	0
2-520 Fiscal Services	24,058	15	9,120	88					33,281	33,175
2-540 Operation & Maintenance of Plant Services									0	0
2-550 Pupil Transportation Services									0	0
2-560 Food Services	85,698	72	8,414	56,377					150,561	175,574
2-570 Internal Services			13,209	9,229					22,438	28,900
2-500 Total Support Services - Business	109,756	87	30,743	65,694	0	0	0	0	206,280	237,649
SUPPORT SERVICES - CENTRAL										
2-610 Direction of Central Support Services									0	0
2-620 Planning, Research, Development, & Evaluation Services									0	0
2-630 Information Services			3,092						3,092	5,000
2-640 Staff Services									0	0
2-660 Data Processing Services									0	0
2-600 Total Support Services - Central	0	0	3,092	0	0	0	0	0	3,092	5,000
2-900 Other Support Services (Describe & Itemize)									0	0
2-000 Total Support Services	660,286	85,001	72,490	83,035	0	2,249	0	0	903,061	951,246
COMMUNITY SERVICES (ED)									0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)										
4-110 Payments for Regular Programs									0	0
4-120 Payments for Special Education Programs									0	0
4-130 Payments for Adult/Continuing Education Programs									0	0
4-140 Payments for CTE Programs									0	0
4-170 Payments for Community College Programs									0	0
4-190 Other Payments to In-State Govt. Units (Describe & Itemize)									0	0
4-100 Total Payments to Other Govt Units (In-State)			0			0			0	0
4-210 Payments for Regular Programs - Tuition									0	0
4-220 Payments for Special Education Programs - Tuition									0	0
4-230 Payments for Adult/Continuing Education Programs - Tuition									0	0
4-240 Payments for CTE Programs - Tuition									0	0
4-270 Payments for Community College Programs - Tuition									0	0
4-280 Payments for Other Programs - Tuition									0	0
4-290 Other Payments to In-State Govt Units									0	0
4-200 Total Payments to Other Govt Units - Tuition (In State)						664,749			664,749	998,721
4-310 Payments for Regular Programs - Transfers									0	0
4-320 Payments for Special Education Programs - Transfers									0	0
4-330 Payments for Adult/Continuing Ed Programs-Transfers									0	0
4-340 Payments for CTE Programs - Transfers									0	0
4-370 Payments for Community College Program- Transfers									0	0
4-380 Payments for Other Programs - Transfers									0	0
4-390 Other Payments to In-State Govt Units - Transfers									0	0
4-300 Total Payments to Other Govt Units - Transfers (In-State)			0			0			0	0
4-400 Payments to Other Govt Units (Out-of-State)									0	0
4-000 Total Payments to Other Govt Units			0			664,749			664,749	998,721
DEBT SERVICES (ED)										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT										
5-110 Tax Anticipation Warrants									0	0
5-120 Tax Anticipation Notes									0	0
5-130 Corporate Personal Prop. Rep. Tax Anticipation Notes									0	0
5-140 State Aid Anticipation Certificates									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Budget
Other Interest on Short-Term Debt	5150										0	0
Total Interest on Short-Term Debt	5100						0				0	0
Debt Services - Interest on Long-Term Debt	5200										0	0
Total Debt Services	5000						0				0	0
PROVISIONS FOR CONTINGENCIES (ED)	6000											0
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		3,452,378	406,656	177,338	301,600	64,911	670,228	0	0	5,073,111	5,626,051	
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		3,452,378	406,656	177,338	301,600	64,911	820,519	0	0	5,223,402	5,626,051	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)												
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										595,689		
										610,701		
20 - OPERATIONS & MAINTENANCE FUND (O&M)												
SUPPORT SERVICES (O&M)	3000											
SUPPORT SERVICES - PUPILS												
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0	0
SUPPORT SERVICES - BUSINESS												
Direction of Business Support Services	2510											
Facilities Acquisition & Construction Services	2530									0	0	0
Operation & Maintenance of Plant Services	2540									0	0	0
Pupil Transportation Services	2550	239,482	28,229	65,995	150,211	24,950				508,867	564,915	
Food Services	2560									0	0	0
Total Support Services - Business	2500	239,482	28,229	65,995	150,211	24,950	0	0	0	508,867	564,915	
Other Support Services (Describe & Itemize)	2900									0	0	0
Total Support Services	2000	239,482	28,229	65,995	150,211	24,950	0	0	0	508,867	564,915	
COMMUNITY SERVICES (O&M)	3000									0	0	
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000											
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
Payments for Regular Programs	4110									0	0	0
Payments for Special Education Programs	4120									0	0	0
Payments for CTE Programs	4140									0	0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0	0
Payments to Other Govt. Units (Out of State)	4400									0	0	0
Total Payments to Other Govt Units	4000			0			0			0	0	0
DEBT SERVICES (O&M)	5000											
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
Tax Anticipation Warrants	5110									0	0	0
Tax Anticipation Notes	5120									0	0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0	0
State Aid Anticipation Certificates	5140									0	0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0	0
DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0	0
Total Debt Services	5000						0			0	0	0
PROVISIONS FOR CONTINGENCIES (O&M)	6000											
Total Direct Disbursements/Expenditures		239,482	28,229	65,995	150,211	24,950	0	0	0	508,867	564,915	
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										101,670		

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

		(300)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Function #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
30 - DEBT SERVICES (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
DEBT SERVICES (DS)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						13,782			13,782	14,690
DEBT SERVICES - OTHER (Describe & Itemize)	5400						171,000			171,000	171,000
Total Debt Services	5000			0			184,782			184,782	185,690
PROVISION FOR CONTINGENCIES (DS)	6000			0							0
Total Disbursements/ Expenditures				0			184,782			184,782	185,690
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										21,020	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)											
SUPPORT SERVICES - PUPILS	2100									0	0
Other Support Services - Pupils (Func. 2100 Describe & Itemize)											
SUPPORT SERVICES - BUSINESS											
Pupil Transportation Services	2550	83,469	12,114	5,149	11,126	41,155				153,013	169,844
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	83,469	12,114	5,149	11,126	41,155	0	0	0	153,013	169,844
COMMUNITY SERVICES (TR)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	6400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (TR)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000									0	0
PROVISION FOR CONTINGENCIES (TR)	6000									0	0
Total Disbursements/ Expenditures		82,469	12,114	5,149	11,126	41,155	0	0	0	153,013	169,844
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									0	91,964	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)											
Regular Programs	3000										
Pre-K Programs	1100		61,707							61,707	62,329
Special Education Programs (Functions 1200-1220)	1115		5,989							5,989	7,533
Special Education Programs - Pre-K	1200		43,319							43,319	54,446
Remedial and Supplemental Programs - K-12	1225									0	0
Remedial and Supplemental Programs - Pre-K	1250									0	0
Adult/Continuing Education Programs	1275									0	0
CTE Programs	1300									0	0
Interscholastic Programs	1400		2,957							2,957	2,907
Summer School Programs	1500		5,712							5,712	8,653
Gifted Programs	1600		1,028							1,028	568
Driver's Education Programs	1650									0	0
Bilingual Programs	1700									0	0
Truants' Alternative & Optional Programs	1800									0	0
Total Instruction	1900									0	0
	2000		120,712							120,712	136,536
SUPPORT SERVICES (MR/SS)											
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110									0	0
Guidance Services	2120		1,542							1,542	1,576
Health Services	2130		8,484							8,484	8,765
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	2100		10,026							10,026	10,341
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220		3,907							3,907	4,290
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	2200		3,907							3,907	4,290
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310									0	0
Executive Administration Services	2320		9,413							9,413	9,476
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	369
Total Support Services - General Administration	2300		9,413							9,413	9,845
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principals Services	2410									30,750	28,845
Other Support Services - School Administration (Describe & Itemize)	2490		30,750							0	0
Total Support Services - School Administration	2400		30,750							30,750	28,845
SUPPORT SERVICES - BUSINESS											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Direction of Business Support Services	2510									0	0
Fiscal Services	2520		2,126							2,126	2,044
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		54,773							54,773	56,250
Pupil Transportation Services	2550		16,960							16,960	21,234
Food Services	2560		19,294							19,294	18,894
Internal Services	2570									0	0
Total Support Services - Business	2500		93,153							93,153	98,422
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	2600		0							0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000		147,249							147,249	151,743
COMMUNITY SERVICES (MR/JS)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/JS)	4000									0	0
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Total Payments to Other Govt Units	4000		0							0	0
DEBT SERVICES (MR/JS)	5000									0	0
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
Total Debt Services - Interest	5000						0			0	0
PROVISION FOR CONTINGENCIES (MR/JS)	6000									0	0
Total Disbursements/Expenditures			267,961				0			267,961	288,279
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										46,628	
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition and Construction Services	2530			24,662		134,119				158,781	294,128
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	24,662	0	134,119	0	0	0	158,781	294,128
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments to Regular Programs (In-State)	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000			0	0		0			0	0
PROVISION FOR CONTINGENCIES (S&C/CI)	6000									0	0
Total Disbursements/ Expenditures		0	0	24,662	0	134,119	0	0	0	158,781	294,128
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										266,677	
70 - WORKING CASH (WC)											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

Description (Enter Whole Dollars)

80 - TORT FUND (TF)

INSTRUCTION (TF)	Funct #	Description	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1000												
1100		Regular Programs	140,206								140,206	141,091
1115		Tuition Payment to Charter Schools									0	0
1125		Pre-K Programs									0	0
1200		Special Education Programs (Functions 1200 - 1220)	20,438								20,438	23,129
1225		Special Education Programs Pre-K									0	0
1250		Remedial and Supplemental Programs K-12									0	0
1275		Remedial and Supplemental Programs Pre-K									0	0
1300		Adult/Continuing Education Programs									0	0
1400		CTE Programs	27,883								27,883	30,070
1500		Interscholastic Programs	13,075								13,075	15,540
1600		Summer School Programs									0	240
1650		Gifted Programs									0	0
1700		Driver's Education Programs									0	0
1800		Bilingual Programs									0	0
1900		Truant Alternative & Optional Programs									0	0
1910		Pre-K Programs - Private Tuition									0	0
1911		Regular K-12 Programs Private Tuition									0	0
1912		Special Education Programs K-12 Private Tuition									0	0
1913		Special Education Programs Pre-K Tuition									0	0
1914		Remedial/Supplemental Programs K-12 Private Tuition									0	0
1915		Remedial/Supplemental Programs Pre-K Private Tuition									0	0
1916		Adult/Continuing Education Programs Private Tuition									0	0
1917		CTE Programs Private Tuition									0	0
1918		Interscholastic Programs Private Tuition									0	0
1919		Summer School Programs Private Tuition									0	0
1920		Gifted Programs Private Tuition									0	0
1921		Bilingual Programs Private Tuition									0	0
1922		Truants Alternative/Optional Programs Private Tuition									0	0
2000		Total Instruction ^{1*}	201,602	0	0	0	0	0	0	0	201,602	210,070
2100		Support Services - Pupil									0	0
2110		Attendance & Social Work Services									0	0
2120		Guidance Services									0	0
2130		Health Services	28,149								28,149	29,433
2140		Psychological Services	15,771								15,771	15,052
2150		Speech Pathology & Audiology Services									0	0
2190		Other Support Services - Pupils (Describe & Itemize)									0	0
2200		Total Support Services - Pupil	43,920	0	0	0	0	0	0	0	43,920	44,485
2210		Support Services - Instructional Staff									0	0
2220		Improvement of Instruction Services	2,929								2,929	3,267
2230		Educational Media Services									0	0
2290		Assessment & Testing	2,929	0	0	0	0	0	0	0	2,929	3,267
2300		Total Support Services - Instructional Staff									0	0
2310		Support Services - GENERAL ADMINISTRATION ¹									0	0
2320		Board of Education Services	30,177								30,177	30,143
2330		Executive Administration Services									0	0
2361		Special Area Administration Services									0	1,000
2365		Claims Paid from Self Insurance Fund									0	0
2390		Risk Management and Claims Services Payments			254,937						254,937	281,610
2400		Total Support Services - General Administration	30,177	0	254,937	0	0	0	0	0	285,114	312,753
2410		Support Services - School Administration									0	0
2490		Office of the Principal Services	39,586								39,586	38,733
		Other Support Services - School Administration (Describe & Itemize)									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
Funct #									
Description (Enter Whole Dollars)									
2400 Total Support Services - School Administration	39,586	0	0	0	0	0	0	0	39,586
2500 Support Services - Business									
2510 Direction of Business Support Services									
2520 Fiscal Services	4,422								4,422
2540 Operation & Maintenance of Plant Services	8,670								8,670
2550 Pupil Transportation Services									0
2560 Food Services									0
2570 Internal Services									0
2500 Total Support Services - Business	13,092	0	0	0	0	0	0	0	13,092
2600 Support Services - Central									
2610 Direction of Central Support Services									
2620 Planning, Research, Development & Evaluation Services									0
2630 Information Services									0
2640 Staff Services									0
2650 Data Processing Services									0
2600 Total Support Services - Central	0	0	0	0	0	0	0	0	0
2900 Other Support Services (Describe & Itemize)									0
2000 Total Support Services	129,704	0	254,937	0	0	0	0	0	384,641
3000 COMMUNITY SERVICES (TF)									413,929
4000 PAYMENTS TO OTHER DIST & GOVT UNITS (TF)									0
4100 Payments to Other Dist & Govt Units (In-State)									
4110 Payments for Regular Programs									0
4120 Payments for Special Education Programs									0
4130 Payments for Adult/Continuing Education Programs									0
4140 Payments for CTE Programs									0
4170 Payments for Community College Programs									0
4190 Other Payments to In-State Govt Units (Describe & Itemize)									0
4100 Total Payments to Other Dist & Govt Units (In-State)			0						0
4200 Payments for Regular Programs - Tuition									0
4210 Payments for Special Education Programs - Tuition									0
4220 Payments for Adult/Continuing Education Programs - Tuition									0
4230 Payments for CTE Programs - Tuition									0
4240 Payments for Community College Programs - Tuition									0
4270 Payments for Other Programs - Tuition									0
4280 Other Payments to In-State Govt Units (Describe & Itemize)									0
4290 Total Payments to Other Dist & Govt Units - Tuition (In State)									0
4300 Payments for Regular Programs - Transfers									0
4310 Payments for Special Education Programs - Transfers									0
4320 Payments for Adult/Continuing Ed Programs - Transfers									0
4330 Payments for CTE Programs - Transfers									0
4340 Payments for Community College Program - Transfers									0
4370 Payments for Other Programs - Transfers									0
4380 Other Payments to In-State Govt Units - Transfers (Describe & Itemize)									0
4390 Total Payments to Other Dist & Govt Units - Transfers (In State)			0						0
4400 Payments to Other Dist & Govt Units (Out of State)									0
4000 Total Payments to Other Dist & Govt Units			0						0
5000 DEBT SERVICES (TF)									
5100 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT									
5110 Tax Anticipation Warrants									0
5130 Corporate Personal Prop. Repl. Tax Anticipation Notes									0
5150 Other Interest or Short-Term Debt									0
5000 Total Debt Services - Interest on Short-Term Debt									0
6000 PROVISIONS FOR CONTINGENCIES (TF)									
6000 Total Disbursements/Expenditures	331,306	0	254,937	0	0	0	0	0	586,243
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									164,037

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530			52,490		27,931				80,421	114,511
Operation & Maintenance of Plant Services	2540									0	0
Total Support Services - Business	2500	0	0	52,490	0	27,931	0	0	0	80,421	114,511
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	52,490	0	27,931	0	0	0	80,421	114,511
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
Payments to Regular Programs	4110									0	0
Payments to Special Education Programs	4120									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000						0			0	0
DEBT SERVICES (FP&S)	5000										
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
Debt Service - Payments of Principal on Long-Term Debt ¹⁵	5300									0	0
(Lease/Purchase Principal Retired)										0	0
Total Debt Service	5000						0			0	0
PROVISION FOR CONTINGENCIES (FP&S)	6000										
Total Disbursements/Expenditures		0	0	52,490	0	27,931	0	0	0	80,421	114,511
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(33,800)	

NOTES TO FINANCIAL STATEMENTS

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

These financial statements have been issued to comply with regulatory provisions prescribed by the Illinois State Board of Education and do not include financial statements in compliance with Government Accounting Standards Board (GASB) Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Government*, and Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in accordance with accounting principles generally accepted in the United States of America.

FINANCIAL REPORTING ENTITY

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity as compound units. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements and other outside agencies with activities which benefit the citizens of the District have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types:

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

Education and Operations and Maintenance Funds -- The Education and Operations and Maintenance Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in the Education Fund.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Governmental Fund Types: - continued

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Transportation Fund – The Transportation Fund is used to account for proceeds from revenues specified for use by the District for transportation of students either to and from school or for other purposes.

Municipal Retirement/Social Security Fund (IMRF) – IMRF accounts for the accumulation of resources for, and the payment of municipal retirement, social security, and Medicare.

Capital Projects Fund – The Capital Projects Fund is to be used for the acquisition or construction of major capital facilities.

Tort Fund – The Tort Fund accounts for the accumulation of resources for, and the payment of expenditures in connection with defending or otherwise protecting the District against any liability or loss.

Fire Prevention and Safety Fund – The Fire Prevention and Safety Fund is used to account for proceeds from revenues specified for fire prevention and safety projects.

Fiduciary Fund Types:

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Working Cash Fund – The Working Cash Fund is used to account for proceeds from bonds sold for working cash purposes by the District and for proceeds from working cash tax levies.

Activity Funds – Activity Funds account for assets held by the District as an agent for the students, other individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to activity funds' organizations are equal to assets. These funds are now included in the Education Fund.

Account Groups:

General Fixed Assets – Fixed assets used in operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Assets Account Group.

General Long-term Debt – Long-term liabilities are accounted for in the General Long-term Debt Account Group. Payments on general long-term debt are made through the various funds of the District.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Account Groups:

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts which cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

BUDGET AND BUDGETARY ACCOUNTING

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The budget, which was not amended, was passed on September 23, 2020.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

BUDGET AND BUDGETARY ACCOUNTING

4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund, not exceeding in the aggregate 10 percent of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

CASH AND INVESTMENTS

Except where otherwise required, the District maintains all deposits in a bank account in the name of the District. These deposits are invested on a short-term basis with interest income being allocated to the Funds based on their respective balance. The District's investments consist primarily of certificates of deposit and the Illinois School District Liquid Asset Fund Plus. Investments are stated at the lower of cost or market and gains or losses on the sale of investments are recognized upon realization. The District has no formal investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

The District invests in the Illinois School District Liquid Asset Fund Plus (ISDLAF+), Multi-Class Series (Liquid Class and Max Class) which is a comprehensive cash management program exclusively for Illinois public school entities. ISDLAF+ invests in high-quality, short-term debt instruments guaranteed by the full faith and credit of the United States, U.S. Government agency obligations, commercial paper, bank obligations and other obligations permitted by applicable Illinois statutes. The Fund is managed to comply with specific requirements of Illinois law, particularly the Public Funds Investment Act and other laws applicable to the investment of Participant's fund. Deposits in a Multi-Class Series is not considered a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. A board of trustees provides fund management oversight. The District's fair market value position in the fund is the same as the value of the pool shares.

GENERAL FIXED ASSETS

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental or Activity Funds and capitalized at cost in the general fixed assets account group, except that land and buildings acquired prior to July 1, 1966, are stated at estimated original cost as determined by guidelines for evaluation on a cost basis promulgated by the Illinois State Board of Education for establishing values at that date. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The capitalization threshold for all fixed assets is \$500. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation for this purpose was calculated using the straight-line method.

The estimated useful lives for fixed assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life (in years)</u>
Building and Building Improvements	25-50
Site Improvements and Infrastructure	20
Capitalized Equipment	3-10

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

GENERAL FIXED ASSETS

For the year ended June 30, 2021, depreciation used in calculating per capita tuition charge was \$386,738.

Interest on bond proceeds that are to be used for health, life safety maintenance and capital improvement projects are also expensed instead of capitalized. During the year ending June 30, 2021 the District expensed \$13,782 of interest in the Debt Service Fund.

FUND BALANCE REPORTING

According to the Government Accounting Standards Board (GASB 54) fund balances are to be classified into five major classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. The regulatory model followed by the District only reports Reserved and Unreserved fund balances.

GASB 54 Fund Balances Definitions:

The Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions (GASB 54). This statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

Nonspendable – Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted into cash, such as inventory and prepaid amounts. Due to the District using the cash basis of accounting, all such items are expensed at the time of purchase, therefore, the nonspendable classification is not applicable.

Restricted – Restricted fund balance classification includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, such as creditors, grantors or contributors, or through enabling legislation. The District has several different revenue sources that fall into this category and can be accounted for within different funds. Some examples may include state and federal grants and certain tax levies. Such tax levies that are levied for a specific purpose are for Special Education, IMRF, Social Security, Tort Immunity, Leasing, Fire Prevention and Safety, and Debt Service. Any excess revenues over disbursements will result in restricted balances.

State Grants – Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Transportation Funds. At June 30, 2021 cumulative revenue received exceeded cumulative expenditures disbursed from state grants in the Educational Fund by \$1,761, resulting in a restricted balance of this amount.

Federal Grants – Proceeds from federal grants and the related expenditures have been included in the Educational and Debt Services Funds. At June 30, 2021 cumulative expenditures disbursed exceeded cumulative revenue received from federal grants, resulting in no restricted balances.

Social Security – Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/ Social Security Fund. For the year ended June 30, 2021, cumulative revenue received exceeded cumulative expenditures disbursed for this purpose by \$38,820, resulting in a restricted fund balance of this amount.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 1. **REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

FUND BALANCE REPORTING

Committed – Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of Education at the highest level of decision-making authority, such as a resolution. A similar action must be made to remove or modify any previously committed amounts. Committed amounts will also incorporate contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Assigned fund balance classification is intended to be used by the government for a specific purpose but do not meet the criteria to be classified as restricted or committed. Intent may be expressed by the School Board itself, by the finance committee, or by the Superintendent when the School Board has delegated the authority to assign amounts.

Unassigned – Unassigned fund balance classification is the residual classification for the government's general operating funds that do not meet the requirements of the other fund balance classifications. The general operating funds of the District are the Education Fund, Operations and Maintenance Fund, Transportation Fund and Working Cash Fund.

Regulatory – Fund Balance Definitions:

Reserved – Reserved fund balances are those balances that are reserved by an external source for a specified purpose, other than the regular purpose of any given fund.

Unreserved – Unreserved fund balances are all those that are not reserved for a specified purpose of the fund.

Reconciliation of Fund Balance Reporting:

The first four columns of the following table represent fund balance reporting according to generally accepted accounting principles, and GASB 54. The last two columns represent fund balance reporting under the regulatory accounting model utilized by the District in preparation of the financial statements.

Fund	<u>Generally Accepted Accounting Principles/GASB 54</u>				<u>Regulatory Basis</u>	
	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Reserved</u>	<u>Unreserved</u>
Education	\$ 3,621	\$	\$	\$3,404,298	\$ 3,621	\$3,404,298
Operations & Maintenance				845,208		845,208
Debt Service	76,712					76,712
Transportation				554,247		554,247
Municipal Retirement/ Social Security	184,091				38,820	145,271
Capital Projects	363,710				363,710	
Working Cash				1,023,141		1,023,141
Tort				158,160		158,160
Fire Prevention & Safety	404,852				404,852	

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

**Note 1. REPORTING ENTITY, DESCRIPTION OF FUNDS AND ACCOUNT GROUPS, AND
SIGNIFICANT ACCOUNTING POLICIES**

FUND BALANCE REPORTING

Expenditure of Fund Balances:

Unless specifically identified, expenditures act to reduce restricted balances first, then committed, next assigned, and finally unassigned. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 tax levy was passed by the board on November 18, 2020. Property taxes attached as an enforceable lien on property as of January 1 and are payable in two installments on, or about, June 1 and September 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded on these financial statements are from the 2020 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

		<u>Actual (Sangamon County)</u>	
	<u>Limit</u>	<u>2020 Levy</u>	<u>2019 Levy</u>
Education	1.8400	1.8400	1.8400
Tort Immunity	As Needed	.7979	.8107
Special Education	.0400	.0400	.0400
Building	.5000	.5000	.5000
Transportation	.2000	.2000	.2000
Municipal Retirement	As Needed	.0972	.0908
Bond and Interest	As Needed	.2206	.2247
Working Cash	.0500	.0500	.0500
Social Security	As Needed	.1715	.1815
Fire Protection & Safety	.0500	.0500	.0500
Lease	.0500	.0167	.0169
		<u>3.9839</u>	<u>4.0046</u>

Note 3. SPECIAL TAX LEVIES

The financial report of the Pawnee Community Unit School District No. 11, Pawnee, Illinois for the year ended June 30, 2021 was prepared on a cash basis of accounting, as stated in Note 1. The administrators of the School District consider one year's taxes in each budget year. Local property taxes are normally collected between May and September each year and distribution of taxes to the School District could occur at any time from June through November. Receipts from local taxes could become income in one of two years depending on when the local tax collector distributes his collections to the School District.

(a) Tort Immunity:

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The fund will also account for other receipts specifically restricted for tort immunity purposes. The portion of these funds' equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future tort immunity disbursements in accordance with Chapter 745, paragraph 9-101 to 9-107 of the Illinois Compiled Statutes. As of June 30, 2021, there was \$158,160 excess cumulative restricted receipts over disbursements.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS -- continued
For the Year Ended June 30, 2021

Note 3. SPECIAL TAX LEVIES

The fund balance at June 30, 2021 was determined as follows:

	<u>Tort Fund</u>
<i>Restricted Balance at July 1, 2020</i>	\$(5,877)
Receipts:	
2019 tort levy	453,243
2020 tort levy-advance payment	290,002
Interest	4
Rebates and reimbursements	<u>7,030</u>
<i>Total</i>	<u>750,280</u>
Expenditures:	
Risk management and claims service payments	(130,244)
Insurance	(94,608)
Loss prevention salaries	(331,306)
Legal/professional services	(22,640)
Unemployment	<u>(7,445)</u>
<i>Fund Balance at June 30, 2021</i>	<u>\$158,160</u>

(b) Special Education:

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund. The portion of this fund's equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future special education disbursements in accordance with Section 17-2-2A of the School Code. At June 30, 2021, there was no excess cumulative receipts over disbursements, resulting in no restricted fund balance.

(c) Driver's Education:

Cash receipts and the related cash disbursements of this restricted program are accounted for in the Educational Fund. At June 30, 2021 cumulative expenditures disbursed exceeded cumulative revenue received for this program, resulting in no restricted fund balance.

(d) School Facility Occupation Tax:

Cash receipts and the related cash disbursements of this tax are accounted for in the Debt Services Fund and the Capital Projects Fund. At June 30, 2021 cumulative revenue received exceeded cumulative expenditures disbursed from this tax by \$363,716, resulting in a restricted balance of this amount in the Capital Projects Fund. This amount is included in the financial statements as Reserved in the Capital Projects Fund.

(e) Lease:

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund. The portion of this fund's equity which represents the excess of cumulative receipts over cumulative disbursements is restricted for future lease disbursements. At June 30, 2021, there was excess cumulative receipts over disbursements in the amount of \$1,860, resulting in a restricted fund balance of this amount in the Education Fund.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 4. CASH AND INVESTMENTS

Statutes allows the District to invest in obligations of the U.S. Treasury or any U.S. Agency whose obligations are guaranteed by the full faith and credit of the United States of America as to principal and interest; interest bearing accounts of banks insured by the Bank Insurance Fund; commercial paper of U.S. Corporations with assets exceeding \$500,000,000 provided the obligations are rated in the 3 highest classifications by at least 2 rating services and mature no later than 180 days from purchase; money market mutual funds registered under the Investment Company Act of 1940; repurchase agreements, interest bearing accounts of savings and loan associations insured by the Savings Association Insurance Fund; dividend bearing accounts of Illinois or Federally chartered credit unions provided such accounts are insured; and the Public Treasurers Investment Pool.

All funds of the District must be deposited and invested according to these statutes. Depository banks use the Dedicated Method of collateralization, placing approved pledged securities for safekeeping and trust with the District's agent bank in an amount sufficient to protect District funds. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) Insurance. External investment pools use the Pooling Method of collateralization. Due to the nature of external investment pools, participants maintain separate investment accounts representing a proportionate share of the pool assets and its respective collateral. Collateral is maintained in the name of the investment pool.

The following is disclosed regarding coverage as of June 30, 2021.

- a) The Total amount of FDIC coverage as of June 30, 2021 was \$2,000,000.
- b) Dedicated Method: The market value of securities pledged was \$5,077,532.
- c) Pooling Method: Deposits in external investment pools are fully collateralized.

(a) Cash and Cash Equivalents:

At June 30, 2021, the carrying amount of the District's cash and cash equivalents, (cash and interest bearing demand accounts at financial institutions) was \$5,196,612, and the bank balance was \$5,224,014.

A reconciliation of the cash and cash equivalents on the financial statements is as follows:

Cash in banks -- now accounts	\$5,192,897
Value checking	<u>3,715</u>
	<u>\$5,196,612</u>

(b) Investments:

Statutes authorize the District to invest in, but not limited to, interest bearing time accounts at financial institutions and external investment pools. The carrying value of investments owned at year end was \$2,012,649 which approximates fair market value.

Similar to cash deposits, investments held at a financial institution can be categorized according to three levels of risk. The District's investments are detailed as follows:

	<u>Fair Value</u>	<u>Less Than 6 Months</u>	<u>6 Months to 1 Year</u>	<u>1 to 5 Years</u>	<u>Rating</u>
<i>On Demand Investments:</i>					
Illinois Educators Credit Union	\$ 14,784	\$ 14,784			Unrated
Illinois School District Liquid Asset Fund Plus	1,499,953	1,499,953			AAAM
<i>Fixed Income Investments:</i>					
Illinois School District Liquid Asset Fund	497,400	497,400			AAAM
<i>Certificates of Deposit:</i>					
United Community Bank	<u>512</u>	<u>512</u>			Unrated
	<u>\$2,012,649</u>	<u>\$2,012,649</u>	<u>\$</u>	<u>\$</u>	

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 4. **CASH AND INVESTMENTS**

(c) **Investment Policies:**

- Interest Rate Risk:** The District has no formal policy on interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District can manage its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.
- Custodial Credit Risk:** The District has no formal policy on custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Of the District's total cash and investments, \$-0- was subject to custodial credit risk.
- The District's investments in the Illinois School District Liquid Asset Fund is fully collateralized, but not in the District's name, therefore no collateral is identified with the District.
- Credit Risk:** The District has no formal policy on credit risk. Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure.
- Concentration Risk:** The Board places no limit on the amount that can be invested with any single issuer. One of the District's investments is more than 5 percent of the total investments, or \$100,632. The Illinois school District Liquid Asset Fund Plus represents 99.2 percent of total District investments.

Note 5. **CHANGES IN GENERAL FIXED ASSETS**

	Balance July 1, 2020	Additions	Deletions	Transfers	Balance June 30, 2021
Non-depreciable land	\$ 68,728	\$	\$	\$	\$ 68,728
Land improvements	943,835	7,640	239,175		712,300
Permanent buildings and improvements	8,975,115	218,731			9,193,846
Other capitalized equipment	497,437	110,803	5,921		602,319
Transportation equipment	587,153	34,399			621,552
Construction in progress		19,955			19,955
<i>Total general fixed assets</i>	<i>11,072,268</i>	<i>391,528</i>	<i>245,096</i>		<i>11,218,700</i>
Less: Accumulated depreciation	<u>6,520,243</u>	<u>386,738</u>	<u>245,096</u>		<u>6,661,885</u>
Net fixed assets	<u>\$ 4,552,025</u>	<u>\$ (4,790)</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,556,815</u>

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 5. **CHANGES IN GENERAL FIXED ASSETS**

The District prepares its financial statements using accounting practices prescribed by the Illinois State Board of Education. These practices do not allow depreciation to be recorded in the General Fixed Asset Account Group. As explained in Note 1, depreciation is calculated only in determining the per capita tuition charge.

Note 6. **RETIREMENT FUND COMMITMENTS**

a) *Teachers' Retirement System of the State of Illinois:*

◦ *Plan description*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

◦ *Benefits provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with 5 years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of the final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of initiation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

◦ **Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of the creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer. Credible earnings for the year ended June 30, 2021 are \$3,061,511.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$2,499,848 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$17,757 and are deferred because they were paid after the June 30, 2020 measurement date. However, since the District prepares its financial statements on the cash basis, these contributions were expensed when paid.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$33,225 were paid from federal and special trust funds that required employer contributions of \$3,459. These contributions are deferred because they were paid after the June 30, 2020 measurement date. However, since the District prepares its financial statements on the cash basis, these contributions were expensed when paid.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

◦ ***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2021, The District has an unreported liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount unrecognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

District's proportionate share of the net pension	\$ 299,681
State's proportionate share of the net pension liability	
associated with the District	<u>23,472,611</u>
Total	<u>\$23,772,292</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2020, the District's proportion was .0003475968 percent, which was a decrease of .0000133219 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized pension expense of \$295,056. Additionally, for the year ended June 30, 2021, the District recognized pension expense of \$2,499,848 and revenue of \$2,499,848 for support provided by the state. If the District prepared its statements in accordance with GAAP, at June 30, 2021, the District would have reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 2,904	\$ 80
Net difference between projected and actual earnings on pension plan investments	8,948	
Changes of assumptions	1,228	3,144
Changes in proportion and differences between District contributions and proportionate share of contributions	8,691	105,151
District contributions subsequent to the measurement date	<u>21,215</u>	
	<u>\$42,986</u>	<u>\$108,375</u>

\$21,215 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended, June 30,</u>	
2022	\$(37,680)
2023	(30,528)
2024	(16,054)
2025	(1,515)
2026	<u>(827)</u>
Total	<u>\$(86,604)</u>

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. *RETIREMENT FUND COMMITMENTS*

◦ *Actuarial assumptions*

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20 year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5%	6.1%
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bond core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
<i>Total</i>	<u>100%</u>	

◦ *Discount Rate*

At June 30, 2020, the discount rate used to measure the total pension liability was 7.00 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, and the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

- *Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate*

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of net pension liability	\$363,759	\$299,681	\$246,927

- *TRS fiduciary net position*

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

(b) **Illinois Municipal Retirement Fund Pension Plan -- Regular (RP)**

- *Plan Description.*

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund ("IMRF"), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

- *Benefits Provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier I benefits. Tier I employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier I employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier I, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

Employees hired *on or after* January 1, 2011, are eligible for Tier II benefits. For Tier II employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any of the 96 consecutive months within the last 10 years of service, divided by 96. Under Tier II, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.
- *Employees Covered by Benefit Terms.*

As of December 31, 2020, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	62
Inactive Plan Members entitled to but not yet receiving benefits	43
Active Plan Members	<u>41</u>
Total	<u>146</u>

- *Contributions.*

As set by statute, The District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 15.17%. The District's annual contribution rate for the calendar year 2021 was 13.40%. For the fiscal year ended June 30, 2021, the District contributed \$138,210 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

- *Net Pension (Asset) Liability.*

The District's net pension (asset) liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date.

- *Actuarial Assumptions.*

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Fair Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.89% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

- For **Non-Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020.

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	5.00%
International Equity	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85-6.95%
Cash Equivalents	1%	.70%
Total	100%	

- There were no benefit changes during the year.

◦ **Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits, and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00% and the resulting single discount rate is 7.25%.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

◦ **Changes in Net Pension (Asset) Liability.**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) Liability (A) - (B)
Balance December 31, 2019	\$5,900,660	\$4,970,215	\$ 930,445
Changes for the year:			
Service Cost	96,145		96,145
Interest on Total Pension Liability	417,421		417,421
Difference between Expected and Actual Experience of Total Pension Liability	65,582		65,582
Changes of Assumptions	(37,182)		(37,182)
Contributions – Employer		131,614	(131,614)
Contributions – Employees		42,623	(42,623)
Net Investment Inc.		747,742	(747,742)
Benefit Payments including Refunds	(382,410)	(382,410)	
Other (net transfer)		29,956	(29,956)
Net Changes in NPL(A)	<u>159,556</u>	<u>569,525</u>	<u>(409,969)</u>
 Balance December 31, 2020	 <u>\$6,060,216</u>	 <u>\$5,539,740</u>	 <u>\$ 520,476</u>

◦ **Sensitivity of the Net Pension (Asset) Liability to Changes in the Discount Rate.**

The following presents the plan's net pension (asset) liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset) liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension (Asset) Liability	\$1,209,530	\$520,476	\$(44,351)

◦ **Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension.**

For the year ended June 30, 2021, the District recognized pension expense of \$138,210. At June 30, 2021, the District has unreported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 104,715	\$
Changes of assumptions		24,494
Net difference between projected and actual earnings on pension plan investments	<u>254,598</u>	<u>728,448</u>
Total deferred amounts to be recognized in pension expense in future periods	359,313	752,942
Pension contributions made subsequent to the measurement date	<u>92,036</u>	
Total deferred amounts related to pensions	<u>\$ 451,349</u>	<u>\$752,942</u>

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 6. **RETIREMENT FUND COMMITMENTS**

If the District was on the accrual basis of accounting, amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflow of Resources</u>
2021	\$(79,625)
2022	(49,455)
2023	(185,775)
2024	(78,744)
Total	\$(393,629)

(c) **Social Security:**

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "*non-participating employees*". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

Note 7. **POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

◦ **Plan Description**

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <http://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY20-CMS-THISF-Fin-Full.pdf>.

◦ **Benefits Provided**

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

◦ **Contributions**

Active members were required to contribute 1.24 percent of pay during the year ended June 30, 2021 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was .92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$66,129 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 7. **POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

◦ **On Behalf Contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$90,175 of revenue and expenditures during the year.

◦ **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2021, the Pawnee Community Unit School District No. 11, had an unreported liability of \$3,087,563 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2019. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions for the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2020, the District's proportion was .011548 percent, which was a increase of 0.000131 from its proportion measured as of June 30, 2019 (.011417 percent).

For the year ended June 30, 2021, the District recognized OPEB expense of \$28,166. At June 30, 2021, the District reported deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$	\$ 82,033
Changes of assumptions	1,046	509,290
Net difference between projected and actual earnings on OPEB plan investments		88
Changes in proportion and difference between District contributions and proportionate share of contributions	<u>76,932</u>	<u>214,556</u>
Total deferred amounts to be recognized in OPEB expense in future periods	77,978	805,967
OPEB contributions made subsequent to the measurement date	<u>66,129</u>	
Total deferred amounts relate to OPEB	<u>\$144,107</u>	<u>\$805,967</u>

Of the total amount reported as deferred outflow of resources related to OPEB, \$66,129 resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, which were calculated as of June 30, 2020, will be recognized in the District's OPEB expense as follows:

<u>Year Ending June 30</u>	<u>Net Deferred Inflow of Resources</u>
2022	\$(145,598)
2023	(145,598)
2024	(145,598)
2025	(145,598)
2026	(145,597)
Total	<u><u>\$(727,989)</u></u>

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS -- continued
For the Year Ended June 30, 2021

Note 7. **POST EMPLOYMENT BENEFITS OTHER THAN PENSION**

Actuarial assumptions: The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Discount Rate	2.45% at June 30, 2020 3.13% at June 30, 2019
Investment Rate of Return	0%, net of OPEB plan investment expense, including inflation for all plan years
Inflation (used to develop inflation and trend rates)	2.50%
Wage Inflation (used to project payroll)	3.25%

Healthcare Cost Trend:

Non-Medicare Medical and Rx -- 8.25% for 2021 trending to 4.25% in 2037
Medicare Medical and Rx -- 8.25% for 2021 trending to 4.25% in 2037
Retiree Premium -- 5.00% for 2021 trending to 4.25% in 2037

Participation: Eighty percent of future retirees that are currently active are assumed to elect healthcare coverage, with 80 percent electing single coverage and 20 percent electing two-person coverage.

Mortality rates for Retirement and Beneficiary Annuitants were based on RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants were based on RP-2014 Disabled Annuitant Table. Pre-Retirement were based on RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014, to June 30, 2017.

◦ **Discount Rate**

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS Fund is financed on a pay-as-you-go basis, the long-term expected rate of return on OPEB plan investments was determined to be 0%; therefore, the discount rate used is consistent with the 20-year general obligation bond index described above. The discount rates are 3.13 percent as of June 30, 2019, and 2.45 percent as of June 30, 2020.

◦ **Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate**

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45 percent) or 1-percentage-point higher (3.45 percent) than the current discount rate:

	1% Decrease (1.45%)	Current Discount Rate (2.45%)	1% Increase (3.45%)
District's Total OPEB Liability	\$3,710,694	\$3,087,463	\$2,593,708

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 7. POST EMPLOYMENT BENEFITS OTHER THAN PENSION

- *Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents the District's proportionate share of the collective net OPEB liability using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 8.25% in 2021, decreasing to an ultimate trend rate of 4.25 in 2037, for non-Medicare and Medicare coverage.

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate Assumptions</u>	<u>1% Increase</u>
District's Total OPEB Liability	\$2,483,261	\$3,087,463	\$3,904,231

Note 8. BOND ISSUES

Pawnee Community Unit School District No. 11 issued General Obligation Bonds "Series 2018", in the amount of \$850,000, dated January 11, 2019. Bonds were issued pursuant to Sect 17-2.11 of the School Code for the purpose of altering and reconstructing school buildings and purchasing and installing equipment therein for fire prevention and safety, energy conservation and school security purposes. Interest is due on the bonds semiannually each June 1 and December 1, and principal payments are due annually on each December 1. Principal and interest payment are being paid out of the Debt Service Fund. The balance at June 30, 2021 was \$359,000.

The following is future payment obligations on the bonds, Series 2018:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2022	\$176,000	\$ 9,265	\$185,265	3.25%
2023	<u>183,000</u>	<u>3,202</u>	<u>186,202</u>	3.50%
	<u>\$359,000</u>	<u>\$12,467</u>	<u>\$371,467</u>	

Note 9. CHANGES IN GENERAL LONG-TERM DEBT

	<u>Balance 7/1/2020</u>	<u>Proceeds</u>	<u>Decreases</u>	<u>Balance 6/30/2021</u>
General Obligation Bonds, Series 2018	<u>\$530,000</u>	<u>\$_____</u>	<u>\$171,000</u>	<u>\$359,000</u>

Note 10. LEGAL DEBT MARGIN

Assessed valuation (Sangamon County 2020 tax levy year)	<u>\$83,970,243</u>
Debt limit – 13.8% of assessed value	11,587,894
Less: Bonded indebtedness	<u>359,000</u>
Legal debt margin	<u>\$11,228,894</u>

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 11. OPERATING LEASES

On July 31, 2017, Pawnee Community Unit School District No. 11 entered into an operating lease with Watts Copy Systems, Inc. for five office copiers. The lease has a five-year term with a month to month option at the end of the term. The lease has monthly lease payments of \$1,008, which includes an allowable annual image allowance. Images in excess of the allowable allowance are billed in addition to the monthly lease payment. Total lease expense, including excess image charges, for the fiscal year ending June 30, 2021 on the copier lease was \$12,939.

The required lease payments, excluding additional image charges, are as follows:

<u>Year Ending</u> <u>December 31</u>	<u>Lease payment</u>
2022	\$12,096
2023	2,016

Note 12. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 13. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note 14. JOINT VENTURE

Pawnee Community Unit School District No. 11, Pawnee, Illinois participates in a joint agreement with the Sangamon Area Special Education District, who provides special education services to various school districts. The District pays tuition annually to the Sangamon Area Special Education District for providing these services to the District's qualifying students. For the year ended June 30, 2021, the District paid \$740,999 in special education tuition.

The District does not have an equity interest in this joint agreement. Sangamon Area Special Education District is separately audited and is not included in these financial statements. A copy of their audit report can be obtained by contacting Sangamon Area Special Education District, Springfield, Illinois.

Note 15. DISCLOSURE OF RISK

- (a) Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the year ended June 30, 2021 there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage over the past four years.
- (b) The District is insured under a retrospectively-rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2021, there were no significant adjustments in premiums based on actual experience.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

NOTES TO FINANCIAL STATEMENTS - continued
For the Year Ended June 30, 2021

Note 16. RESTRICTED FUND BALANCE

During the fiscal year, the District receives various revenue sources that, based upon restrictions from outside sources, must be spent for a particular purpose. Any excess cumulative receipts over disbursements at June 30, 2021 are considered to be restricted. Restricted fund balances at June 30, 2021 consist of the following:

Education Fund:	
Agricultural education grant	\$ 1,761
Lease levy	<u>1,860</u>
	<u>\$ 3,621</u>
Capital Projects Fund:	
School Facilities Occupation Tax – to be used for school facility purposes.	<u>\$363,710</u>
Fire Prevention & Safety Fund:	
Bond Proceeds – to be use for altering and reconstructing school buildings and equipment for fire prevention and safety, energy conservation, and security.	<u>\$404,852</u>

Note 17. OVER EXPENDITURE OF BUDGET

Pawnee Community Unit School District No. 11 did not have Funds with actual expenditures in excess of budgeted amounts for fiscal year ended June 30, 2021.

Note 18. INTERFUND ACTIVITY

Interfund Activity may arise from two types of transactions. One type of transaction occurs when a fund pays for a good or service that a portion of the benefit belongs to another fund. The second type of transaction occurs when one fund provides a good or service to another fund. In addition to the two types of transactions, permanent operating transfers and interfund loans may also result by board resolution. Interfund loans are used to finance activities of a fund which has temporarily over expended its current available resources. All interfund loans are considered short-term.

During the year ended June 30, 2021, the District made the following permanent transfer of interest resulting from Board resolution:

	Transfer <u>In</u>	Transfer <u>Out</u>
Education Fund	\$16,753	\$
Working Cash Fund		<u>16,753</u>
	<u>\$16,753</u>	<u>\$16,753</u>

Note 19. SUBSEQUENT EVENT

Management and the District Board have evaluated subsequent events through September 14, 2021, which is the date the financial statements were available to be issued. As of September 14, 2021, no subsequent events required recognition or disclosure in the financial statements.

Note 20. DEFICIT FUND BALANCE

No funds had a negative fund balance at June 30, 2021.

SUPPLEMENTAL INFORMATION

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

SUPPLEMENTARY INFORMATION
RELATIVE TO ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
MOST RECENT CALENDAR YEARS

Calendar Year Ended December 31	2020	2019	2018	2017	2016	2015	2014
<i>Total Pension Liability</i>							
Service Cost	\$ 96,145	\$ 97,538	\$ 95,491	\$ 88,712	\$ 85,927	\$ 78,340	\$ 80,662
Interest on the Total Pension Liability	417,421	393,512	377,730	372,110	359,549	339,066	316,523
Differences between Expected and Actual Experience of the Total Pension Liability							
Changes of Assumptions	65,582	210,105	113,580	94,957	32,203	173,169	17,427
Benefit Payments, including Refunds of Employee Contributions	(37,182)		145,894	(164,976)	(22,824)	5,472	208,540
<i>Net Change in Total Pension Liability</i>	<u>(382,410)</u>	<u>(358,961)</u>	<u>(325,754)</u>	<u>(312,782)</u>	<u>(316,167)</u>	<u>(322,189)</u>	<u>(295,606)</u>
<i>Total Pension Liability - Beginning</i>	159,566	342,194	406,941	78,021	138,688	273,858	327,546
<i>Total Pension Liability - Ending (A)</i>	<u>\$6,060,216</u>	<u>\$5,900,660</u>	<u>\$5,558,466</u>	<u>\$5,151,525</u>	<u>\$4,934,816</u>	<u>\$4,660,958</u>	<u>\$4,333,412</u>
						<u>\$ 4,934,816</u>	<u>\$ 4,660,958</u>
<i>Plan Fiduciary Net Position</i>							
Contributions - Employer	\$ 131,614	\$ 109,797	\$ 128,341	\$ 118,627	\$ 117,586	\$ 111,610	\$ 91,417
Contributions - Employees	42,623	47,330	43,525	38,598	34,584	34,177	30,428
Net Investment Income	747,742	840,636	(291,278)	761,101	276,914	19,213	228,170
Benefit Payments, including Refunds of Employee Contributions	(382,410)	(358,961)	(325,754)	(312,782)	(316,167)	(322,189)	(295,606)
Other (Net Transfer)	29,956	29,854	133,702	(122,992)	24,848	219,136	48,978
<i>Net Change in Plan Fiduciary Net Position</i>	<u>569,525</u>	<u>668,656</u>	<u>(311,464)</u>	<u>482,552</u>	<u>137,765</u>	<u>61,947</u>	<u>103,387</u>
<i>Plan Fiduciary Net Position - Beginning</i>	4,970,215	4,301,559	4,613,023	4,130,471	3,992,706	3,930,759	3,827,372
<i>Plan Fiduciary Net Position - Ending (B)</i>	<u>\$5,539,740</u>	<u>\$4,970,215</u>	<u>\$4,301,559</u>	<u>\$4,613,023</u>	<u>\$4,130,471</u>	<u>\$3,992,706</u>	<u>\$ 3,930,759</u>
<i>Net Position (Asset) Liability - Ending (A)-(B)</i>	<u>\$ 520,476</u>	<u>\$ 930,445</u>	<u>\$1,256,907</u>	<u>\$ 538,502</u>	<u>\$ 943,033</u>	<u>\$ 942,110</u>	<u>\$ 730,199</u>
<i>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</i>	91.41%	84.23%	77.39%	89.55%	81.41%	80.91%	84.33%
<i>Covered Valuation Payroll</i>							
	\$ 926,862	\$ 921,882	\$ 914,111	\$ 820,948	\$ 768,536	\$ 730,908	\$ 676,355
<i>Net Pension Liability as a Percentage of Covered Valuation Payroll</i>	56.15%	100.93%	137.50%	65.60%	122.71%	128.90%	107.96%

Note to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

SUPPLEMENTARY INFORMATION
RELATIVE TO ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS
MOST RECENT CALENDAR YEARS

<u>Calendar Year Ended December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a Percentage of Covered Valuation of Payroll</u>
2014	\$ 93,269	\$ 91,417	\$1,852	\$676,355	13.52%
2015	111,610	111,610		730,908	15.27%
2016	117,586	117,586		768,536	15.30%
2017	118,627	118,627		820,948	14.45%
2018	128,341	128,341		914,111	14.04%
2019	109,796	109,787	(1)	921,882	11.91%
2020	131,614	131,614		926,862	14.20%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the Calculation of the 2020 Contribution Rate*

Valuation Date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method: Aggregate entry age normal

Amortization Method: Level percentage of payroll, closed

*Remaining Amortization
Period:*

Non-Taxing bodies: 10-year rolling period.

Taxing bodies (Regular, SLEP, and ECO groups): 23-year closed period.

Early Retirement Incentive plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).

Asset Valuation Method: 5 year smoothed market; 20% corridor

Wage Growth: 3.25%

Price Inflation: 2.50%

Salary Increases: 3.35% to 14.25%, including inflation

Investment Rate of Return: 7.25%

Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projections scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2017 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes:

There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 14
Pawnee, Illinois

SUPPLEMENTARY INFORMATION
RELATIVE TO THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
SCHEDULE OF EMPLOYER'S PROPORTIONAL SHARE OF THE NET PENSION LIABILITY
(DOLLAR AMOUNTS IN THOUSANDS)

	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*	FY14*
District's proportion of the net pension liability	0.003475968%	0.003609187%	0.00394549%	0.006041734%	0.005477071%	0.00997077%	0.00975019%
District's proportionate share of the net pension liability	\$ 300	\$ 293	\$ 308	\$ 462	\$ 432	\$ 653	\$ 593
State's proportionate share of the net pension liability associated with the District	23,473	20,833	21,067	21,232	22,458	17,512	15,929
<i>Total</i>	<u>\$23,773</u>	<u>\$21,126</u>	<u>\$21,375</u>	<u>\$21,694</u>	<u>\$22,890</u>	<u>\$18,165</u>	<u>\$16,522</u>
District's covered-employee payroll	\$ 3,062	\$ 2,922	\$ 2,806	\$ 2,838	\$ 2,868	\$ 2,830	\$ 2,703
District's proportional share of the net pension liability as a percentage of its covered-employee payroll	9.8%	10.0%	11.0%	16.3%	15.1%	23.1%	21.9%
Plan fiduciary net position as a percentage of the total pension liability	37.8%	39.6%	40.0%	39.3%	36.4%	41.5%	43.0%

*The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS
(DOLLAR AMOUNTS IN THOUSANDS)

	FY 20	FY19	FY18	FY17	FY16	FY15	FY14
Contractually-required contribution	\$ 297	\$ 282	\$ 269	\$ 273	\$ 283	\$ 287	\$ 289
Contributions in relation to the contractually-required contribution	<u>297</u>	<u>244</u>	<u>269</u>	<u>273</u>	<u>283</u>	<u>287</u>	<u>289</u>
<i>Contribution deficiency (excess)</i>	<u>\$</u>	<u>\$38</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered-employee payroll	\$3,062	\$2,922	\$2,806	\$2,838	\$2,868	\$2,803	\$2,703
Contributions as a percentage of covered-employee payroll	9.7%	8.35%	9.59%	9.62%	9.87%	10.24%	10.69%
<i>Changes of Assumptions</i>							

For the 2020-2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit, and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

SUPPLEMENTARY INFORMATION
RELATIVE TO THE TEACHERS' HEALTH INSURANCE SECURITY FUND
OF THE STATE OF ILLINOIS

SCHEDULE OF EMPLOYER'S PROPORTIONAL SHARE OF
THE NET OPEB LIABILITY
(DOLLAR AMOUNTS IN THOUSANDS)

	<u>FY 21*</u>	<u>FY 20*</u>	<u>FY 19*</u>	<u>FY 18*</u>
District's proportion of the collective OPEB liability 0.012467%	0.011548%	0.011417%	0.011972%	
District's proportionate share of the collective net OPEB liability	\$3,087	\$ 3,160	\$ 3,154	\$ 3,235
State's proportionate share of the collective net OPEB liability associated with the District	<u>4,183</u>	<u>4,279</u>	<u>4,235</u>	<u>4,249</u>
<i>Total</i>	<u>\$7,270</u>	<u>\$ 7,439</u>	<u>\$ 7,389</u>	<u>\$ 7,484</u>
District's covered-employee payroll	\$3,062	\$ 2,922	\$ 2,806	\$ 2,838
District's proportionate share of the collective net OPEB liability as a percentage of its covered-employee payroll	100.82%	108.15%	112.4%	114.0%
Plan fiduciary net position as a percentage of the total OPEB liability	.70%	.25%	-.07%	-.17%

*The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS
(DOLLAR AMOUNTS IN THOUSANDS)

	<u>FY 21</u>	<u>FY 20</u>	<u>FY19</u>	<u>FY18</u>
Contractually-required contribution	\$ 66	\$ 63	\$ 61	\$ 58
Contributions in relation to the contractually-required contribution	<u>66</u>	<u>55</u>	<u>61</u>	<u>58</u>
<i>Contribution deficiency (excess)</i>	<u>\$ -0-</u>	<u>\$ 8</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
District's covered-employee payroll	\$3,062	\$ 2,922	\$ 2,806	\$ 2,838
Contributions as a percentage of covered-employee payroll	2.16%	1.88%	2.16%	2.04%

The information in these schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

SUPPLEMENTARY INFORMATION
RELATIVE TO TEACHERS' HEALTH INSURANCE SECURITY FUND
OF THE STATE OF ILLINOIS

Notes to Schedule of Contributions:

Valuation Date: June 30, 2019
Measurement Date: June 30, 2020
Sponsor's Fiscal Year End: June 30, 2021

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method: Entry Age Normal, used to measure the Total OPEB Liability

Contribution Policy: Benefits are financed on a pay-as-you-go basis. Contribution rates are defined by statute. For fiscal year end June 30, 2020, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.

Asset Valuation Method: Market value

Investment Rate of Return: 0%, net of OPEB plan investment expense, including inflation for all plan years.

Inflation: 2.50%

Salary Increases: Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase include a 3.25% wage inflation assumption.

Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018, actuarial valuation.

Mortality: Retirement and Beneficiary

Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

Healthcare Cost Trend Rates: Trend used for fiscal year 2020 based on expected increases used to develop average costs. For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare costs and Medicare costs and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the excise tax.

Aging Factors: Based on the 2013 SOA Study "Health Care Costs – From Birth to Death"

Expenses: Health administrative expenses are included in the development of the per capital claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

STUDENT ACTIVITY FUNDS
For the Year Ended June 30, 2021

	Balance <u>July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2021</u>
Student Council	\$ 1,184	\$ 5,483	\$(6,168)	\$ 499
Yearbook	3,397	6,015	(6,399)	3,013
FCA	22			22
School Play	12,341			12,341
Spanish Club	281			281
National Honor Society		734	(655)	79
Library	4,835	94	(55)	4,874
HS Cheerleading	3,530	6,789	(3,789)	6,530
Industrial Arts		321		321
Chorus	1,227			1,227
Junior High Scholastic Bowl	759			759
Beta Club Junior High	3,530	360	(1,268)	2,622
Band	9,660	590	(6,525)	3,725
JH Tech		1,000		1,000
Literacy Instruction	2,278		(332)	1,946
Therapy Dogs		877		877
Chris Aumiller Scholarship Fund		15,500		15,500
Class of 2021	8,185	27,557	(32,805)	2,937
Class of 2022	7,039	6,459	(3,916)	9,582
Class of 2023	4,015	5,756	(3,959)	5,812
Class of 2024		11,367	(6,525)	4,842
Class of 2025		566	(254)	312
High School Administration	1,146	1,039	(1,498)	687
Grade School Administration	2,335	6,136	(5,259)	3,212
Teacher Lounge	189	466	(292)	363
Pop Corn Machine Fund	1,137		(1,055)	82
Interest	2,469	806	(58)	3,217
Senior Trip Fund	1,178			1,178
Elementary Art	135			135
Graduation Picture Display	745			745
Athletic Director	2,815	2,048	(2,569)	2,294
Speech Contest	27			27
Class of 2020	2,358		(334)	2,024
Elementary Tech	321		(52)	269
Elementary Structured Classroom	82	229		311
6 th Grade Volleyball	9,695	20	(1,150)	8,565
Volleyball Tournament	7,646			7,646
Basketball	3,813	25	(900)	2,938
Football	1,574	5,491	(5,302)	1,763
IESA	3,549	180	(1,171)	2,558
IHSA	8,070	18,667	(19,431)	7,306
High School Volleyball	3,818	6,388	(6,073)	4,133
SADD	580			580
Bass Fishing	1,330		(365)	965
Track	979			979
Junior High Track Invitational	1,021		(186)	835
Junior High Cheerleading	967			967
Elementary P.E.	288			288
Junior High Volleyball	2,231	380	(781)	1,830
High School Softball	16,855	40	(969)	15,926
Baseball	1,974	12,726	(10,971)	3,729
Pre-K Fundraiser	5,063	895	(1,181)	4,777

PAWNEE COMMUNITY UNIT SCHOOL DISTRICT NO. 11
Pawnee, Illinois

STUDENT ACTIVITY FUNDS -- continued
For the Year Ended June 30, 2021

	Balance <u>July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2021</u>
High School Girls Basketball	\$ 1,472	\$ 5,108	\$(4,365)	\$ 2,215
Junior High Softball	7,625	1,401	(5,299)	3,727
Donation Relief Fund	1,306			1,306
Interact Club	1,207			1,207
Special Ed Grants	1,568		(42)	1,526
GS Chrome Books	26			26
Grade School Playground	39			39
Junior High Drama	342			342
Honor Band	4,023			4,023
Baseball/Softball Concessions		608	(351)	257
High School PE	4,620	1,365	(1,635)	4,350
Sports Ad Signs	592			592
Junior High Girls Basketball		500		500
MSM High School Conference	1,330	471	(540)	1,261
FFA	4,272	2,540	(1,047)	5,765
Greenhouse	581		(581)	
High School Scholastic Bowl	539	80	(130)	489
High School Creative Arts	375			375
Credit Card	<u> </u>	<u>4,720</u>	<u>(3,076)</u>	<u>1,644</u>
Totals	<u>\$176,590</u>	<u>\$161,797</u>	<u>\$(149,313)</u>	<u>\$189,074</u>

SCHEDULE OF AD VALOREM TAX RECEIPTS

Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) ^{**}	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy) (Column E - C)
Educational	1,696,830	668,761	1,028,069	1,545,052	876,291
Operations & Maintenance	461,095	181,729	279,366	419,851	238,122
Debt Services ^{**}	205,800	80,179	125,621	185,238	105,059
Transportation	184,438	72,691	111,747	167,940	95,249
Municipal Retirement	86,082	35,328	50,754	81,619	46,291
Capital Improvements	0		0		0
Working Cash	46,110	18,173	27,937	41,985	23,812
Tort Immunity	743,245	290,002	453,243	669,999	379,997
Fire Prevention & Safety	46,109	18,173	27,936	41,985	23,812
Leasing Levy	15,529	6,070	9,459	14,023	7,953
Special Education	36,887	14,538	22,349	33,588	19,050
Area Vocational Construction	0		0		0
Social Security/Medicare Only	163,805	62,333	101,472	144,009	81,676
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
Totals	3,685,930	1,447,977	2,237,953	3,345,289	1,897,312

^{**} The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

^{**} All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

Description (Enter Whole Dollars)

SCHEDULE OF LONG-TERM DEBT

- Each type of debt issued must be identified separately with the amount::

- 05

**Schedule of Restricted Local Tax Levies and Selected Revenue Sources
Schedule of Tort Immunity Expenditures**

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES

Description (Enter Whole Dollars)		Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
Cash Basis Fund Balance as of July 1, 2020						97,033	
RECEIPTS:							
Ad Valorem Taxes Received by District		10, 20, 40 or 50-1100, 80	743,245	36,887			
Earnings on Investments		10, 20, 40, 50 or 60-1500, 80	5				
Drivers' Education Fees		10-1570					1,038
School Facility Occupation Tax Proceeds		30 or 60-1983				425,458	
Driver Education		10 or 20-3370					4,666
Other Receipts (Describe & Itemize)		--	7,030				
Sale of Bonds		10, 20, 40 or 60-7200					
Total Receipts			750,280	36,887	0	425,458	5,704
DISBURSEMENTS:							
Instruction							
Facilities Acquisition & Construction Services		10 or 50-1000					
Tort Immunity Services		20 or 60-2530		36,887		158,781	5,704
DEBT SERVICE		80	586,243				
Debt Services - Interest on Long-Term Debt		30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)		30-5300					
Debt Services Other (Describe & Itemize)		30-5400					
Total Debt Services						0	
Other Disbursements (Describe & Itemize)							
Total Disbursements			586,243	36,887	0	158,781	5,704
Ending Cash Basis Fund Balance as of June 30, 2021			164,037	0	0	363,710	0
Reserved Cash Balance		714					
Unreserved Cash Balance		730	164,037	0	0	363,710	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES^a

Yes	X	NO	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:	Total Claims Payments:
				586,243
				164,037

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	0
Unemployment Insurance Act	7,445
Insurance (Regular or Self-Insurance)	94,608
Risk Management and Claims Service	130,244
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	331,306
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	22,640
Principal and Interest on Tort Bonds	0
Other - Explain on Itemization 40 tab	0
Total	0
C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0	OK

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.
55 ILCS 5/5-1006.7

***SUPPLEMENTAL INFORMATION REQUIRED BY
THE GRANT ACCOUNTABILITY AND TRANSPARENCY
ACT (GATA), 30 ILCS 708***

Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#)

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

[PDF Report](#) [Excel Report](#)

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
View	478-00-0251	Medical Assistance Program	0	9,092	0	9,092
View	586-18-0406	School Breakfast Program	0	442	0	442
View	586-18-0407	National School Lunch Program	0	695	0	695
View	586-18-0409	Child and Adult Care Food Program	0	2,312	0	2,312
View	586-18-0410	Summer Food Service Program	0	123,408	0	123,408
View	586-18-0868	Early Childhood Block Grant	91,217	0	0	91,217
View	586-18-1015	Agricultural Education	2,166	0	0	2,166
View	586-43-2427	Federal Programs - Emergency Relief (Inactive)	0	0	0	0
View	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through	0	4,695	0	4,695

Totals:	93,383	667,591	8,842,228	9,603,202
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View	586-62-0414	Title I - Low Income	0	186,867	0	186,867
View	586-62-0430	Title II - Teacher Quality - Improving Teacher Quality State Grants	0	7,682	0	7,682
View	586-62-1588	Title IVA Student Support and Academic Enrichment	0	734	0	734
View	586-62-2402	Federal Programs - Emergency Relief	0	118,058	0	118,058
View	586-64-0417	Fed - Sp Ed - IDEA - Flow Through	0	166,950	0	166,950
View		Other grant programs and activities		46,655	0	46,655
View		All other costs not allocated			8,842,228	8,842,228
Totals:			93,383	667,591	8,842,228	9,603,202

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10/12/21

Grantee Name	Pawnee Community School District #11
ID Numbers	AUDIT:28876 Grantee:677194 DUNS:047320957 FEIN:376005782
Audit Period	7/1/2020 - 6/30/2021
Submitted	10/12/2021; Jill Hamilton; Controller; jhamilton@pawneeschools.org; 217-625-2471
Accepted	
Program Count	14

All Programs Total				
Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	0.00	0.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	46,655.48	8,842,227.65	8,888,883.13
All Grant Specific Categories	93,383.00	620,935.87	0.00	714,318.87
TOTAL DIRECT EXPENDITURES	93,383.00	667,591.35	8,842,227.65	9,603,202.00
Indirect Costs	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	93,383.00	667,591.35	8,842,227.65	9,603,202.00

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10/12/21

State Agency	Department Of Healthcare And Family Services (478)
Program Name	Medical Assistance Program (478-00-0251)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
1st Quarter (Jul.-Sept.) Admin. Expenditures	0.00	932.37	0.00	932.37
2nd Quarter (Oct.-Dec.) Admin. Expenditures	0.00	3,033.65	0.00	3,033.65
3rd Quarter (Jan.-Mar.) Admin. Expenditures	0.00	2,904.97	0.00	2,904.97
4th Quarter (Apr.-Jun.) Admin. Expenditures	0.00	2,221.10	0.00	2,221.10
TOTAL DIRECT EXPENDITURES	0.00	9,092.09	0.00	9,092.09

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State Agency	State Board Of Education (586)
Program Name	Agricultural Education (586-18-1015)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	1,886.00	0.00	0.00	1,886.00
Prior year project lapse expends in CY	280.00	0.00	0.00	280.00
TOTAL DIRECT EXPENDITURES	2,166.00	0.00	0.00	2,166.00

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State Agency	State Board Of Education (586)
Program Name	Child and Adult Care Food Program (586-18-0409)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Prior year project revenues in CY	0.00	239.12	0.00	239.12
Revenues-Grant Projects during the Audit Period	0.00	2,073.28	0.00	2,073.28
TOTAL DIRECT EXPENDITURES	0.00	2,312.40	0.00	2,312.40

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10/12/21

State Agency	State Board Of Education (586)
Program Name	Early Childhood Block Grant (586-18-0868)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	83,797.00	0.00	0.00	83,797.00
Prior year project lapse expends in CY	7,420.00	0.00	0.00	7,420.00
TOTAL DIRECT EXPENDITURES	91,217.00	0.00	0.00	91,217.00

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State Agency	State Board Of Education (586)
Program Name	Fed - Sp Ed - IDEA - Flow Through (586-64-0417)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	0.00	166,950.00	0.00	166,950.00
TOTAL DIRECT EXPENDITURES	0.00	166,950.00	0.00	166,950.00

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State Agency	State Board Of Education (586)
Program Name	Fed. - Sp. Ed. - Pre-School Flow Through (586-57-0420)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	0.00	4,695.00	0.00	4,695.00
TOTAL DIRECT EXPENDITURES	0.00	4,695.00	0.00	4,695.00

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State Agency	State Board Of Education (586)
Program Name	Federal Programs - Emergency Relief (586-62-2402) <i>This program was added by the grantee</i>
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Prior year project lapse expends in CY	0.00	118,058.00	0.00	118,058.00
TOTAL DIRECT EXPENDITURES	0.00	118,058.00	0.00	118,058.00

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State Agency	State Board Of Education (586)
Program Name	Federal Programs - Emergency Relief (Inactive) (586-43-2427)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
	0.00	0.00	0.00	0.00
TOTAL DIRECT EXPENDITURES	0.00	0.00	0.00	0.00

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State Agency	State Board Of Education (586)
Program Name	National School Lunch Program (586-18-0407)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Prior year project revenues in CY	0.00	695.40	0.00	695.40
TOTAL DIRECT EXPENDITURES	0.00	695.40	0.00	695.40

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State Agency	State Board Of Education (586)
Program Name	School Breakfast Program (586-18-0406)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Prior year project revenues in CY	0.00	441.56	0.00	441.56
TOTAL DIRECT EXPENDITURES	0.00	441.56	0.00	441.56

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State Agency	State Board Of Education (586)
Program Name	Summer Food Service Program (586-18-0410)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Prior year project revenues in CY	0.00	11,031.47	0.00	11,031.47
Revenues-Grant Projects during the Audit Period	0.00	112,376.95	0.00	112,376.95
TOTAL DIRECT EXPENDITURES	0.00	123,408.42	0.00	123,408.42

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State Agency	State Board Of Education (586)
Program Name	Title I - Low Income (586-62-0414)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	0.00	151,603.00	0.00	151,603.00
Prior year project lapse expends in CY	0.00	35,264.00	0.00	35,264.00
TOTAL DIRECT EXPENDITURES	0.00	186,867.00	0.00	186,867.00

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State Agency	State Board Of Education (586)
Program Name	Title II - Teacher Quality - Improving Teacher Quality State Grants (586-62-0430)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	0.00	7,682.00	0.00	7,682.00
TOTAL DIRECT EXPENDITURES	0.00	7,682.00	0.00	7,682.00

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State Agency	State Board Of Education (586)
Program Name	Title IVA Student Support and Academic Enrichment (586-62-1588)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Expenditure-Grant Projects during the Audit Period	0.00	734.00	0.00	734.00
TOTAL DIRECT EXPENDITURES	0.00	734.00	0.00	734.00

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Program Name	Other grant programs and activities
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Category	State	Federal	Other	Total
Miscellaneous Costs	0.00	46,655.48	0.00	46,655.48
TOTAL DIRECT EXPENDITURES	0.00	46,655.48	0.00	46,655.48

**Illinois Grant Accountability and Transparency
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Program Name	All other costs not allocated			
Category	State	Federal	Other	Total
Miscellaneous Costs	0.00	0.00	8,842,227.65	8,842,227.65
TOTAL DIRECT EXPENDITURES	0.00	0.00	8,842,227.65	8,842,227.65

STATISTICAL SECTION

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION

Description of Assets (Enter Whole Dollars)	Acc #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life in Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
Works of Art & Historical Treasures	210				0					0	0
Land	220										
Non-Depreciable Land	221	68,728			68,728						68,728
Depreciable Land	222				0	50				0	0
Buildings	230										
Permanent Buildings	231	8,975,115	218,731		9,193,846	50	5,349,202	243,878		5,593,080	3,600,766
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240	943,835	7,640	239,175	712,300	20	504,721	35,615	239,175	301,161	411,139
Capitalized Equipment	250										
10 Yr Schedule	251	497,437	110,803	5,921	602,319	10	217,140	58,908	5,921	270,127	332,192
5 Yr Schedule	252	587,153	34,399		621,552	5	449,180	48,337		497,517	124,035
3 Yr Schedule	253				0	3				0	0
Construction in Progress	260		19,955		19,955	-					19,955
Total Capital Assets	200	11,072,268	391,528	245,096	11,218,700		6,520,243	386,738	245,096	6,661,885	4,556,815
Non-Capitalized Equipment	700				0	10		0			
Allowable Depreciation								386,738			

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)

This schedule is completed for school districts only.

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
OPERATING EXPENSE PER PUPIL			
EXPENDITURES:			
FD	Expenditures 16-24, L116	Total Expenditures	\$ 5,073,111
OS&M	Expenditures 16-24, L155	Total Expenditures	508,867
DS	Expenditures 16-24, L178	Total Expenditures	184,782
IR	Expenditures 16-24, L214	Total Expenditures	153,013
MR/SS	Expenditures 16-24, L299	Total Expenditures	267,961
TOT	Expenditures 16-24, L429	Total Expenditures	586,243
		Total Expenditures	\$ 6,773,977
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
OS&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
OS&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
OS&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through	0
OS&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary	0
OS&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	134,185
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	8,485
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	0
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	664,749
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	64,911
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
OS&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
OS&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
OS&M	Expenditures 16-24, L155, Col G	- Capital Outlay	24,950
OS&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	171,000
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	41,155
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	5,989
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	1,028
MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services	0
MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units	0
Tot	Expenditures 16-24, L325, Col K - (G+I)	1125 Pre-K Programs	0
Tot	Expenditures 16-24, L327, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tot	Expenditures 16-24, L329, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tot	Expenditures 16-24, L330, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tot	Expenditures 16-24, L333, Col K - (G+I)	1600 Summer School Programs	0
Tot	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition	0
Tot	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tot	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tot	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tot	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tot	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tot	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tot	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition	0
Tot	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition	0
Tot	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition	0
Tot	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition	0
Tot	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition	0
Tot	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
Tot	Expenditures 16-24, L394, Col K - (G+I)	3000 Community Services	0

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)

This schedule is completed for school districts only.

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO. - TITLE</u>	<u>Amount</u>
Fort	Expenditures 16-24, 1421, Col K	4000 Total Payments to Other Govt Units	0
Fort	Expenditures 16-24, 1429, Col G	- Capital Outlay	0
Fort	Expenditures 16-24, 1429, Col I	- Non-Capitalized Equipment	0
		Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 1,116,452
		Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	5,657,525
		9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021	339.90
		Estimated OEPP (Line 97 divided by Line 98)	\$ 16,644.67

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)

This schedule is completed for school districts only.

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO. - TITLE</u>	<u>Amount</u>
		PER CAPITA TUITION CHARGE	
LESS OFFSETTING RECEIPTS/REVENUES:			
TR	Revenues 10-15, 142, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, 144, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, 145, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, 146, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, 151, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, 153, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, 154, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, 155, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, 157, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, 158, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, 175, Col C	1600 Total Food Service	5,200
ED-O&M	Revenues 10-15, 183, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	2,258
ED	Revenues 10-15, 186, Col C	1811 Rentals - Regular Textbooks	51,130
ED	Revenues 10-15, 189, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, 190, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, 193, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, 194, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, 197, Col C,D	1910 Rentals	0
ED-O&M-TR	Revenues 10-15, 1100, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, 1106, Col C,D,I,F,G	1991 Payment from Other Districts	4,522
ED	Revenues 10-15, 1108, Col C	1993 Other Local Fees (Describe & Itemize)	1,232
ED-O&M-TR	Revenues 10-15, 1134, Col C,D,F	3100 Total Special Education	79,441
ED-O&M-TR/SS	Revenues 10-15, 1143, Col C,D,G	3200 Total Career and Technical Education	1,455
ED-MR/SS	Revenues 10-15, 1147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, 1148, Col C	3360 State Free Lunch & Breakfast	434
ED-O&M-MR/SS	Revenues 10-15, 1149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, 1150, Col C,D	3370 Driver Education	4,666
ED-O&M-TR-MR/SS	Revenues 10-15, 1157, Col C,D,F,G	3500 Total Transportation	50,026
ED	Revenues 10-15, 1158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, 1160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, 1164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, 1165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, 1166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, 1169, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tot	Revenues 10-15, 1170, Col C,G,I	3999 Other Restricted Revenue from State Sources	750
ED	Revenues 10-15, 1179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, 1200, Col C,G	4200 Total Food Service	126,857
ED-O&M-TR-MR/SS	Revenues 10-15, 1206, Col C,D,F,G	4300 Total Title I	177,894
ED-O&M-TR-MR/SS	Revenues 10-15, 1211, Col C,D,F,G	4400 Total Title IV	734
ED-O&M-TR-MR/SS	Revenues 10-15, 1215, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	123,652
ED-O&M-TR-MR/SS	Revenues 10-15, 1216, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	504
ED-O&M-TR-MR/SS	Revenues 10-15, 1217, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1218, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, 1223, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tot	Revenue Adjustments (C226 thru J253)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, 1255, Col C	4901 Race to the Top	0
ED-O&M-DS-TR-MR/SS-Tot	Revenues 10-15, 1256, Col C,G,I	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, 1257, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, 1258, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1259, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1260, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1261, Col C,D,F,G	4932 Title II - Teacher Quality	9,588
ED-O&M-TR-MR/SS	Revenues 10-15, 1262, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1263, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1264, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1265, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	5,940
ED-O&M-TR-MR/SS	Revenues 10-15, 1266, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	0
ED-O&M-TR-MR/SS	Revenues 10-15, 1267, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	118,058
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20 revenue received in FY21 for FY20 Expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	115,012
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	0
Total Deductions for PCTC Computation Line 104 through Line 193			\$ 879,353
Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			4,778,172
Total Depreciation Allowance (from page 32, Line 18, Col I)			386,738
Total Allowance for PCTC Computation (Line 196 plus Line 197)			5,164,910
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in iWAS-preliminary ADA 2020-2021			339.90
Total Estimated PCTC (Line 198 divided by Line 199) * \$			15,195.38

*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.

** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.

Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.

Evidence Based Funding Link: [FY 2021 Student Population Funding Allocation - Summary](#)

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	<u>Tax Year 2020</u>		Equalized Assessed Valuation (EAV):		83,970,243			
	Educational		Operations & Maintenance		Transportation	Combined Total	Working Cash	
Rate(s):	0.018400	+	0.005000	+	0.002000	=	0.025400	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
6,589,982	5,734,991	854,991	5,830,515

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts, 11,587,894
- x b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct
Outstanding:.....	511 359,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Pawnee USD #11
District Code: 51-084-0110-26
County Name: Sangamon

1. Fund Balance to Revenue Ratio:					
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)		Total	Ratio	Score	4
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)		5,830,515.00	0.885	Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		6,589,982.00		Value	1.40
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00			
2. Expenditures to Revenue Ratio:					
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)		Total	Ratio	Score	4
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)		5,734,991.00	0.870	Adjustment	0
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)		6,589,982.00		Weight	0.35
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00		Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:					
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)		Total	Days	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)		5,828,435.00	365.86	Weight	0.10
		15,930.53		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:					
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)		Total	Percent	Score	4
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)		0.00	100.00	Weight	0.10
		1,812,917.55		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:					
Long-Term Debt Outstanding (P3, Cell H38)		Total	Percent	Score	4
Total Long-Term Debt Allowed (P3, Cell H32)		359,000.00	96.90	Weight	0.10
		11,587,893.53		Value	0.40
			Total Profile Score:		4.00 *

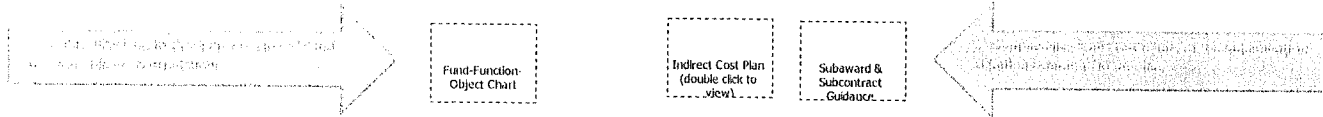
Estimated 2022 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

i. The contract must be coded to one of the combinations listed on the icon below called "Fund-Function-Object Chart"

3. Only list contracts that were paid over \$25,000 for the fiscal year.



Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

[illegible]

[illegible]

ESTIMATED INDIRECT COST RATE DATA

SECTION I

Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements, expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

Support Services - Direct Costs (1-2000) and (5-2000)

Direction of Business Support Services (1-2510) and (5-2510)

Fiscal Services (1-2520) and (5-2520)

Operation and Maintenance of Plant Services (1, 2, and 5-2540)

Food Services (1-2560) Must be less than (P16, Col E-F, L65)

Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).

Internal Services (1-2570) and (5-2570)

Staff Services (1-2640) and (5-2640)

Data Processing Services (1-2660) and (5-2660)

SECTION II

Estimated Indirect Cost Rate for Federal Programs

	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		3,762,704		3,762,704
Support Services:					
Pupil	2100		172,026		172,026
Instructional Staff	2200		99,019		99,019
General Admin.	2300		464,071		464,071
School Admin	2400		384,218		384,218
Business:					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	39,829	0	39,829	0
Oper. & Maint. Plant Services	2540		547,360	547,360	0
Pupil Transportation	2550		128,818		128,818
Food Services	2560		42,997		42,997
Internal Services	2570	22,438	0	22,438	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		3,092		3,092
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
Other:	2900		0		0
Community Services	3000		0		0
Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)			(89,223)		(89,223)
Total		62,267	5,515,082	609,627	4,967,722
		Restricted Rate		Unrestricted Rate	
		Total Indirect Costs:	62,267	Total Indirect Costs:	609,627
		Total Direct Costs:	5,515,082	Total Direct Costs:	4,967,722
			= 1.13%		= 12.27%

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Pawnee CUSD #11
RCDT Number: 51-084-0110-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Fund
1. Executive Administration Services	2320	151,105		30,177	154,792	30,718	185,510
2. Special Area Administration Services	2330	0	0	0			0
3. Other Support Services - School Administration	2490	0	0	0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	22,438		22,438	28,900		28,900
6. Direction of Central Support Services	2610	0	0	0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
8. Totals		173,543	0	30,177	183,692	0	214,410
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Contact Name (for questions)

Date

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act* [5 ILCS 420/4A-101].
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C, #22 - Other than cash basis, the opinion is modified due to the District not maintaining a formal record keeping system to track fixed assets accounted for in the General Fixed Asset Account Group.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

26. Enter the date that the district used to accrue mandated categorical payments

Date

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FHS system, enter the amounts that were accrued in the chart below.

Account Name	
Deferred Revenues (490)	
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	\$-
Direct Receipts/Revenue	
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	\$-
Total	\$-

• Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510 Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Pehlman and Dold, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0337)

Fiscal Year Ending June 30, 2021

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Pawnee CUSD #11

51-084-0110-26

<input type="checkbox"/> Check box if this schedule is not applicable.		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
Service or Function (Check all that apply) Curriculum Planning Custodial Services Educational Shared Programs Employee Benefits Energy Purchasing Food Services Grant Writing Grounds Maintenance Services Insurance Investment Pools Legal Services Maintenance Services Personnel Recruitment Professional Development Shared Personnel Special Education Cooperatives STEM (science, technology, engineering and math) Program Offerings Supply & Equipment Purchasing Technology Services Transportation Vocational Education Cooperatives All Other Joint/Cooperative Agreements Other					
		X	X		Prairie State Insurance Cooperative
		X	X		Sangamon Special Education District
		X	X		CMS Joint Purchasing Agreement
		X	X		Regional Office of Career & Technical Education
		X	X		Truant Alternative - TAOEP
Additional space for Column (D) - Barriers to Implementation					
Additional space for Column (E) - Name of LEA					

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Education Fund - Acct 1614 - Cafeteria/Rebates Pop
2. Education Fund - Acct 1790 - Pupil Service Reimb \$992, PE Uniforms/Locks \$267
3. Education Fund - Acct 1993 - Graduation Fee \$1,160, Vocational Reimb \$72
4. Education Fund - Acct 1999 - UCB Royalty \$424, Unclaimed Property \$234, Misc Refunds/Reimb \$2,557
5. Operations & Maintenance Fund - Acct 1999 - PSIC Insurance Proceeds \$8,949, Mid American Ins Proceeds \$4,867, Gallagher Ins \$10,624
6. Tort Fund - Acct 1999 - PSIC Rebate \$4,690, Misc Refunds/Reimb \$2,340
7. Education Fund - Acct 3999 - Library per capita grant
8. Education Fund - Acct 4998 - Esser I grant